

A STUDY ON TAX SYSTEM IN NEPAL

(With Special Reference to Tax Auditing Procedures)

A THESIS

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RECOMMENDATION

This is to certify that the thesis:

Submitted by

Manoj Shrestha

Entitled

A STUDY ON TAX SYSTEM IN NEPAL

(With special Reference to Tax Auditing Procedures)

Has been prepared as approved by this department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis presented by

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A STUDY ON TAX SYSTEM IN NEPAL

(With Special Reference to Tax Auditing Procedures)

We found the thesis to be original work of the student written according the prescribed format. We recommended the thesis to be accepted as partial fulfillment of the requirement for Master's Degree in Business Studies (M.B.S.)

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DECLARATION

I hereby declare that the work reported in this entitled A Study on Tax System in Nepal (with reference to Tax Auditing Procedures) submitted to office of the Dean, Faculty of Management, Tribhuvan University is my original work in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the guidance and supervision of **Prof. Dr. Kamal Deep Dhakal**, Shankar Dev Campus.

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Value Added Tax has been a major part of the whole tax system. The success of failure and strength of weaknesses of the administration mainly depends upon the Value Added Tax and its effective implementation stage with the efficient result of the tax auditing of the organization. The practice in developing countries shows that if the tax auditing is not reasonably effective. I hope the suggestions and recommendations will be useful to the planners, policy-makers and general public. This research is conducted to fulfill the requirement of the Degree, Master of Business Studies (MBS).

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LIST OF ABBREVIATIONS

B.S.	Bikram Sambat
GNP	Gross National Product
GDP	Gross Domestic Product
IRD	Inland Revenue Department
IRO	Inland Revenue Offices
ITA	Income Tax Act
IRS	Internal Revenue Service
L/Cs	Letters of Credit
Ltd.	Limited
MOF	Ministry of Finance
No.	Number
NRB	Nepal Rastra Bank
PAN	Permanent Account Number
Rs.	Rupees
SAARC	South Asian Association for Regional Corporation
S.N.	Serial Number
Sec.	Section
T.U	Tribhuvan University
USA	United State of America
VAT	Value Added Tax
Vol.	Volume