

**Dividend Policy
of Commercial Banks in Nepal
with special reference to HBL,EBL and NIBL**

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2nd Year Exam Symbol No.: 1839**

**A ThesisSubmitted to:
Office of the Dean
Faculty of Management
Tribhuvan University**



*In partial fulfillment of the requirement for the degree of
Master of Business Studies (MBS)*

**Kathmandu, Nepal
September 2011**

RECOMMENDATION

This is to certify that the thesis

Submitted by:

GOBINDA BHATTARAI

Entitled:

**Dividend Policy of Commercial Banks in Nepal
with special reference to HBL, EBL and NIBL**

*has been prepared as approved by this Department in the prescribed format of
the Faculty of Management. This thesis is forwarded for examination.*

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VIVA-VOCE SHEET

We have conducted the viva –voce of the thesis presented

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And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**Dividend Policy of Commercial Banks in Nepal with special reference to HBL, EBL and NIBL**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the supervision of **Prof. Snehalata Kafle** and **Pitri Raj Adhikari** of ShankerDev Campus, T.U.

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ACKNOWLEDGEMENT

This research study “*Dividend Policy of Commercial Banks in Nepal with special reference to HBL, EBL and NIBL*” has been carried out in partial fulfillment of Master’s Degree of Business Studies (MBS). During the course, I worked with sincerity, honesty and diligently, as far as possible. But beside my continual efforts, I also got unforgettable support from different people and parties. I am extremely grateful and overwhelmed by their support while completing my work.

I have great pleasure to express my gratitude and sincerity to my thesis supervisor Prof. Snehalata Kafle and Pritri Raj Adhikari of Shanker Dev Campus for their excellent, helpful guidance and supervision. I express thankful for Campus Chief Prof. Dr. Kamal Deep Dhakal and head of the research department Prof. Bishweshor Man Shrestha. I shall even remain indebted to them for this valuable direction, useful suggestion and comments during the course of preparing this thesis. Without their help, this work would not be come in this form.

I am also thankful to all my respected teachers and staff members of ShankerDev Campus for their cooperation.

Sincere appreciation is conveyed to those staffs of Himalayan Bank Ltd, Nepal Investment Bank Ltd., and Everest bank Ltd. for their advise, support and making data available, journal during data collection period. I am thankful to all respondents for providing necessary information for the study.

Gobinda Bhattarai

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LIST OF ABBREVIATIONS

CV	- Coefficient of Variation
DPR	- Dividend Payout Ratio
D/P Ratio	- Dividend Payout Ratio
DPS	- Dividend per Share
EBL	-Everest Bank Limited
EPS	- Earning Per Share
HBL	-Himalayan Bank Limited
MPS	- Market Price per Share
NEPSE	- Nepal Stock Exchange
NIBL	-Nepal Investment Bank Ltd.
NRB	- Nepal Rasta Bank
P.E.	-Probable Error
SD	-Standard Deviation
SDPS	-Stock Dividend per Share
SEBON	-Securities Board of Nepal