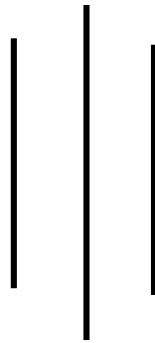


**MANAGEMENT ACCOUNTING PRACTICES
IN
INSURANCE COMPANIES OF NEPAL**

A THESIS



SUBMITTED BY:

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**In partial fulfillment of the requirement for the Degree of
Master of Business Studies (MBS)**

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DECEMBER, 2011

RECOMMENDATION

This is to certify that the thesis

Entitled
MANAGEMENT ACCOUNTING PRACTICES
IN
INSURANCE COMPANIES OF NEPAL

Submitted by:

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Has been prepared as approved by this Department in the prescribed format of the faculty of Management. This thesis is forwarded for examination.

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IN
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And found the thesis to be original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of **Master of Business Studies**

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DECLARATION

I hereby declare that the matters reported in this thesis entitled “Management Accounting Practices in Insurance Companies of Nepal” submitted to Shanker Dev Campus, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Degree of Master of Business Studies (MBS) under the supervision of Mr. Joginder Goet, Lecturer of Shanker Dev Campus, Tribhuvan University.

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ABBREVIATION

ABB	: Activity Based Budgeting
ABC	: Activity Based Costing
AICL	: Alliance Insurance Company Limited
ALICO	: American Life Insurance Company Limited
ARR	: Average Rate of Return
CFAT	: Cash Flow after Tax
CVP	: Cost-volume-profit
DPB	: Discounted Payback Period
EICL	: Everest Insurance Company Limited
HGICL	: Himalayan General Insurance Company Limited
IRR	: Internal Rate of Return
LGICL	: Lumbini General Insurance Company Limited
LICNL	: Life Insurance Corporation (Nepal) Limited
MA	: Management Accounting
NAICL	: National Insurance Company Limited
NBICL	: NB Insurance Company Limited
NICL	: Nepal Insurance Company Limited
NIL	: Neco Insurance Limited
NLGICL	: NLG Insurance Company Limited
NLICL	: National Life Insurance Company Limited
NLICL	: Nepal Life Insurance Company Limited
NPV	: Net Present value
PBP	: Payback Period
PI	: Profitability Index
PICL	: Prudential Insurance Company Limited
PICNL	: Premier Insurance Company (Nepal) Limited

RBS : Rastriya Beema Sansthan
SICL : Sagarmatha Insurance Company Limited
SICL : Shikhar Insurance Company Limited
SIL : Siddhartha Insurance Limited
TOICL : The Oriental Insurance Company Limited
UICL : United Insurance Company Limited
ZBB : Zero Based Budgeting