

ISSUES AND EFFECTIVENESS OF VALUE ADDED TAX IN NEPAL

A Thesis

**Submitted to Central Department of Economics,
Faculty of Humanities and Social Sciences,
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In Partial Fulfillment of the Requirements**

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MASTER OF ARTS
in
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Submitted By

Uttam Pathak

T.U. Registration No.: 6-1-40-1326-97

Roll No: 206/063-64

**Central Department of Economics
Tribhuvan University, Kirtipur
Kathmandu, Nepal**

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Date:

LETTER OF RECOMMENDATION

The thesis entitled “**ISSUES AND EFFECTIVENESS OF VALUE ADDED TAX IN NEPAL**” has prepared by **Mr. Uttam Pathak** under my supervision in partial fulfillment of the requirement for the Degree of **Master of Arts in Economics**.

I forward it with recommendation for approval.

.....

Mr. Sanjay B. Singh
Central Department of Economics
Tribhuvan University, Kirtipur,
Kathmandu

Date:

Date:

APPROVAL SHEET

The thesis entitled “**ISSUES AND EFFECTIVENESS OF VALUE ADDED TAX IN NEPAL**” submitted by **Mr. Uttam Pathak** to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirement for the degree in **Master of Arts in Economics**, has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of said degree.

Thesis Committee

.....

Dr. Ram Prasad Gyanwaly

Act. Chief

.....

Ms. Rashmi Rajkarnikar

Lecturer

External Examiner

.....

Mr. Sanjay B. Singh

Thesis Supervisor

Date:

.....

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LIST OF ABBREVIATIONS

| | |
|--------|--|
| AC | Account |
| ADB | Asian Development Bank |
| Amt. | Amount |
| B.S. | Bikram Sambat |
| CDECON | Central Department Of Economics |
| Dr. | Doctor |
| F/Y | Fiscal Year |
| FNCCI | Federation of Nepalese Chambers of Commerce and Industry |
| GDP | Gross Domestic Product |
| GON | Government of Nepal |
| i.e. | That is |
| IMF | International Monetary Fund |
| IRD | Inland Revenue Department |
| ITA | Income Tax Act |
| Ltd. | Limited |
| MOF | Ministry of Finance |
| NGO | Non Government Organization |
| NI | National Income |
| PAN | Permanent Account Number |
| Prof. | Professor |
| SAARC | South Asian Association to Regional Co-operation |
| SAFTA | South Asian Free Trade Arrangement |
| T.U. | Tribhuvan University |
| UDC | Under Development Company |
| UK | United Kingdom |
| USA | United States of America |
| VAT | Value Added Tax |
| Vol. | Volume |
| WTO | World Trade Organization |