

**ROLE OF FOREIGN DIRECT INVESTMENT
IN EMPLOYMENT GENERATION of NEPAL**

A Thesis

**Submitted To The Central Department Of Economics,
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In Partial Fulfillment Of The Requirements**

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By

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LETTER OF RECOMMENDATION

This thesis entitled **ROLE OF FOREIGN DIRECT INVESTMENT IN EMPLOYMENT GENERATION OF NEPAL** has been prepared by Roshi Rijal under my supervision and guidance. I hereby recommend this thesis for examination by the committee as a partial fulfilment of the requirements for the **DEGREE OF MASTER OF ARTS IN ECONOMICS**.

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APPROVAL LETTER

We certify that this thesis entitled **ROLE OF FOREIGN DIRECT INVESTMENT IN EMPLOYMENT GENERATION OF NEPAL** submitted by Roshi Rijal to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfilment of the requirements for the **DEGREE Of MASTER Of ARTS in ECONOMICS** has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

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Finally, it is quite probable there might some gaps and lapses that have escaped from my notice despite my efforts to that be comprehensive according to objectives of the study. I bear the total responsibilities for any errors discrepancies that might have occurred in this thesis.

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ABBREVIATIONS AND ACRONYMS

BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation
BIPPA	Bilateral Investment Promotion and Protection Agreement
BOI	Board of Investment
DOI	Department of Industry
EMCs	Emerging Market Countries
FDI	Foreign Direct Investment
FI	Foreign Investment
FITTA	Foreign Investment Technology Transfer Act
FNCCI	Federation of Nepalese Chamber of Commerce Industry
FTAs	Free Trade Agreements
FY	Fiscal Year
GATS	General Agreement on Trade and Service
GNP	Gross National Product
GON	Government of Nepal
IMF	International Monetary Fund
IPA	Investment Promotion Agency
JVC	Joint Venture Company
LDCs	Least-Developed Countries
MFN	Most Favoured Nation
MNC	Multi National Company
MOCS	Ministry of Commerce and Supply
NBF	Nepal Business Forum
NIDC	National Industrial Development Corporation
NRN	Non-Resident Nepalese

NTIS	Nepal Trade Integration Strategy
OECD	Organization for Economic Co-operation and Development
Rs.	Rupees
SAARC	South Asian Association for Regional Cooperation
SAFTA	South Asian Free Trade Area
SEZ	Special Economic Zone
TRIMs	Trade Related Investment Measures
TU	Tribhuvan University
UNCTAD	United Nations Conference for Trade and Development
UNO	United Nations Organization
USA	United States of America
VAT	Value Added Tax
WTO	World Trade Organization