

# **ISSUES AND PRACTICE OF VALUE ADDED TAX IN NEPAL**

**Submitted to**  
Office of the Dean  
Faculty of Management  
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In partial fulfillment of the requirement for the Degree of  
Master of Business Studies (M.B.S)

**Butwal, Nepal**  
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# **RECOMMENDATION**

This is to certify that the thesis

Submitted by  
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Entitled  
**ISSUES AND PRACTICE OF VALUE ADDED TAX IN NEPAL**

has been prepared as approved by this Department in the prescribed format of the faculty of Management. This Thesis is forwarded for examination.

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# **VIVA-VOCE SHEET**

We have conducted the viva-voce examination of the thesis

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**ISSUES AND PRACTICE OF VALUE ADDED TAX IN NEPAL**

and found the thesis to be the original work of the student and written according to prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements of Master's Degree in Business Studies (M.B.S)

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## **DECLARATION**

I hereby declare that this thesis entitled "Issues and Practice of Value Added Tax in Nepal" submitted to office of the dean, faculty management, Tribhuvan University is my original work as partial fulfillment of the requirement of Master's of Business Studies (M.B.S.) prepared under the guidance and supervision of Mr. Dipak Prasad Pandey, Lumbini Banijya Campus, Butwal, Rupandehi, Nepal.

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## **LIST OF ABBREVIATIONS**

ASEAN	Association of South East Asian Nation
B.S.	Birkram Sambat
CD	Custom Department
CDM	Central Department of Management
EC	European Country
FNCCI	Federation of Nepal Chamber of Commerce and Industries
FY	Fiscal Year
GDI	Gross Domestic Income
GDP	Gross Domestic Product
GE	Government Expenditure
GON	Government of Nepal
IMF	International Monetary Funds
IRD	Inland Revenue Department
MOD VAT	Modified Value Added Tax
MST	Manufacturing Level Sales Tax
NCC	Nepal Chamber of Commerce
NRB	Nepal Rastra Bank
OECD	Organization for Economic Co-operation and Development
RID.	Revenue Investigation Department
RST	Retail Level Sales Tax
SAARC	South Asian Association of Regional Co-operation
SMC	Social marginal Cost
TU	Tribhuvan University
USA	United State of America
VAT	Value Added Tax
VIZ	Versus
WST	Wholesales Level Sales Tax