CAPITAL STRUCTURE AND PROFITABILITY: AN EVIDENCE FROM LISTED FIRMS OF NEPAL

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In partial fulfilment of the requirements for the degree of
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Subject: RECOMMENDATION

This is to certified that the thesis
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has been prepared as approved by this campus in the prescribed format of the Faculty of Management, Tribhuvan University. This thesis is recommended for acceptance and forwarded for examination.

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and found the thesis to be original work of the student and written according to the prescribed format of the Faculty of Management, Tribhuvan University. We recommended this thesis as partial fulfillment of the requirements for the degree of Master of Business Studies (M.B.S).

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DECLARATION

I hereby declare that this thesis entitled "CAPITAL STRUCTURE AND PROFITABILITY: AN EVIDENCE FROM LISTED FIRMS OF NEPAL" submitted to Patan Multiple Campus, Faculty of Management, Tribhuvan University is my original work done in the form of partial fulfilment of the requirements for the Master Degree of Business Studies under the guidance and supervision of Mr. Yuga Raj Bhattari, Lecturer of Patan Multiple Campus, Tribhuvan university.

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ABBREVIATION

AGM	-	Annual General Meeting
BBC	-	Bishal Bazar Company Limited
BNL	-	Bottlers Nepal (Terai) Limited
EBIT	-	Earning Before Income and Tax
Etc	-	Etcetera
FEM	-	Fixed Effect Model
FY	-	Fiscal Year
GRU	-	Gorakhakali Rubber Udhyog Limited
i.e.	-	That is
LTD	-	Long Term Debt
MM	-	Modigliani and Miller
NBBUL	-	Nepal Bitumen and Barrel Udyog Limited
NEPSE	-	Nepal Stock Exchange
NI	-	Net Income Approach
NLL	-	Nepal Lever Ltd
NLO	-	Nepal Lube Oil Limited
NOI	-	Net Operating Income Approach
OLS	-	Ordinary Least Squares Method
REM	-	Random Effect Model
ROE	-	Return on Equity
SD	-	Standard Deviation
SHL	-	Soltee Hotel Limited
SPSS	-	Statistical Package for Social Sciences
STD	-	Short Term Debt
TA	-	Total Asset
TD	-	Total Debt
UAE	-	United Arab Emirates
YY	-	Yak & Yeti Hotel Limited