

VALUE ADDED TAX IN NEPAL: ISSUES AND OPTIONS

A Thesis

Submitted to the Central Department of Economics

Tribhuan University, Kirtipur, Katmandu, Nepal

in Partial Fulfillment of the Requirements

of the Degree of

MASTER OF ARTS

in

ECONOMICS

By

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February 2015

LETTER OF RECOMMENDATION

The thesis entitled **Value Added Tax in Nepal: Issues and Options** has prepared by Adiram Jaishi under my supervision in partial fulfillment of the requirement for the Degree of Master of Arts in Economics.

I forward it with recommendation for approval

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APPROVAL SHEET

The thesis entitled **Value Added Tax in Nepal: Issues and Options** submitted by Adiram Jaishi to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirement for the degree in **MASTERS OF ARTS IN ECONOMICS**, has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of said degree.

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ACKNOWLEDGEMENTS

First of all, I would like to express my sincere gratitude to my supervisor Prof. Dr. R. K. Shah, of Central Department of Economics, Tribhuvan University, who has provided timely guidance and valuable suggestions from early to final stage and encouraged me to complete this study. I express my deep sense of respect to Dr. Ram Prasad Gyanwaly, the Head of the Central Department of Economics for his proper suggestions and encouragement.

I would like to thank all my family members for their encouragement to complete this work. I would like to acknowledge my parents who are always proud of me understanding my struggle and bless me for success in every step of my life.

Finally, I would like to thank Mr. Durka Man Maharjan of Durka Computer System, Kirtipur, Naya Bazar for his computer typing and printing.

Adiram Jaishi
February 2015

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ACRONYMS/ABBREVIATIONS

BIMSTEC	: The Bay of Bangal Intiatives for Multi Sectoral Technical and Economic Co-Operation
CBS	: Central Bureau of Statistics
EU	: European Union
GDI	: Gender Development Indicator
GDP	: Gross Domestic Product
GoN	: Government of Nepal
HDR	: Human Development Report
IMF	: International Monitory Fund
LC	: Letter of Credit
MST	: Manufacturing Level Sales Tax
MODVAT	: Modified VAT
NRs	: Nepalese Rupees
NNI	: Net Natioal Income
NLSS	: Nepal Life Standard Survey
PCO	: Public Call Office
RST	: Retail Sales Tax
SAFTA	: South Asia Free Trade Area
SMC	: Social Marginal Cost
TIN	: Taxpayer Identification Number
UDCs	: Under Developed Countries
UNO	: United Nations Organization
UNDP	: United Nations Development Program
VAT	: Value Added Tax
WDR	: World Develoment Report
WTO	: World Trade Organization