

TREND AND STRUCTURE OF PUBLIC DEBT IN NEPAL

A Thesis

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By

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RECOMMENDATION LETTER

This thesis entitled **Trend and Structure of Public Debt in Nepal** has been prepared by Mr. Bhumi Prasad Acharya under my supervision. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the degree of **MASTER OF ARTS IN ECONOMICS**.

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APPROVAL LETTER

We certify this thesis entitled **Trend and Structure of Public Debt in Nepal**, submitted by Mr. Bhumi Prasad Acharya to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in Partial fulfillment of the requirements for the degree of MASTER OF ARTS IN ECONOMICS has been found satisfactory. Therefore, we accept this thesis as a part of the said degree.

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ABBREVIATIONS

ADB	=	Asian Development Bank
BOP	=	Balance of Payment
CBS	=	Central Bureau of Statistics
EDS	=	External Debt Servicing
FDI	=	Foreign Direct Investment
FG	=	Foreign Grants
FY	=	Fiscal Year
GDP	=	Gross National Product
HRD	=	Human Resource Development
IDS	=	Internal Debt Servicing
IDA	=	International Development Association
IMF	=	International Monetary Fund
IP	=	Imports Payment
MGS	=	Imports of Goods and Services
MoF/GoN	=	Ministry of Finance/Government of Nepal
MPC	=	Marginal Propensity of Consume
NPC	=	National Planning Commission
NPV	=	Net Present Value
NRB	=	Nepal Rastra Bank
PCI	=	Per Capita Income
RE	=	Regular Expenditure
TD	=	Total Debt
TDS	=	Total Debt Servicing
TFD	=	Total Foreign Debt
TR	=	Total Revenue
UDCs	=	Under Developed Countries
UNDP	=	United Nations Development Program
WB	=	World Bank
WHO	=	World Health Organization
XGS	=	Export of Goods and Services