

# **AN OVERVIEW OF VALUE ADDED TAX SYSTEM IN NEPAL**

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# RECOMMENDATION

This is to certify that the thesis:

**Submitted by:**

**SARASWATI BHATTARAI**

**Entitled:**

**AN OVERVIEW**

**OF**

**VALUE ADDED TAX SYSTEM IN NEPAL**

*has been prepared as approved by the this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.*

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# VIVA- VOCE SHEET

We have conducted the viva- voce of the thesis

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*and found the thesis to be the original work of the student and written according to the prescribed format. We suggested the thesis to be accepted as partial fulfillment of the requirement for*

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## **DECLARATION**

I hereby declare that the work reported in this Thesis entitled “An Overview Of Value Added Tax System In Nepal” submitted to office of the dean, Faculty of Management, Tribhuvan University, is my original work done in form of partial fulfillment of the requirements for the degree of Master Of Business Studies (M.B.S.) under the supervision of Sushil Dahal of Birendra Multiple Campus, Bharatpur, Chitwan.

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## ABBREVIATIONS USED

|         |   |
|---------|---|
| @       | At the rate   |
| AD      | After Death   |
| ALDERLS | Alliance of lawyers for Research and Development of Legal Sector in Nepal |
| BS      | Bikram Sambat   |
| Cr.     | Credit  |
| DANIDA  | Danish International Development Agency                                   |
| Dr.     | Doctor  |
| Dr.     | Debit   |
| E-PAN   | Electronic Permanent Account Number                                       |
| etc.    | Etcetera  |
| E-TDS   | Electronic Tax Deduction at Source  |
| FGD     | Focused Group Discussion  |
| FNCCIF  | Federation of National Chamber of Commerce and industries                 |
| FY      | Fiscal Year   |
| GDP     | Gross Domestic Product  |
| GNP     | Gross National Product  |
| GON     | Government of Nepal   |
| GST     | Goods and Service tax   |
| GTZ     | German Technical Cooperation  |
| i.e.    | That is   |
| IRD     | Inland Revenue Department   |

|       |  |
|-------|--|
| ITC   | Input Tax Credit                                   |
| LTO   | Large Taxpayer office                              |
| MBS   | Master of Business Studies                         |
| MOF   | Ministry of Finance                                |
| MST   | Multistage Sales Tax                               |
| NCC   | Nepal Chamber of Commerce                          |
| No.   | Number   |
| PAN   | Permanent Account Number                           |
| PPP   | Public Private Partnership                         |
| Prof. | Professor  |
| r     | Correlation Coefficient                            |
| RAS   | Revenue Administrative Support Project             |
| Rs.   | Rupees   |
| SAARC | South Asian Association for Regional Cooperation   |
| SLC   | School Leaving Certificate                         |
| TDS   | Tax Deduction at Source                            |
| TU    | Tribhuvan University                               |
| USAID | United States Agency for International Development |
| VAT   | Value Added Tax                                    |
| Viz   | Namely   |
| WTO   | World Trade Organization                           |