

Cash Flow Analysis of Selected Development Banks of Nepal

(Selected Banks: Pashupati Development Bank, Annapurna Bikas Bank and Infrastructure Development Bank)

A THESIS

Submitted by:

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VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis presented by

Pratap Karki

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and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of Master in Business Studies (MBS)

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RECOMMENDATION

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Cash Flow Analysis of Selected Development Banks of Nepal

(Selected Banks: Pashupati Development Bank, Annapurna Bikas Bank and Infrastructure Development Bank)

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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DECLARATION

I hereby declare that the work reported in this thesis entitled "**Cash Flow Analysis of Selected Development Banks of Nepal (Selected Banks: Pashupati Development Bank, Annapurna Bikas Bank and Infrastructure Development Bank)**" submitted to Research Department of Kabhre Multiple Campus, Banepa, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Masters of Business Studies (MBS) under the supervision of **Sundar Shrestha** and **Indra Laxmi Twayana**, Lecturers of Kabhre Multiple Campus, T.U.

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Date:.....

Pratap Karki
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ABBREVIATIONS

&	-	And
A/c	-	Account
ABBL	-	Annapurna Bikas Bank Limited
ABBS	-	Any Branch Banking System
ATM	-	Automatic Teller Machine
BOK	-	Bank of Kathmandu
CA	-	Current Assets
CFFA	-	Cash Flow from Financing Activities
CFIA	-	Cash Flow from Investing Activities
CFOA	-	Cash Flow from Operating Activities
CL	-	Current Liabilities
CV	-	Coefficient of Variation
EBL	-	Everest Bank Limited
etc.	-	et cetera
FASB	-	Financial Accounting Standard Bank
Fig.	-	Figure
FY	-	Fiscal Year
HBL	-	Himalayan Bank Limited
i.e.	-	That is
IAS	-	International Accounting Standard
IDBL	-	Infrastructure Development Bank Limited
KBL	-	Kumari Bank Limited
Ltd.	-	Limited
MBL	-	Machhapuchhre Bank Limited
NABIL	-	Nepal Arab Bank Limited
NAS	-	Nepal Accounting Standard
NASB	-	Nepal Accounting Standard Board
NBBL	-	Nepal Bangladesh Bank Limited
NBL	-	Nepal Bank Limited
NIBL	-	Nepal Investment Bank Limited
No.	-	Number

NRB	-	Nepal Rastra Bank
PDBL	-	Pashupati Development Bank Limited
RBB	-	Rastriya Banijaya Bank
Rs.	-	Rupees
SBI	-	State Bank of India Nepal
SBL	-	Siddhartha Bank Limited
SCBNL	-	Standard Chartered Bank Nepal Limited
SCT	-	Smart Choice Technology
T.U.	-	Tribhuvan University

Chapter 1

INTRODUCTION

1.1 Background of the Study

Cash is ready money in the bank or in the business, which are the most liquid assets. It is not the inventory. It is not property, but the life blood of operation of economy activity. Cash is necessary to keep the door open of business operation. Without cash no business organization can imagine to be establish and can manage the organization policy so analysis of liquidity position is an important aspect of modern business organization. As such the decision makes must pay close attention to the firm's cash position, events and transactions that affect the causes of cash position to change. The analysis of the events and transactions that affect the cash position of the company is formed as cash flow analysis.

Cash flow simply means the flow of cash in and out at a certain period of time mostly fiscal year. It provides all the information of cash utilization. This statement is prepared on the basis of cash. Normally there are two types of cash flows (positive and Negative) positive cash flow means inflow of cash and negative cash flow means out flow of cash. Preparation of cash flow started from cash balance, in which all the receipts were added and cash payments were deducted than cash balance were calculated which is known as closing balance were calculated which is known as closing cash balance.

Cash flow statement describes the sources and uses of cash of an organization. It provides information about the inflow and outflow of cash of a firm in an accounting period. As per Nepal Accounting Standard "The cash flow statement is the part of the complete set of financial statements including polices and extra ordinary notes." As before issuing Nepal Accounting Standard the preparation of cash flow statement in the mandatory along with Balance sheet and Income statement as per the Nepal Company Act 2053 B.S.

How much cash is generated by business operation? How much cash is spent for current and non current assets? Where did the company get cash for expenditure? How did the company become able to pay dividend? All these questions are some examples raised by the financial statement users. The Balance sheet, Share holder's equity do not able to answer all these questions raised by the users of financial statement for such cash flow statement answers these questions.

The institute of cost and work accountants of India defines cash flow statement as "A statement setting out the flow of cash under distinct heads of source of funds and their utilization to determine the requirements of cash during the given period and to prepare for its adequate provision."

The statement which reports cash flow during the period classified by operating, investing and financing activities is known as cash flow statement. Cash flows are inflows and outflows of cash and cash equivalents, where cash equivalents are short term highly liquid investment such as Money market fund, Commercial paper and Treasury bill.

The importance and usefulness of cash flow statement is increasing day by day. Recognizing its importance, the financial accounting statement board statement no 95, stated to prepare a statement of cash flows to all companies since 1987. International accounting standards has also given direction to its members to prepare cash flow statement along with balance sheet and profit and loss a/c. According to the section 83 of Nepal Company Act 2053, the company should prepare cash flow statement along with profit and loss a/c and balance sheet at the end of financial year, which help to a business firm for planning and coordinating financial operation properly. It gives the major sources and uses of cash. It explains how cash was generated and cash flow information is increasingly valuable to the investors and creditors for assessing a firm's liquidity and risk.

Basically the positive cash flow comes from the following four sources:

1. New investment
2. New debt
3. Sale of assets and
4. Operating profit

The statement of cash flow enables to analyze and appraise the quality of management decisions as well as their impact on the results of operations and financial condition of the enterprise. It is a statement which explains the change in cash positions from one balance sheet date to the next balance sheet date.

1.2 Development of Bank

The word 'Bank' is originated from Italy with Italian language 'Banco'. In French it is said 'Banke' and in English language, it is called 'Bank'. Most of the Economists say the concept of bank is origin from Italian 'Banko' which means exchange money by Goldsmith putting into the bench. In 1171 AD Italy was suffered by heavy economic crisis for the protection of a country from economic crisis Italian government borrow loan from its own public at 5% interest rate. In Italian language it is called 'Monte' (which means mountain), in Germany it is called 'Banck', Italian 'Banco', French 'Banke' and in England it is called 'Bank'.

According to the view of French writer Revilpout first banking system 'Bank and Bank note' was started on 600 BC in Babylon. Similarly 'Bank of Venice' was established on 1157 AD and on 1407 AD 'Bank of Genoa' was established in Genoa, on the sixteen century 'Bank of England' was established which took banking sector to the certain peak.

In the context of Nepal, historical background of banking system is no longer. In the comparison to the other developed countries there is no certain data found in Nepal in the aspect of development of Bank. After the establishment of Nepal Bank Ltd on 1994 Kartik 30, banking system was firstly introduced in Nepal. Nepal Bank Ltd is the first Bank introduced in Nepal, whose authorized capital was rupees one crore, issued capital twenty five lakh, and paid up capital is rupees eight lakh forty two thousand initially.

Nepal Rastra Bank was established in 2013 Baishak 14th under Nepal Rastra Bank act 2012 and it issued first Nepali currency (note) in 2016 Falgun 07. Under the direct supervision of NRB, 'Nepal Industrial Development Corporation' on 2016,

Agricultural Development Bank 2024 and Nepal insurance company on 2024 were established in the economic sector of Nepal. After the establishment of ABBL in 2024 BS there is no any remarkable progress seen on the development of Bank till 2040 BS. In 2041 a joint stock company (Nabil Bank Ltd) was established under the Commercial Bank Act 2031 and Company Act 2021 B.S. And known as first commercial bank of Nepal invest by foreign investor. Then after many commercial banks was introduced in the history of Nepal. After the resolution of multiparty democracy in Nepal on 2047 BS the growths of bank is quiet reliable but from 2052 B.S. there was arise conflict between Government and Maoist which reduced the performance and capability of banking sector for ten years that means on that period no sustainable progress was seen.

After the success of peace process in Nepal on 2062/63 the opportunity of investment were formed by which today's banking history and banking status were reformed. After the implementation of development bank act 2052 large no of development banks were opened in Nepal to provide reliable banking service to the Nepali people.

The number of commercial banks, development banks, Finance companies and saving and Credit Co-operatives (licensed by NRB) were listed below:

Table 1.1
Licensed financial institution by NRB

S. no.	Types of financial institution	Total no.
1.	Commercial Bank	31
2.	Development Bank	83
3.	Finance Company	79
4.	Micro Credit Development Bank	19
5.	Saving and Credit Co-Operative (Licensed by NRB for Limited Banking	16

Source: www.nrb.org.np

According to the no of financial institution mention above in the table shows the banking sector of Nepal is quite satisfactory position with comparison to other related sector.

1.3 General Information about the Selected Development Banks

1.3.1 Pashupati Development Bank Limited

Pashupati Development Bank Limited was established in 2060/7/4 and started financial transaction on 2060/10/1, Known as first private sector development bank in Kavre district located at Banepa, a small historical yet vibrant town. The bank was established by renowned professionals banking engineers & insurance sector with objective of providing complete banking service to the local inhabitants. In short span of time bank has able to provide its service to local people and established as leading.

Vision Statement

"Operate Bank National level as a reputed company"

Mission Statement

The bank aims to serve the people of both the urban and rural areas. The bank intends to open many more branches in the coming fiscal years. Bank has been using popular banking software Pumori Plus and its being upgrading with new version in time to time viewing the upgrading the electronic banking. Bank has installed own ATM at its premises and locked with SCT networking national wide and India also. It also provides SMS Banking, E Banking, Bank insurance and customer bill payment to the customer. This makes local habitant risk free travel nationality and India. Bank started its transaction with central bank through being a member of clearing house which enable them to route all the cheques through central bank.

The bank in the last few fiscal years has really opened up with branches spread around the country. At this stage it has six branches and one corporate office in Banepa and branches offices in Pokhara, Narayangadh, Gaighat, Sindhuli, Sunsari and Heatuda.

Value Statement

At Pashupati Development Bank Limited, we believed that our banking should be best on:

- Believes , Cooperation and Safety service to the costumer
- Respect Cooperation and support for the economic progress of Nepal

Objectives

Pashupti Development Bank has the following objectives

- Continue to serve the rural area people to upgrade there economic status
- Provide competitive and customer oriented banking services to all customer
- Upgrading the ten district level development bank to the national level

Table 1.2
Share holding patterns of PDBL

1. Promoters ownership	60%
Government of Nepal	0%
"A" Class licensed Institution	0%
Other Licensed Institution	0%
Personal	60%
Others	0%
2. General Public Ownership	40%
Total	100%

Source: Annual report (2066/067)

Table 1.3
Present capital structure of PDBL

Authorized Capital	Rs. 400 Million
Issued Capital	Rs. 200 Million
Paid up Capital	Rs. 200 Million

(Source: Annual report (2066/067)

1.3.2 Annapurna Bikas Bank Limited

Annapurna Bikas Bank Limited has been registered on 2nd Poush 2060 with the office of the registrar of the company of Nepal government under the Company Act 2053 and performing its banking activities under the bank and financial institution Act 2063 as

a "B" Class regional level development Bank since 07 Bhadra 2061 with objective of providing competitive and modern banking service in the Nepalese financial market. The bank had paid up capital of Rs.672 million. Annapurna Bikas Bank Limited has been providing wider range of modern banking services in urban and semi-urban area of the country.

Vision

“Provide higher benefit and easy service to the stock holder and customer”

Mission Statement

Annapurna Bikas Bank Limited provides wide range services to the customer. Bank has been using Pumori Plus III software developed in native country. It provide free bank statement free ABBS facilities, free credit card and free good payment facilities. Due to this various facilities provided by Annapurna Bikas Bank Limited its reputation is renown in the various part of a country which encourages the bank to give more & updated service to the public.

The Bank in the last few finical years has really opened up with branches spread around the country; at this stage it has head office at Banepa and eleven branches office in Panchkhal, Heatuda, Sindhuli, Niggadh, Bara, Itahari, Chitwan, Birgunj, Nawalparasi, Panauti and Butwal yet. The bank has an aim to serve the people of both ruler and urban area. The bank has intension to open more branches in coming fiscal years.

Value Statement

- Good governance and internal controlling service we serve
- Community based service we provide
- Service related with industrialization and business we care take

Objectives

Annapurna Bikas Bank Limited has following objectives

- Providing modern range of banking service in urban and semi urban area.
- Providing financial support in productive sector like agriculture, power, tourism and small industries.
- Providing wide range service in different geographical area of a country.

Table 1.4
Share holding pattern of ABBL

1. Promoters Ownership	0.3%
Government of Nepal	0%
"A" classed licensed Institution	0%
Other licensed Institution	0.30%
Other Institution	0%
Other	0%
2. General Public Ownership	99.70%
Total	100.00%

(Source: Annual report (2066/067))

Table 1.5
Present capital structure of ABBL

Authorized Capital	1280 Million
Issued Capital	672 Million
Paid up Capital	672 Million

(Source: Annual report (2066/067))

1.3.3 Infrastructure Development Bank Limited

Infrastructure Development Bank Limited has been registered on 2061 with the office of the register of the company of Nepal government under the Company Act 2053 with its head office in Banepa and started its financial services from 2062/1/16. Today with paid up capital of above 320 million rupees. It is one of the successful development bank operations in Nepal. Infrastructure Development Bank Limited promoted by visionary bankers and developers. It is licensed by NRB under the banking and financial act competent discipline, highly motivated and professional's developers and Bankers incorporated the same roles in the ID Bank, efficiency and highly ethical standards are always Priorities of ID Bank and the reputation of the ID is footed on Quality of Service with the use of the lasted innovation tools. Experienced and highly qualified banking professionals were the promoter of this bank.

Vision

“Mobilization of private fund on infrastructure development”

Mission Statement

The bank in the last few fiscal years has really opened up with branches spread around the country. At this stage it has one corporate office in Banepa and nine Branch offices were in Butwal Bhairahawa, Heatuda, Narayanghat, Tatopani, Charikot, Chandranighapur, Simara and Birgunj. The banks aim is to serve the people of both urban and rural area the bank intends to open many more branches in the coming fiscal year. Up to fiscal year 066/67 bank used ‘BANKUS SOFTWARE’ but in coming fiscal year bank plan to change ‘RUBIKON SOFTWARE’ of London.

Value Statement

At Infrastructure Development Bank Limited, we believe our bank should be best on;

- Service, cooperation and development of service holder is our ethics
- Disciplined, highly motive and professional service we provide

Objectives

ID bank has the following objectives

- Collect tiny capital from depositor and invest on productive sector like agriculture, trade, business etc.
- Invest on highly profitable sector with safety and clear area
- Operate profit with customer satisfaction

Table 1.6
Share holding partner of IDBL

1. Promoters Ownership	70%
0% Government of Nepal	0%
"A" classed licensed Institution	0%
Other licensed Institution	0%
Other Institution	0.63%
Personal	0%
Other	69.37%
2. General Public Ownership	30%
Total	100%

(Source: Annual report (2066/067))

Table 1.7
Present capital structure of IDBL

Authorized Capital	5 Billion
Issued Capital	2 Billion
Paid up Capital	660 Million

(Source: Annual report (2066/067))

1.4 Statement of Problems

Now a day there is a great problem of liquidity to the development banks. From before two years value of real state is increasing so high and huge amount were invest on it. But now a day's return from it is not satisfactory by which further investment from development banks were not better due to large invest on non productive sector.

Due to the strictness of NRB, the interest rate of development banks goes on increases which reduce investment from development banks goes on increase which reduce investment opportunities and increase the risk of loan failure which discourage high scale loan taker. Development bank was suffered from liquidity. And another major problem of development bank unbalanced valuation of assets of loan lenders which causes failure of investment of developing banks.

Rules and Regulation as well as directives imposed by the government of Nepal and NRB provide opportunities and threat to the development banks operating in the country. The main problems of developing banks were mention below:

1. Could the bank have been able to manage the cash properly or not?
2. Does these banks have sufficient amount of cash?
3. How far these bank able to pick up their reputation?
4. What are the factors that affect company's liquidity and solvency?
5. What are the roles of banks to generate positive cash from operating activities?

1.5 Objectives of the Study

The main objectives of this study are to study the cash flow analysis of development banks. This dissertation helps to evaluate the cash position and cash flow ratio of selected development banks.

This research has the following objectives:

- To examine, compare and analyze the cash flow of PDBL, ABBL and IDBL.
- To evaluate the trend of cash flow from different Activities of PDBL, ABBL and IDBL.
- To compare cash flow performance of individual bank.
- To recommend the appropriate suggestions to the concern authorities for further improvements.

1.6 Significance of the Study

Now a day's Nepalese financial institution and capital market are suffered from various cash management problem. Whole financial sector were badly affected by it due to this Nepalese investors are drawing back their hands from the investment sector.

Although the present economic condition of our country is not satisfactory, various challenges and obstacles were arises in the paths of banking services due to this condition objective of financial institution may not able to fulfill all the requirement

accordance to the financial Institution Act 2063 . All these conditions were arising due to inability to mobilize all the resources of a country for sustainable development.

Regarding the present situation of Nepal has become challenging still most of the financial institution followed tradition way. They doesn't able to maintain the trend of cash flow in effective way. Due to the crises of national economy the investing opportunities were placeless .Therefore this study tries to understand how far these institutions are able to sustain in such a quite unfavorable situation. The study tries to identify efficiencies of this Institution and helps to explore the appropriate and effective measures for the remedy of company's cash management problems.

1.7 Limitation of the Study

The study is based on the secondary data. That means data published by selected financial institution. The data published by banks, annual reports, public accountants certified are believed as true, accuracy and fairness. The limitation of the study is as follows:

- The study is mainly confined only on three development banks.
- The study is based on data published by selected development banks.
- This study is mainly related to cash position changes in only five fiscal years data from the 2062/063 to 2066/2067 were taken for analysis.
- Data were historical accounting based rather than on price level changes.

1.8 Organization of the Study

Overall study of thesis based on following headings:

Chapter I: Introduction

This chapter is introductory and deals with subject matter of the study including general background of the study, development of bank, general information of

selected development banks, statement of the problem, objectives of the study, significance of the study, limitation of the study, and organization of the study.

Chapter II: Review of Literature

This chapter contains the review of available literature related to this study. It is directed towards the review of conceptual framework and review of major related studies and these studies are reviewed from the various available previous literatures.

Chapter III: Research Methodology

This chapter is for the research methodology which is used in the study that includes various tools and techniques for the analysis of data. It consists of research design, population and sample, data collection procedure, data analysis tools and methods etc.

Chapter IV: Data Presentation and Analysis

This chapter presents the analysis and presentation of data by using various methods of statistical and financial tools. Tables, figures like bar diagrams etc. will be used as per necessity.

Chapter V: Summary, Conclusion and Recommendations

This chapter is for summary of main findings, conclusion and recommendation for further improvement.

Bibliography

Appendix

Chapter 2

LITERATURE REVIEW

2.1 Conceptual/Theoretical Review

2.1.1 Funds Flow Analysis

2.1.2 Cash Flow Statement

2.1.3 Profitability and Cash Flow

2.1.4 Cash Flow Analysis

2.1.5 Importance of Cash Flow Analysis

2.1.6 Objectives of Cash Flow Analysis

2.1.7 Distinction between Funds Flow and Cash Flow Statement

2.1.8 Limitations of Cash Flow Statement

2.1.9 Preparation of Cash Flow Statement

2.1.10 Group Cash Flow Statement

2.1.12 Cash Flow Statement under NRB Directives

2.2 Review of Articles

2.3 Review of the Previous Thesis

2.4 Research Gap

By the previous research students, the cash flow analysis was done in different joint venture banks, manufacturing industries, Nepalese commercial banks and service industries. But no study was done on cash flow analysis about development banks. This is research gap on the related study. So, the researcher has selected the cash flow analysis on development bank with special reference to PDBL, ABBL and IDBL to get the objective of the study.

Chapter 3

RESEARCH METHODOLOGY

3.1 Research Design

When a particular area has been identified, research problem defined, and the related literature in the area has been reviewed; the next step is to construct the research design. Choosing an appropriate research design is crucially important to the success of the research project. The decision made at this stage of research study ultimately determines the quality of research thesis. A faulty research design may result in misleading findings (Panta, 2009).

A research design is the plan of attack; what approach to the problem will be taken? What method will be used? What strategies will be most effective? The purpose of this title is to introduce you to the idea of research design and gives us some orientation to the major types of research designs.

To fulfill the objective of the study data published by financial institution are used and study design is descriptive as well as analytical.

3.2 Population and Sample

Now a day's number of development banks has been emerging rapidly. Some have already been established and others are in the process of establishment. Currently there are 83 (listed in NRB report) development banks in Nepal. All the development banks are population of the study. Among them three development banks are selected as sample for the present study.

These three development banks are as follows:

- Pashupati Development Bank Ltd (PDBL)
- Annapurna Development Bank Ltd (ABBL)
- Infrastructure Development Bank (IDBL)

3.3 Data Collection Procedure

The required data and schedule was prepared according to the requirement of the research study. The study is used secondary source of data. The secondary data is collected through published journals, newspapers and annual report of the selected development banks, NRB report & websites.

3.4 Period Covered

This thesis has covered five fiscal years i.e. from F.Y 2062/63 to F.Y 2066/67 for the purpose of cash flow analysis.

3.5 Tools/Method of Analysis and Presentation

To analyze the data various statistical tools, financial tools, tools bars and graphical representation are used. The collected data were classified tabulated, processed and analyzed for study.

Chapter 4

PRESENTATION AND ANALYSIS OF DATA

4.17 Summary at Glance

Table 4.31
Summary at glance of PDBL

Particular	2062/063	2063/064	2064/065	2065/066	2066/067
Cash flow Operating Activities	8,169,779.10	2,527.69	(13,740,660.95)	(2,103,417.26)	90,827,050.88
Cash flow Investing Activities	(299,163.82)	(1,247,437.00)	(1,810,760.04)	(4,585,391.13)	(10,980,751.98)
Cash flow Financing Activities	12,400,000.00	4,600,000.00	91,000,000.00	80,000,000.00	0.00
Net cash changes	20,270,615.28	3,355,090.69	75,448,579.01	73,310,651.61	79,846,298.90
Opening balance of cash and bank	19,213,888.34	39,484,503.62	42,839,594.31	118,288,173.32	191,598,824.93
Cash ratio					
i. Cash-Debt coverage ratio	0.318	.0001009	(0.1169)	0.00538	1.9659
ii. CFOA to CFIA ratio	(27.30)	(0.0020)	(7.588)	(0.459)	(8.271)
iii. CFIA to CFFA ratio	(0.0241)	(0.271)	(0.199)	(0.0573)	0.00
iv. Cash in current assets ratio	(0.8791)	(0.1028)	(0.0523)	(0.1814)	5.188
v. Cash holding ratio	0.7898	0.1339	0.6423	0.1878	1.728

Source: Annual reports of PDBL

Table 4.32
Summary at glance of ABBL

Particular	2062/063	2063/064	2064/065	2065/066	2066/067
Cash flow Operating Activities	2,251,301.96	(22,323,337.52)	(5,601,915.78)	(548,74405)	(2,966,16881)
Cash flow Investing Activities	113,867.50	(63,263.71)	(3,575,126.15)	(5,977,718)	(6,396,683)
Cash flow Financing Activities	0.00	49,800,000.00	0.00	15,000,000.00	43,260,059.40
Net cash changes	2,365,169.46	27,413,398.77	917704193	89147877	129597020
Opening balance of cash and bank	2,706,413.04	5,071,582.50	32,484,981.27	23,307,939	112,455,816
Cash ratio					
i. Cash-Debt coverage ratio	0.0415	(0.1599)	(0.0332)	(0.1790)	(4.65)
ii. CFOA to CFIA ratio	19.77	(352.86)	(1.567)	(9.18)	(46.37)
iii. CFIA to CFFA ratio	0.00	(0.00127)	0.00	(0.0398)	(0.0147)
iv. Cash in current assets ratio	(0.0444)	(0.1637)	(0.04832)	(0.2289)	(0.2467)
v. Cash holding ratio	0.0437	0.1963	(0.0545)	0.2908	0.797

Source: Annual reports of ABBL

Table 4.33

Summary at glance of IDBL

Particular	2062/063	2063/064	2064/065	2065/066	2066/067
Cash flow Operating Activities	48,795,114.94	36,523,522.47	38,657,590.89	246,074,367.15	7,804,690.44
Cash flow Investing Activities	(26,825,588.50)	18,321,109.81	(1,817,023.43)	(122,309,688.42)	(24,185,706.00)
Cash flow Financing Activities	0.00	(673,394.75)	24,000,000	240,000,000	(14,601,150.00)
Income or loss from change in exchange rate in cash and bank balance	37,069.38	(62,027.82)	168,075.01	245,455.67	(102,345.82)
Net cash changes	21,906,595.82	54,109,209.71	44,655,427.47	364,030,134.44	(16,483,361.47)
Opening balance of cash and bank	52,556,343.13	74,462,938.95	128,572,148.66	173,227,576.13	537,257,710.53
Cash ratio					
i. Cash-Debt coverage ratio	0.1442	0.1428	0.1516	0.3220	0.1991
ii. CFOA to CFIA ratio	(1.81)	1.99	(2.13)	(2.01)	(.323)
iii. CFIA to CFFA ratio	0.00	(27.20)	(0.7570)	(0.5096)	(1.656)
iv. Cash in current assets ratio	(0.07326)	(2.311)	(0.1623)	(0.6466)	(0.1722)
v. Cash holding ratio	0.06475	0.2116	0.01752	0.476	(0.4205)

Source: Annual reports of IDBL

4.18 Major Findings

4.18.1 Pashupati Devolvement Bank Limited

Cash Flow from Operating Activities (CFOA)

- CFOA was highest in the fiscal year 2066/067. Cash flow from operating activities was positive during the fiscal year 2062/063, 2063/064 and 2066/067 and negative during the fiscal year 2064/065 and 2065/066 with decreasing and increasing trend.
- Cash receipt from other income were highest in the fiscal year 2066/067
- Total cash receipt from operation was the highest in the fiscal year 2066/067.
- Total cash payment was the highest in the fiscal year 2066/067, which made cash flow from operating activities low in fiscal years.
- In the fiscal year 2066/067, interest expenses were highest because the bank has granted highest amount of loan.
- Commission and discount incomes were found increasing trend. It was the highest in fiscal year 2065/066.
- Cash receipt from exchange gain were nil during the fifth fiscal year.

- Staffs and operating expenses were found highest on fiscal year 2065/066.
- Office overhead expenses were found highest in the fiscal year 2065/066
- Increase in current assets were appeared in fiscal year 2062/063 to 2065/066 in increasing trend while in fiscal year 2066/067 decrease in current assets were found.
- Increases in current liabilities were in fluctuating trend. Increase in current liabilities goes up to fiscal year 2062/063 to 2064/065 the after current liabilities were decreases.
- Deposit received by bank is fluctuating trend and highest in the fiscal year 2065/066.

Cash Flow from Investing Activities (CFIA)

- Cash flow from investing activities is in increasing trend.
- The bank has no significant investment scheme.
- Acquisition of fixed assets was increase in trend. Purchase of fixed assets is highest on fiscal year 2066/067.
- Interest income from investment, dividend received and other incomes were nil during all fiscal years.

Cash Flow from Financing Activities (CFFA)

- CFFA of PDBL during the study period was in the fluctuation trend.
- The major source or only one source of financing activities is issue of share capital.
- Change in long-term loan, other liabilities and refinance by NRB is nil.

Net Cash Flow for the Fiscal Year

Overall cash flow was positive in fiscal year 2062/063 to 2066/067 which were contributed by cash flow from investing activities, similarly overall cash flows were positive by the contribution of financing activities.

Cash Flow Ratio

- Cash-debt coverage ratio of 40% or more is considered common for healthy firm. In above table of PDBL the standard ratio only in fiscal year 2066/067 was made.
- The cash flow from operating activities to cash flow investing activities ratio is negative in all fiscal years.
- The cash flow from investing activities to cash flow from financing activities ratio is negative from fiscal year 2062/063 to 2065/066 and zero in fiscal year 2066/067.
- The cash in current assets ratio is negative value from the fiscal year 2062/063 to 2065/066 and positive in fiscal year 2066/067. The standard of this ratio is not maintained, which shows that there is poor cash management.

4.18.2 Annapurna Bikas Bank Limited

Cash Flow from Operating Activities (CFOA)

- CFOA was positive during fiscal year 2062/063 and found negative from fiscal year 2063/064 to 2066/067.
- CFOA was highest positive in fiscal year 2062/063.
- Cash receipts from income were highest in the fiscal year 2066/067.
- The total cash payment was highest in the fiscal year 2066/067.
- In the fiscal year 2066/067, interest expenses were highest because the bank has granted highest amount of loan.
- Commission and discount income were found fluctuation in trend at first it goes increasing and in last it decline to some extent.
- Income from foreign exchange and recovery of loan written off is nil during five fiscal years.
- Staffs and office overhead expenses were in increasing trend.

- Other expenses were appeared only on fiscal year 2062/063 and 2063/064.
- Increase in current assets was appeared from fiscal year 2062/063 to 2066/067 with increasing trend.
- Decrease in current liabilities was from fiscal years 2062/063 to 2066/067 with increasing trend up to fiscal year 2065/066 and it decline on 2066/067.
- Decrease in current liabilities by decreasing trend of deposit and short-term borrowing with positive value of other liabilities.

Cash Flow from Investing Activities (CFIA)

- Cash flow from investing activities was positive in fiscal year 2062/063 and negative in fiscal years 2063/064 to 2066/067.
- The bank had excess liquidity in the form of depositing fund.
- Long-term investment was only made on fiscal year 2066/067, which shows growth of bank.
- Sale of fixed assets was appear in fiscal year 2062/063 and in remaining fiscal years purchase of fixed assets was seen.
- Interest income from investment and dividend received is found to be nil till 2066/067.

Cash Flow from Financing Activities (CFFA)

- CFFA of Annapurna Bikas Bank during the study period was in the fluctuation trend.
- Major source of financing activities were by issue of share capital
- Change in other liabilities and change in refinance received from NRB is found nil during fiscal year 2062/063 to 2066/067.

Net Cash Flow for the Fiscal Year

Overall cash flow of different activities was found positive except in fiscal year 2064/065. Negative cash flow arises due to negative operating activities and investing activities of this fiscal year i.e. highest cash outflow than cash inflow.

Cash Flow Ratio

- Cash-debt coverage ratio of ABBL is negative in four fiscal years except 2062/063. The standard ratio is matched in ABBL. It shows the poor position of short term liquidity of the firm
- The cash flow from operating activities to cash flow from investing activities ratio is positive in fiscal year 2062/63 and seems negative from fiscal year 2063/064 to 2066/067.
- The cash flow from investing activities to cash from financing activities ratio is negative for all fiscal years.
- The cash in current assets ratio is negative for all fiscal years from 2062/063 to 2066/067. The standard ratio is not maintained which shows poor cash management.
- The cash-holding ratio is positive except in fiscal year 2064/065. The standard ratio is maintained in fiscal year 2063/064, 2065/066 and 2066/067.

4.18.3 Infrastructural Development Bank Limited

Cash Flow from Operating Activities (CFOA)

- CFOA was positive during the whole fiscal year. It is found to be very fluctuating.
- Cash received from other income was highest in the fiscal year 2064/065.
- Total cash receipts from operation were highest in the fiscal year 2066/067.
- Total cash payment was highest in the fiscal year 2066/067 which made net cash flow from operating activities is low in value.
- In the fiscal year 2066/067 interest expenses was the highest because the bank granted highest amount of loan.
- Commission and discount income was found in fluctuating trend. It was found highest in the fiscal year 2066/067.
- Cash receipts from exchange gain were significant in total operating cash flow during five fiscal years.
- Staffs and office overhead expense were in increasing trend.
- Other expenses were found highest in the fiscal year 2066/067.

- Increase in current assets increase, decrease and increase in trend. Current assets increase with increasing loan and bills purchase.
- Decreases in current liabilities are in fluctuating in trend. Decreases in deposit are also fluctuating.
- Short-term borrowing and other liabilities are in fluctuating in trend.

Cash Flow from Investing Activities (CFIA)

- Cash flow from investing activities is found in increasing and decreasing order.
- The bank has significant investment scheme.
- The bank has excess liquidity in the form of deposit fund.
- Sale of long-term investment found in fiscal year 2063/064 and in rest fiscal year from 2062/063 to 2066/067 purchase of investment was mad.
- Interest income from investment was found in fiscal year 2063/064.

Cash Flow from Financing Activities (CFFA)

- CFFA of IDB Ltd. was in fluctuating trend during study period.
- Amount of long-term borrowing is appeared nil.
- Cash from issue of share capital were issued in fiscal years 2064/065 and 2065/066.
- Cash flow from other liabilities and dividend paid found negative only in fiscal year 2063/064 and 2066/067 respectively.

Net Cash Flow for the Fiscal Year

Overall cash flow was positive during the fiscal year 2062/063 to 2065/066 except in 2066/067. It was found that highest in the fiscal year 2066/067.

Cash Flow Ratio

- Cash-debt coverage ratio of IDB Ltd. was positive from fiscal year 2062/063 to 2066/2067. The standard ratio meets no any fiscal year, which is caused by poor short-term liquidity position of firm.
- The cash flow from operating activities to cash flow from investing activities ratio is positive in fiscal year 2063/064 and negative in remaining fiscal years.

- The cash flow from investing activities to cash flow from financing activities ratio is positive in fiscal year 2063/064 and remaining fiscal year has negative values.
- The cash in current assets ratio is negative value from the fiscal year 2062/063 to 2066/067. The standard ratio is not maintained which shows poor cash management.
- The cash-holding ratio is positive during fiscal year 2062/063 to 2065/066 and negative in fiscal year 2066/067. The standard ratio is maintained in 2062/063 to 2065/066 fiscal years.

Chapter 5

SUMMARY, CONCLUSION AND RECOMMENDATIONS

5.1 Summary

In the modern competitive and globalized universe developments banks have significant role to play in the economic development of a country.

At present there are 83 development banks operating in the Nepal aiming to develop economy of the country. PDBL was established in 2060 B.S. as a first development bank in Banepa with head office; In 2060 B.S. ABBL was established to promote business and economic sector in Nepal. In 2061 B.S. IDBL was started its service in Banepa.

Development bank itself have facing many problem in its operation. Cash flow analysis is the most important management tools used to evaluate their operating the effective operation of development banks resulting into the excess income over expenditure by promoting an economic and business sector fully depends up on proper planning, effective ordination control expenses and proper utilization of funds without good planning of its resources and proper utilization of capital development bank's cannot achieve its good and objectives effectively so, Cash flow analysis has become one of the most important management tools used to evaluate strengths weakness of a firm. And IDBL was started from 2061 B.S. Today many development banks were established to promote business and economic sector in Nepal.

The researcher used trend of cash flow to study with analytical and comparative of the cash flow position of the selected development banks.

For this purpose it had taken into analysis of the following development banks:

- Pashupati Development Bank Limited
- Annapurna Development Bank limited,
- Infrastructure Development Bank limited.

For studying and preparing this thesis have used cash flow statement annual report of the all sampled development banks and their annex are studied for this purpose various tools like cash debt coverage ratio, cash flow from operating activities to cash flow investing activity ratio, cash flow from financing activity ratios, cash current assets ratio, cash holding ratio and difference activities were used.

The study is based on three development banks over a period of five fiscal years covering 2063/063 to 2066/067 the study was based on secondary data Based on the Chart and trend analysis.

5.2 Conclusion

All selected development banks (PDBL, ABBL and IDBL) are the man institutions of financial market of kavre district they are operating in excess amount of operating profit. They are paying tax revenue to the government and facilitating people by providing new and latest banking service. They are playing important role in the society as well as in the nation. Profit and loss and balance sheet of these banks are satisfactory.

But now a day's cash flow statement is being mandatory to submit for annual report to analyze the strength weakness of the from only profit making on accrual basis does not proved the real figure of the firm so income should be treated on cash basis according to the NRB directives for financial institution. If profit is negative but cash flow positive than stake holder believe for banks now a days so cash flow analysis is necessary. By analyzing the five fiscal year cash flow statement following points are mentioned as conclusion and recommend dictions which are as follows. On the basis of cash flow statement the researchers has drawn the following conclusions.

Pashupti Development Bank Ltd (PDBL)

The overall performance of the bank is satisfactory. It has been operating at the growing level.

The following conclusions are mentioned as follows:

- CFOA of the bank found positive during the fiscal year 2062/063, 063/064 and 2066/067 and negative in fiscal year 2064/065 and 2065/066. Positive CFOA indicates high cash inflow compare to the cash outflow and vice verse.
- Interest expenses are in increasing trend which shows that the bank are granting highest amount of loan.
- Income from foreign exchange and recovery of loan written off are found nil during fiscal year 2062/063 to 2066/067.
- CFIA of bank is negative and in the fluctuating trend but its overall performance is not so bad.
- The bank has not any strong investment scheme.
- Long term borrowing and refinance by the NRB is nil.
- Bank is able invest from its internal sources.
- The short term liquidity position of bank only maintain in fiscal year 2066/067.
- Cash flow from operating activities to cash flow investing activities ratio of PDBL is negative for all study period.
- Cash flow from investing activities to cash flow from financing activities ratio is negative in all fiscal year from 2062/063 to 2066/067.
- Cash management of PDBL is poor condition because cash in current assets ratio doesn't able to maintain standard.
- Cash holding ratio of PDBL maintains standard which means adequate cash was holding by the bank.

Annapurna Development Bank Ltd (ABBL)

The performance of Annapurna development bank is in satisfactory position among sampled development banks.

The following conclusions are mentioned as follows:

- CFAO of the bank is positive in fiscal year 2062/063 and during fiscal year 2063/064 to 2066/067 is negative. Negative CFOA indicates high cash outflow with compare to cash inflow.

- Interest expenses were increasing trend. It shows granting highest amount of loan.
- Cash receipt ratio is ABBL is better than PDBL in some fiscal year but it is lower than IDBL.
- CFIA of the bank is in the increasing trend, purchase of fixed assets was only appearing on it.
- Collection of deposit by bank is in increasing up to fiscal year 2062/063 to 2065/066 then it is decline.
- The bank has not any strong investment scheme.
- Borrowing is in increasing and decreasing trend.
- Bank is able to invest from its internal sources.
- The short-term liquidity position of the bank is not good because cash debt coverage ratio is not matched with standard ratio.
- Cash flow operating activity to cash flow investing ratio is positive on fiscal year 2062/063 and remaining period of study ratio is found negative.
- Cash flow from investing activities to cash flow from financing activities ratio is in finite and negative in the study period.
- Cash in current assets ratio of ABBL is negative in all fiscal year which shows cash holding comparison to current assets were not satisfactory in position.
- Cash holding ratio of ABBL is positive and negative in value the standard ratio is maintained in fiscal year 2063/064, 2065/066 and 2066/067.

Infrastructure Development Bank Ltd (IDBL)

Infrastructure Development Bank Limited is operated by visionary bankers with the head office in out of Kathmandu valley. It is operating in its seventh fiscal year of establishment, even though the overall performance of bank is not bad but comparison with other sampled banks it is in the good position.

The following conclusions are mentioned as follows:

- CFOA of the bank is increasing and decreasing in trend. CFOA of this bank is positive in all fiscal year from 2062/063 to 2066/067. Positive cash flow indicates high cash flow with compare to the cash outflow.

- In the fiscal year 2066/067 interest expenses is highest because the bank was granted highest amount of loan.
- Cash receipt ratio of IDBL is better than selected development banks PDBL and ABBL.
- Cash received from exchange gain is in starting period. It is not satisfactory in position.
- CFIA of the bank is in fluctuating trend but its overall performance is not so bad.
- The bank has not any strong investing scheme.
- Short term borrowing was appearing in fiscal year 2064/065 and 2066/067 only.
- Bank able to invest from its internal source.
- The short term liquidity position is satisfactory in position compare to other selected banks for study.
- Cash flow from operating activity to cash flow from investing ratio is positive in fiscal year 2063/064 and negative in other fiscal years.
- Cash flow from investing activity to cash flow from financing activity ratio is zero, positive and negative in position.
- Cash in current Assets ratio of IDBL is negative all fiscal year which shows poor cash management problem arises in this bank.
- Cash holding ratio of IDBL is positive in value. Standard ratio is maintained in fiscal year 2062/063, 2063/064 and 2065/066. Holding cash by the bank is in adequate position.

5.3 Recommendations

On the basis of the study, the following suggestion may be recommended for consideration to improve the existing situation:

- The cash flow from operating activities of PDBL, ABBL and IDBL are not good. So these banks are suggested to improve the operating activities.
- The cash flow from investing activities of PDBL, ABBL and IDBL are in ups and down in trend. So, these banks are suggested to sale old assets and made

new addition of fixed assets and investments for the generation of future cash flows.

- The cash flow from financing activities of PDBL, ABBL and IDBL are almost positive. So, these banks are suggested to improve the present situation for getting opportunities by retiring long term debt and making long term investment.
- The cash and cash equivalent of PDBL, ABBL and IDBL are not satisfactory. So, it is suggested that it should undertake the step to increase their cash and cash balance for ensuring the liquidity position.
- The standard ratio of cash debt coverage ratio of PDBL meet only on one fiscal year but of ABBL and IDBL is not meet on any fiscal year. So, it is suggested that the banks must make the plans and policy to maintain the standard ratio which helps to meet the short term liquidity position.
- The cash in current assets ratio should be improved as almost all banks have negative ratio and the standard liquidity management of cash should maintained properly.
- The standard cash holding ratio is not maintained properly, to maintain the instant debt paying capacity. It is suggested that cash holding ratio of PDBL, ABBL and IDBL should be improved by maintaining proper amount of cash with respect to amount of current liabilities.
- The major head of expenses of PDBL, ABBL and IDBL is interest expenses. So, it is suggested to invest the deposits and borrowing in profitable sector to pay interest.
- The staff expenses of PDBL, ABBL and IDBL are increasing in trend. So, it is suggested to reduce staff expenses or to utilize available human resources properly to increase revenue.
- Monitoring, evaluating and controlling mechanism of the selected banks are not good. So, they are suggested to manage skillful leadership and participative management for effective monitoring, evaluating and controlling.
- Selected development banks are suggested to pay regular attention to reduce their operating expenses to maximize their operating profit especially to ABBL.

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Appendix-1

Pashupati Development Bank Limited

Profit & Loss Account

From Fiscal year 2062/063 to 2066/067

Particulars	Schedule	2062/063	2063/064	2064/065	2065/066	2066/067
1. Interest Income	4.18	17,234,931/26	19,547,433/22	28,793,952/09	63,947,794/19	112,280,173/08
2. Interest Expenses	4.19	(10,767,304/74)	(10,410,892/23)	(12,638,366/36)	(32,755,768/74)	(62,010,990/60)
Net interest Income		6,467,626/52	9,136,540/99	16,155,585/73	31,192,025/45	50,269,182/48
3. Commission & Discount	4.20	180,995/59	388,795/15	367,690/42	3,740,609/79	492,544/59
4. Other Operating Income	4.21	3,524,319/43	3,382,519/49	2,743,015/03	8,247,457/44	4,987,324/58
5. Exchange Fluctuation Income	4.22	-	-	-	-	-
Total Operating Income		10,172,941/54	12,907,855/63	19,266,291/47	43,180,092/68	55,749,051/65
6. Staff Expenses	4.23	(1,990,670/00)	(2,812,477/74)	(3,642,446/69)	(4,918,612/66)	(8,839,174/14)
7. Other Overhead Expenses	4.24	2,953,067/07	(3,572,002/69)	(5,094,963/43)	(15,291,046/42)	(14,526,322/46)
8. Exchange Fluctuation Loss	4.22	-	-	-	-	-
Operating Profit before Provisions for Possible Loss		5,229,204/47	6,523,375/20	10,528,881/35	22,970,433.59	32,383,555/05
9. Provision for Possible Losses	4.25	(284,537/94)	(3,340,389/53)	(983,973/93)	12,866,213/72	2,960,594/76
Operating Profit		4,944,666/53	3,182,985/67	9,544,907/42	10,104,219/87	29,422,960/29
10. Non-Operating Income/Loss	4.26	-	8,260/00	1,050,000./00	-	-
11. Loan Loss Provision Written-back	4.27	-	1,980,541/95	1,060,399/21	1,966,833/83	4,569,588/35
Profit from Regular Operation		4,944,666/53	5,171,787/62	11,655,606/63	12,071,053/70	33,992,548/64
12. Profit/Loss from Extra Ordinary Activities	4.28	-	-	-	-	-
Net Profit after Entire Transaction		4,944,666/53	5,171,787/62	11,655,606/63	12,071,053/70	33,992,548/64
13. Staff Bonus Provision		-	470,162/51	1,059,600/60	1,097,368/52	3,090,231/69
14. Tax Provision		-	-	-	3,181,624/65	9,470,662/16
Current Years		64,639/067	1,699,369/99	3,337,741/90	3,292,105/56	6,328,499/00
Previous Years		-	-	108,600/00	203,489/00	-
Balance Unpaid Tax Liability		-	-	-	(313,969/91)	142,163/16
Net Profit/(Loss)		4,880,026/86	3,002,255/12	7,149,664/13	7,792,060/54	21,431,654/78

Pashupati Development Bank Limited

Balance Sheet

From Fiscal year 2062/063 to 2066/067

Capital & Liabilities	Schedule	2062/063	2063/064	2064/065	2065/066	2066/067
1. Share Capital	4.1	24,400,000/00	29,000,000/00	12,000,000/00	200,000,000/00	200,000,000/00
2. Reserve and Fund	4.2	140,565/62	3,142,280/74	10,058,683/24	17,856,093/38	9,814,064/44
3. Debentures and Bonds	4.3	-	-	-	-	-
4. Borrowings	4.4	-	-	20,000,000/00	98,000,000/00	59,000,000/00
5. Deposits	4.5	162,038,042/08	178,548,553/83	286,122,859/55	582,308,304/77	669,597,052/03
6. Bills Payable	4.6	-	-	-	-	-
7. Proposed and Dividend Payable		-	-	-	-	29,473,684/21
8. Income Tax Liability		64,639/67	689,369/99	2,037,741/90	-	2,234,304/56
9. Other Liabilities	4.7	1,43,769/20	8,330,832/12	2,249,229/45	10,789,763/91	10,694,197/81
Total Liabilities		187,987,016/57	219,711,576/68	440,468,514/14	108,954,162/54	980,813,303/06
Assets	Schedule					
1. Cash Balance	4.8	2,721,844/09	2,82,660/00	5,333,032/00	5,582,345/62	14,885,333/55
2. Balance with NRB	4.9	1,073,656/82	10,000/00	16,278,178/94	11,529,499/32	4,586,588/07
3. Balance with Banks /Financial Institution	4.10	495,397/23	696,899/60	96,676,962/38	172,486,979/99	251,937,202/21
4. Money at Call & Short Notice	4.11	35,193,605/48	39,850,034/71	-	-	-
5. Investment	4.12	9,500,000/00	12,000,000/00	12,300,000/00	300,000/00	14,400,000/00
6. Loan Advances & Bill Purchases	4.13	134,121,178/31	162,297,819/12	268,523,133/24	701,073,015/00	678,237,033/86
7. Fixed Assets	4.14	1,316,098/83	1,920,708/84	3,180,402/12	6,574,180/45	14,104,254/61
8. Non - Banking Assets	4.15	-	-	-	-	-
9. Other Assets	4.16	3,574,235/81	653,454/83	38,176,805/46	9,408,142/15	6,626,890/76
Total Assets		187,987,016/57	219,711,576/68	440,468,514/14	908,954,162/54	980,813,303/06

Pashupati Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2062 to 30th Ashad 2063

Previous year	Particular	This year
	Cash Flow from Operating Activities	8,169,779.10
	Cash Receipts	20,528,737.08
	Interest Income	16,823,422.06
	Commission & Discount Income	121,339.50
	Income from Foreign Exchange Transaction	0.00
	Recovery of Loan Written Off	0.00
	Other Income	3,583,975.52
	Cash Payments	(14,967,798.39)
	Interest Expenses	10,767,304.74
	Staff Expenses	2,001,898.00
	Office Overhead Expenses	2,198,595.65
	Income Tax Paid	0.00
	Other Expenses	0.00
	Cash Flow before Change in Working Capital	5,560,938.69
	(Increase)/Decrease of Current Assets	(23,055815.07)
	(Increase)/Decrease in Money at Call and Short Notice	0.00
	(Increase)/Decrease in Other Short Term Investment	(5,000,000.00)
	(Increase)/Decrease on Loan and Bill Purchase	(17,176,379.22)
	(Increase)/Decrease in Other Assets	(879,435.85)
	(Increase)/Decrease of Current Liabilities	25,664,655.48
	(Increase)/Decrease in Deposits	24,443,058.39
	(Increase)/Decrease in Certificate of Deposits	0.00
	(Increase)/Decrease Short Term Borrowings	0.00
	(Increase)/Decrease in Other Liabilities	1,221,597.09
	Cash Flow from Investing Activities	(299,163.82)
	1. Increase/ Decrease in Investment	0.00
	2. Increase/ Decrease in Fixed Assets	(299,163.82)
	3. Interest Income from Investment	0.00
	4. Dividend Received	0.00
	5. Others	0.00
	Cash Flow from Financing Activities	12,400,000.00
	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
	Increase/ Decrease in Share Capital	12,400,000.00
	Increase /Decrease in Other Liabilities	0.00
	Increase /Decrease in Refinance/ Facilities from NRB	0.00
	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
	Net Cash Changes	20,270,615.28
	Opening Balance of Cash and Bank	19,213,888.34
	Closing Balance of Cash and Bank	39,484,503.62

Pashupati Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2063 to 30th Ashad 2064

Previous year	Particular	This year
8,169,779.10	Cash Flow from Operating Activities	2,527.69
20,528,737.08	Cash Receipts	22,930,073.89
16,823,422.06	Interest Income	19,158,759.25
121,339.50	Commission & Discount Income	388,795.15
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
3,583,975.52	Other Income	3,382,519.49
(14,967,798.39)	Cash Payments	(15,347,141.45)
10,767,304.74	Interest Expenses	10,410,892.23
2,001,898.00	Staff Expenses	2,571,025.74
2,198,595.65	Office Overhead Expenses	2,356,223.45
0.00	Income Tax Paid	0.00
0.00	Other Expenses	0.00
5,560,938.69	Cash Flow before Change in Working Capital	7,582,932.44
(23,05815.07)	(Increase)/Decrease of Current Assets	(32,620,657.45)
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
(5,000,000.00)	(Increase)/Decrease in Other Short Term Investment	(2,500,000.00)
(17,176,379.22)	(Increase)/Decrease on Loan and Bill Purchase	(29,545,488.39)
(879,435.85)	(Increase)/Decrease in Other Assets	(575,169.06)
25,664,655.48	(Increase)/Decrease of Current Liabilities	25,040,252.70
24,443,058.39	(Increase)/Decrease in Deposits	16,510,511.75
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
0.00	(Increase)/Decrease Short Term Borrowings	0.00
1,221,597.09	(Increase)/Decrease in Other Liabilities	8,529,740.95
(299,163.82)	Cash flow Investing Activities	(1,247,437.00)
0.00	1. Increase/ Decrease in Investment	0.00
(299,163.82)	2. Increase/ Decrease in Fixed Assets	(1,247,437.00)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
12,400,000.00	Cash Flow from Financing Activities	4,600,000.00
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
12,400,000.00	Increase/ Decrease in Share Capital	4,600,000.00
0.00	Increase /Decrease in Other Liabilities	0.00
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
20,270,615.28	Net Cash Changes	3,355,090.69
19,213,888.34	Opening Balance of Cash and Bank	39,484,503.62
39,484,503.62	Closing Balance of Cash and Bank	42,839,594.31

Pashupati Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2064 to 30th Ashad 2065

Previous year	Particular	This year
2,527.69	Cash Flow from Operating Activities	(13,740,660.95)
22,930,073.89	Cash Receipts	33,009,257.83
19,158,759.25	Interest Income	28,793,952.09
388,795.15	Commission & Discount Income	422,290.42
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
3,382,519.49	Other Income	3793,015.32
(15,347,141.45)	Cash Payments	(20,186,690.95)
10,410,892.23	Interest Expenses	12,295,090.84
2,571,025.74	Staff Expenses	3,382,647.69
2,356,223.45	Office Overhead Expenses	9,208,952.42
0.00	Income Tax Paid	1,300,000.00
0.00	Other Expenses	0.00
7,582,932.44	Cash Flow before Change in Working Capital	12,822,566.88
(32,620,657.45)	(Increase)/Decrease of Current Assets	(144,028,350.35)
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
(2,500,000.00)	(Increase)/Decrease in Other Short Term Investment	300,000.00
(29,545,488.39)	(Increase)/Decrease on Loan and Bill Purchase	(106,148,588.84)
(575,169.06)	(Increase)/Decrease in Other Assets	(37,579,761.51)
25,040,252.70	(Increase)/Decrease of Current Liabilities	117,465,122.52
16,510,511.75	(Increase)/Decrease in Deposits	107,574,305.72
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
0.00	(Increase)/Decrease Short Term Borrowings	0.00
8,529,740.95	(Increase)/Decrease in Other Liabilities	9,890,816.80
(1,247,437.00)	Cash flow Investing Activities	(1,810,760.04)
0.00	1. Increase/ Decrease in Investment	0.00
(1,247,437.00)	2. Increase/ Decrease in Fixed Assets	(1,810,760.04)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
4,600,000.00	Cash Flow from Financing Activities	91,000,000.00
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
4,600,000.00	Increase/ Decrease in Share Capital	91,000,000.00
0.00	Increase /Decrease in Other Liabilities	0.00
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
3,355,090.69	Net Cash Changes	75,448,579.01
39,484,503.62	Opening Balance of Cash and Bank	42,839,594.31
42,839,594.31	Closing Balance of Cash and Bank	118,288,173.32

Pashupati Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2065 to 30th Ashad 2066

Previous year	Particular	This year
(13,740,660.95)	Cash Flow from Operating Activities	(2,103,417.26)
33,009,257.83	Cash Receipts	70,431,419.30
28,793,952.09	Interest Income	63,947,794.19
422,290.42	Commission & Discount Income	3,740,609.79
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
3793,015.32	Other Income	2,743,015.32
(20,186,690.95)	Cash Payments	(58,773,355.78)
12,295,090.84	Interest Expenses	32,755,768.74
3,382,647.69	Staff Expenses	4,811,085.66
9,208,952.42	Office Overhead Expenses	1,478,970.38
1,300,000.00	Income Tax Paid	7,127,531.00
0.00	Other Expenses	0.00
12,822,566.88	Cash Flow before Change in Working Capital	11,658,063.52
(144,028,350.35)	(Increase)/Decrease of Current Assets	(404,109,589.65)
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
300,000.00	(Increase)/Decrease in Other Short Term Investment	12,000,000.00
(106,148,588.84)	(Increase)/Decrease on Loan and Bill Purchase	(443,449,261.65)
(37,579,761.51)	(Increase)/Decrease in Other Assets	27,339,672.00
117,465,122.52	(Increase)/Decrease of Current Liabilities	390,348,108.87
107,574,305.72	(Increase)/Decrease in Deposits	296,185,445.22
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
0.00	(Increase)/Decrease Short Term Borrowings	78,000,000.00
9,890,816.80	(Increase)/Decrease in Other Liabilities	16,162,663.65
(1,810,760.04)	Cash flow Investing Activities	(4,585,391.13)
0.00	1. Increase/ Decrease in Investment	0.00
(1,810,760.04)	2. Increase/ Decrease in Fixed Assets	(4,585,391.13)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
91,000,000.00	Cash Flow from Financing Activities	80,000,000.00
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
91,000,000.00	Increase/ Decrease in Share Capital	80,000,000.00
0.00	Increase /Decrease in Other Liabilities	0.00
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
75,448,579.01	Net Cash Changes	73,310,651.61
42,839,594.31	Opening Balance of Cash and Bank	118,288,173.32
118,288,173.32	Closing Balance of Cash and Bank	191,598,824.93

Pashupati Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2066 to 30th Ashad 2067

Previous year	Particular	This year
(2,103,417.26)	Cash Flow from Operating Activities	90,827,050.88
70,431,419.30	Cash Receipts	117,760,042.25
63,947,794.19	Interest Income	112,280,173.08
3,740,609.79	Commission & Discount Income	492,544.59
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
2,743,015.32	Other Income	4,987,324.58
(58,773,355.78)	Cash Payments	88,523,177.79
32,755,768.74	Interest Expenses	620,109,990.60
4,811,085.66	Staff Expenses	8,839,174.14
1,478,970.38	Office Overhead Expenses	11,075,644.53
7,127,531.00	Income Tax Paid	5,500,000.00
0.00	Other Expenses	1097368.52
11,658,063.52	Cash Flow before Change in Working Capital	29,236,864.46
(404,109,589.65)	(Increase)/Decrease of Current Assets	15,389,868.43
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
12,000,000.00	(Increase)/Decrease in Other Short Term Investment	(10,100,000.00)
(443,449,261.65)	(Increase)/Decrease on Loan and Bill Purchase	24,444,974.73
27,339,672.00	(Increase)/Decrease in Other Assets	1,044,893.70
390,348,108.87	(Increase)/Decrease of Current Liabilities	46,200,317.99
296,185,445.22	(Increase)/Decrease in Deposits	87,288,747.26
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
78,000,000.00	(Increase)/Decrease Short Term Borrowings	(39,000,000.00)
16,162,663.65	(Increase)/Decrease in Other Liabilities	(2,088,429.27)
(4,585,391.13)	Cash flow Investing Activities	(10,980,751.98)
0.00	1. Increase/ Decrease in Investment	0.00
(4,585,391.13)	2. Increase/ Decrease in Fixed Assets	(10,980,751.98)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
80,000,000.00	Cash Flow from Financing Activities	0.00
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
80,000,000.00	Increase/ Decrease in Share Capital	0.00
0.00	Increase /Decrease in Other Liabilities	0.00
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
73,310,651.61	Net Cash Changes	79,846,298.90
118,288,173.32	Opening Balance of Cash and Bank	191,598,824.93
191,598,824.93	Closing Balance of Cash and Bank	271,445,123.83

Annapurna Development Bank Limited

Profit & Loss Account

From Fiscal year 2062/063 to 2066/067

Particulars	Schedule	2062/063	2063/064	2064/065	2065/066	2066/067
1. Interest Income	4.18	14,370,478/97	24,029,746/98	45,606,623/79	92,150,692	151,311,243
2. Interest Expenses	4.19	(8,173,464/70)	(13,184,840/37)	(24,201,792/96)	(46,864,302)	(70,470,079)
Net interest Income		6,497,014/27	10,844,906/61	21,404,830/83	45,286,390	80,841,164
3. Commission & Discount	4.20	82,623/03	162,211/57	1,264,043/87	1,145,599	2,026,745
4. Other Operating Income	4.21	1,266,296/00	2,365,960/00	4,094,160/00	12,284,620	15,201,407
5. Exchange Fluctuation Income	4.22	-	-	-	-	-
Total Operating Income		7,845,933/30	13,373,078/18	26,763,034/70	58,716,309	98,069,316
6. Staff Expenses	4.23	(1,753,326/09)	(2,067,629/89)	(4,135,794/76)	(6,085,231)	(10,011,576)
7. Other Overhead Expenses	4.24	(1,306,467/16)	(1,748,229/11)	(4,168,949/72)	(8,283,067)	(14,259,452)
8. Exchange Fluctuation Loss	4.22	-	-	-	-	-
Operating Profit before Provisions for Possible Loss		4,786,140/05	9,557,219/18	18,458,290/22	44,348,311	73,798,288
9. Provision for Possible Losses	4.25	(2,604,044/68)	(642,475/00)	(2,215,707/47)	(4,264,699)	(9,680,977)
Operating Profit		2,182,095/37	8,914,744/18	16,242,582/75	40,083,612	64,117,311
10. Non-Operating Income/Loss	4.26	-	-	-	993	4,485,759
11. Loan Loss Provision Written-back	4.27	-	-	-	-	-
Profit from Regular Operation		2,182,095/37	8,914,744/18	16,242,582/75	40,084,605	68,603,070
12. Profit/Loss from Extra Ordinary Activities	4.28	-	-	-	-	-
Net Profit after Entire Transaction		2,182,095/37	8,914,744/18	16,242,582/75	40,084,605	68,603,070
13. Staff Bonus Provision		(198,372/31)	(810,431/29)	(1,476,598/43)	(3,644,055)	(6,236,643)
14. Tax Provision		(628,190/66)	(2,552,858/56)	(4,651,285/06)	(11,117,192)	(20,162,242)
Current Years		(627,329/76)	-	4,651,285/06	(10,932,165)	(18,762,636)
Previous Years		(860/90)	-	-	(385,464)	(120,449)
Balance Unpaid Tax Liability		-	-	-	200,437	(1,279,157)
Net Profit/(Loss)		1,355,532/40	5,551,454/33	10,114,699/26	25,323,385	42,204,185

Annapurna Development Bank Limited

Balance Sheet

From Fiscal year 2062/063 to 2066/067

Capital & Liabilities	Schedule	2062/063	2063/064	2064/065	2065/066	2066/067
1. Share Capital	4.1	102,000,000/00	60,000,000/00	60,000,000/00	210,000,000	672,000,000
2. Reserve and Fund	4.2	1,529,839/21	7,081,293/54	17,195,992/80	11,169,174	21,884,493
3. Debentures and Bonds	4.3	-	-	-	-	-
4. Borrowings	4.4	-	3,351,661/23	23,209,995/41	-	49,500,000
5. Deposits	4.5	135,094,485/65	236,993,739/04	410,659,489,69	737,784,392	849,929,150
6. Bills Payable	4.6	-	-	-	-	-
7. Proposed and Dividend Payable		-	-	-	31,500,000	33,600,000
8. Income Tax Liability			2,552,858/56	4,651,285/06	1,643,108	6,457,357
9. Other Liabilities	4.7	1,957,067/15	3,569,562/61	8,572,071/44	11,214,273	17,879,712
Total Liabilities		148,781,392/01	343,716,114/98	524,288,834/40	1,003,311,487	1,651,250,712
Assets	Schedule					
1. Cash Balance	4.8	2,071,582/50	942,199/91	4,768,611/48	19,268,723	22,073,945
2. Balance with NRB	4.9	-	-	-	-	8,186,564
3. Balance with Banks /Financial Institution	4.10	3,000,000/00	31,542,781/36	18,539,327/86	93,187,093	211,792,336
4. Money at Call & Short Notice	4.11	15,649,927/40	35,148,126/55	50,556,629/55	125,607,540	178,753,831
5. Investment	4.12	5,000,000/00	67,450,000/00	96,950,000/00	8,000,000	71,140,717
6. Loan Advances & Bill Purchases	4.13	120,762,994/00	203,047,336/00	341,387,267/53	726,657,050	1,140,572,534
7. Fixed Assets	4.14	535,270/50	598,534/21	3,426,649/28	8,344,834	10,858,172
8. Non - Banking Assets	4.15	-	-	-	-	-
9. Other Assets	4.16	1,761,617/61	4,987,136/95	8,660,348/70	22,246,247	7,872,613
Total Assets		148,781,392/01	343,716,114/98	524,288,834/40	1,003,311,487	1,651,250,712

Annapurna Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2062 to 30th Ashad 2063

Previous year	Particular	This year
	Cash Flow from Operating Activities	2,251,301.96
	Cash Receipts	16,019,398
	Interest Income	14,670,478.97
	Commission & Discount Income	82,623.03
	Income from Foreign Exchange Transaction	0.00
	Recovery of Loan Written Off	0.00
	Other Income	1,266,296.00
	Cash Payments	(14,663,865.80)
	Interest Expenses	(8,073,464.90)
	Staff Expenses	(175,332,609)
	Office Overhead Expenses	(11,306,467.16)
	Income Tax Paid	0.00
	Other Expenses	(343,060,765)
	Cash Flow before Change in Working Capital	1,355,532.40
	(Increase)/Decrease of Current Assets	(53,226,039.13)
	(Increase)/Decrease in Money at Call and Short Notice	(1,501,210.90)
	(Increase)/Decrease in Other Short Term Investment	(3,200,000.00)
	(Increase)/Decrease on Loan and Bill Purchase	(48,930,041.32)
	(Increase)/Decrease in Other Assets	405,213.09
	(Increase)/Decrease of Current Liabilities	54,121,808.70
	(Increase)/Decrease in Deposits	53,006,200.03
	(Increase)/Decrease in Certificate of Deposits	0.00
	(Increase)/Decrease Short Term Borrowings	0.00
	(Increase)/Decrease in Other Liabilities	1,115,608.67
	Cash flow Investing Activities	113,867.50
	1. Increase/ Decrease in Investment	0.00
	2. Increase/ Decrease in Fixed Assets	113,867.50
	3. Interest Income from Investment	0.00
	4. Dividend Received	0.00
	5. Others	0.00
	Cash Flow from Financing Activities	0.00
	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
	Increase/ Decrease in Share Capital	0.00
	Increase /Decrease in Other Liabilities	0.00
	Increase /Decrease in Refinance/ Facilities from NRB	0.00
	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
	Net Cash Changes	2,365,169.46
	Opening Balance of Cash and Bank	2,706,413.04
	Closing Balance of Cash and Bank	5,071,582.50

Annapurna Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2063 to 30th Ashad 2064

Previous year	Particular	This year
2,251,301.96	Cash Flow from Operating Activities	(22,323,337.52)
16,019,398	Cash Receipts	26,557,918.55
14,670,478.97	Interest Income	24,029,746.98
82,623.03	Commission & Discount Income	162,211.57
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
1,266,296.00	Other Income	2,365,960.00
(14,663,865.80)	Cash Payments	(121,006,464.20)
(8,073,464.90)	Interest Expenses	(13,184,840.37)
(175,332,609)	Staff Expenses	(206,762,989)
(11,306,467.16)	Office Overhead Expenses	(1,748,229.11)
0.00	Income Tax Paid	0.00
(343,060,765)	Other Expenses	(4,005,764.85)
1,355,532.40	Cash Flow before Change in Working Capital	5,557,454.33
(53,226,039.13)	(Increase)/Decrease of Current Assets	(16,745,806.05)
(1,501,210.90)	(Increase)/Decrease in Money at Call and Short Notice	(19,498,199.15)
(3,200,000.00)	(Increase)/Decrease in Other Short Term Investment	(62,450,000.00)
(48,930,041.32)	(Increase)/Decrease on Loan and Bill Purchase	(82,284,342.00)
405,213.09	(Increase)/Decrease in Other Assets	3,225,519.34
54,121,808.70	(Increase)/Decrease of Current Liabilities	(139,583,268.60)
53,006,200.03	(Increase)/Decrease in Deposits	101,899,253.39
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
0.00	(Increase)/Decrease Short Term Borrowings	33,518,661.23
1,115,608.67	(Increase)/Decrease in Other Liabilities	4,165,354.02
113,867.50	Cash flow Investing Activities	(63,263.71)
0.00	1. Increase/ Decrease in Investment	0.00
113,867.50	2. Increase/ Decrease in Fixed Assets	(63,263.71)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
0.00	Cash Flow from Financing Activities	49,800,000.00
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
0.00	Increase/ Decrease in Share Capital	49,800,000.00
0.00	Increase /Decrease in Other Liabilities	0.00
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
2,365,169.46	Net Cash Changes	27,413,398.77
2,706,413.04	Opening Balance of Cash and Bank	5,071,582.50
5,071,582.50	Closing Balance of Cash and Bank	32,484,981.27

Annapurna Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2064 to 30th Ashad 2065

Previous year	Particular	This year
(22,323,337.52)	Cash Flow from Operating Activities	(5,601,915.78)
26,557,918.55	Cash Receipts	50,964,827.66
24,029,746.98	Interest Income	45,606,623.79
162,211.57	Commission & Discount Income	1,264,043.87
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
2,365,960.00	Other Income	4,094,160.00
(121,006,464.20)	Cash Payments	(35,024,100.15)
(13,184,840.37)	Interest Expenses	(2,420,792.96)
(206,762,989)	Staff Expenses	(561,239,319)
(1,748,229.11)	Office Overhead Expenses	(2,657,055.44)
0.00	Income Tax Paid	255,285,856
(4,005,764.85)	Other Expenses	0.00
5,557,454.33	Cash Flow before Change in Working Capital	15,940,727.51
(16,745,806.05)	(Increase)/Decrease of Current Assets	(189,902,236.95)
(19,498,199.15)	(Increase)/Decrease in Money at Call and Short Notice	(15,408,503.00)
(62,450,000.00)	(Increase)/Decrease in Other Short Term Investment	(29,500,000.00)
(82,284,342.00)	(Increase)/Decrease on Loan and Bill Purchase	(140,555,639.00)
3,225,519.34	(Increase)/Decrease in Other Assets	4,438,094.95
(139,583,268.60)	(Increase)/Decrease of Current Liabilities	(168,359,593.66)
101,899,253.39	(Increase)/Decrease in Deposits	173,665,750.65
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
33,518,661.23	(Increase)/Decrease Short Term Borrowings	(10,308,665.82)
4,165,354.02	(Increase)/Decrease in Other Liabilities	5,002,508.83
(63,263.71)	Cash flow Investing Activities	(3,575,126.15)
0.00	1. Increase/ Decrease in Investment	0.00
(63,263.71)	2. Increase/ Decrease in Fixed Assets	(3,575,126.15)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
49,800,000.00	Cash Flow from Financing Activities	0.00
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
49,800,000.00	Increase/ Decrease in Share Capital	0.00
0.00	Increase /Decrease in Other Liabilities	0.00
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
27,413,398.77	Net Cash Changes	917704193
5,071,582.50	Opening Balance of Cash and Bank	32,484,981.27
32,484,981.27	Closing Balance of Cash and Bank	23,307,939.34

Annapurna Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2065 to 30th Ashad 2066

Previous year	Particular	This year
(5,601,915.78)	Cash Flow from Operating Activities	(548,74405)
50,964,827.66	Cash Receipts	105,581,905
45,606,623.79	Interest Income	92,150,692
1,264,043.87	Commission & Discount Income	1,145,599
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
4,094,160.00	Other Income	12,285,614
(35,024,100.15)	Cash Payments	(77,597,304)
(2,420,792.96)	Interest Expenses	(46,864,302)
(561,239,319)	Staff Expenses	(9,729,256)
(2,657,055.44)	Office Overhead Expenses	(6,677,910)
255,285,856	Income Tax Paid	14,325,806
0.00	Other Expenses	0.00
15,940,727.51	Cash Flow before Change in Working Capital	27,984,600
(189,902,236.95)	(Increase)/Decrease of Current Assets	(389,403,766)
(15,408,503.00)	(Increase)/Decrease in Money at Call and Short Notice	(75,050,910)
(29,500,000.00)	(Increase)/Decrease in Other Short Term Investment	(88,950,000)
(140,555,639.00)	(Increase)/Decrease on Loan and Bill Purchase	(389,534,481)
4,438,094.95	(Increase)/Decrease in Other Assets	13,768,375
(168,359,593.66)	(Increase)/Decrease of Current Liabilities	(306,544,761)
173,665,750.65	(Increase)/Decrease in Deposits	327,124,902
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
(10,308,665.82)	(Increase)/Decrease Short Term Borrowings	(23,209,995)
5,002,508.83	(Increase)/Decrease in Other Liabilities	2,629,854
(3,575,126.15)	Cash flow Investing Activities	(5,977,718)
0.00	1. Increase/ Decrease in Investment	0.00
(3,575,126.15)	2. Increase/ Decrease in Fixed Assets	(5,977,718)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
0.00	Cash Flow from Financing Activities	15,000,000.00
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
0.00	Increase/ Decrease in Share Capital	15,000,000.00
0.00	Increase /Decrease in Other Liabilities	0.00
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
917704193	Net Cash Changes	89147877
32,484,981.27	Opening Balance of Cash and Bank	23,307,939.34
23,307,939.34	Closing Balance of Cash and Bank	112,455,816

Annapurna Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2066 to 30th Ashad 2067

Previous year	Particular	This year
(548,74405)	Cash Flow from Operating Activities	(2,966,16881)
105,581,905	Cash Receipts	172,803,879
92,150,692	Interest Income	151,311,243
1,145,599	Commission & Discount Income	1,805,469
0.00	Income from Foreign Exchange Transaction	0.00
0.00	Recovery of Loan Written Off	0.00
12,285,614	Other Income	19,687,166
(77,597,304)	Cash Payments	(107,794,869)
(46,864,302)	Interest Expenses	(69,314,858)
(9,729,256)	Staff Expenses	(13,693,049)
(6,677,910)	Office Overhead Expenses	(10,718,125)
14,325,806	Income Tax Paid	14,068,836
0.00	Other Expenses	0.00
27,984,600	Cash Flow before Change in Working Capital	65,009,010
(389,403,766)	(Increase)/Decrease of Current Assets	(52,309,688)
(75,050,910)	(Increase)/Decrease in Money at Call and Short Notice	(53,146,291)
(88,950,000)	(Increase)/Decrease in Other Short Term Investment	(61,470,717)
(389,534,481)	(Increase)/Decrease on Loan and Bill Purchase	(423,296,461)
13,768,375	(Increase)/Decrease in Other Assets	12,903,781
(306,544,761)	(Increase)/Decrease of Current Liabilities	163,683,797
327,124,902	(Increase)/Decrease in Deposits	112,144,758
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
(23,209,995)	(Increase)/Decrease Short Term Borrowings	49,500,000
2,629,854	(Increase)/Decrease in Other Liabilities	2,039,039
(5,977,718)	Cash flow Investing Activities	(6,396,683)
0.00	1. Increase/ Decrease in Investment	(1,670,000)
(5,977,718)	2. Increase/ Decrease in Fixed Assets	(4,726,683)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Received	0.00
0.00	5. Others	0.00
15,000,000.00	Cash Flow from Financing Activities	43,260,059.40
0.00	Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00
15,000,000.00	Increase/ Decrease in Share Capital	464,110,594
0.00	Increase /Decrease in Other Liabilities	(31,500,000)
0.00	Increase /Decrease in Refinance/ Facilities from NRB	0.00
0.00	Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00
89147877	Net Cash Changes	129597020
23,307,939.34	Opening Balance of Cash and Bank	112,455,816
112,455,816	Closing Balance of Cash and Bank	24,205,281

Infrastructure Development Bank Limited

Profit & Loss Account

From Fiscal year 2062/063 to 2066/067

Particulars	Schedule	2062/063	2063/064	2064/065	2065/066	2066/067
1. Interest Income	4.18	18,481,901/21	63,604,029/14	84,585,268/18	155,776,315/82	234,045,326/89
2. Interest Expenses	4.19	10,609,591/10	41,777,305/08	52,769,723/90	89,872,149/62	129,822,854/91
Net interest Income		7,872,310/11	21,826,724/06	31,815,544/28	65,904,166/20	104,222,471/98
3. Commission & Discount	4.20	535,953/89	1,476,164/58	1,460,391/70	4,376,497/98	2,365,365/38
4. Other Operating Income	4.21	9,626,524/15	6,837,453/79	41,086,399/40	35,108,246/81	31,160,368/53
5. Exchange Fluctuation Income	4.22	53,146/63	-	177,321/69	263,251/43	-
Total Operating Income		18,087,934/78	30,140,342/43	74,539,657/07	105,652,162/42	137,748,205/89
6. Staff Expenses	4.23	2,365,320/00	3,280,038/80	5,009,275/28	9,131,630/00	17,064,597/67
7. Other Overhead Expenses	4.24	5,339,290/01	7,550,220/04	10,775,701/02	18,578,163/83	32,104,030/63
8. Exchange Fluctuation Loss	4.22	-	26,846/74	-	-	89,054/98
Operating Profit before Provisions for Possible Loss		10,383,324/77	19,283,236/85	58,754,680/77	77,942,395/59	88,490,522/61
9. Provision for Possible Losses	4.25	2,986,340/00	7,910,054/59	11,398,728/06	15,473,954/12	5,202,928/36
Operating Profit		7,396,984/77	11,373,182/26	47,355,952/71	62,468,441/47	83,287,594/25
10. Non-Operating Income/Loss	4.26	-	-	-	-	1,244,733/34
11. Loan Loss Provision Written-back	4.27	-	-	3,599,022/03	5,290,578/31	12,129,308/20
Profit from Regular Operation		7,396,984/77	11,373,182/26	50,954,974/74	67,759,019/78	96,661,635/79
12. Profit/Loss from Extra Ordinary Activities	4.28	-	-	-	-	-
Net Profit after Entire Transaction		7,396,984/77	11,373,182/26	50,954,974/74	67,759,019/78	96,661,635/79
13. Staff Bonus Provision		672,453/16	1,033,925/66	4,632,270/43	6,159,910/89	8,787,421/44
14. Tax Provision		1,645,727/46	2,411,008/87	15,530,068/95	19,099,323/26	26,667,603/67
Current Years		1,645,727/46	1,892,923/97	15,915,095/75	18,771,762/57	25,793,929/43
Previous Years		-	-	(46,640/40)	855,104/63	62,163/54
Balance Unpaid Tax Liability		-	518,084/90	(338,386/40)	(527,543/94)	811,510/70
Net Profit/(Loss)		5,078,804/15	7,928,246/73	30,792,635/36	42,499,785/63	61,206,610/68

Infrastructure Development Bank Limited

Balance Sheet

From Fiscal year 2062/063 to 2066/067

Capital & Liabilities	Schedule	2062/063	2063/064	2064/065	2065/066	2066/067
1. Share Capital	4.1	56,000,000/00	56,000,000/00	80,000,000/00	352,000,000/00	352,000,000/00
2. Reserve and Fund	4.2	5,084,609/07	12,999,570/14	42,992,205/50	38,471,389/63	46,878,300/31
3. Debentures and Bonds	4.3	-	-	-	-	-
4. Borrowings	4.4	-	-	50,000,000/00	50,000,000/00	90,000,000/00
5. Deposits	4.5	368,719,741/86	622,945,862/42	823,857,499/42	1,578,170,307/42	1,589,015,102/63
6. Bills Payable	4.6	-	-	-	-	9,760,083/67
7. Proposed and Dividend Payable		-	-	800,000/00	16,000,000/00	52,800,000/00
8. Income Tax Liability		1,673,324/96	1,892,923/97	15,238,857/66	2,271,762/57	1,870,929/43
9. Other Liabilities	4.7	1,275,342/62	3,591,381/84	11,409,791/21	24,412,784/44	23,953,748/90
Total Liabilities		432,753,018/51	697,429,738/37	1,024,298,353/79	2,061,326,844/06	2,166,278,164/94
Assets	Schedule	2062/063	2063/064	2064/065	2065/066	2066/067
1. Cash Balance	4.8	12,531,803/88	8,165,566/05	16,251,002/58	64,137,456/34	52,474,901/44
2. Balance with NRB	4.9	7,955,845/61	21,089,166/68	41,066,323/56	66,511,438/42	92,142,988/04
3. Balance with Banks /Financial Institution	4.10	53,975,289/46	99,317,415/93	115,910,249/99	406,608,815/77	376,456,459/58
4. Money at Call & Short Notice	4.11	-	-	-	-	-
5. Investment	4.12	26,500,000/00	10,500,000/00	23,970,000/00	138,478,395/00	105,833,390/00
6. Loan Advances & Bill Purchases	4.13	298,303,284/00	522,683,384/16	804,074,282/90	1,320,147,621/01	1,491,803,586/75
7. Fixed Assets	4.14	3,382,019/67	3,179,256/39	6,323,461/96	11,468,684/50	32,951,709/35
8. Non - Banking Assets	4.15	-	-	-	-	-
9. Other Assets	4.16	30,104,775/89	32,494,949/16	16,703,032/80	53,974,433/02	14,195,129/78
Total Assets		432,753,018/51	697,429,738/37	1,024,298,353/79	2,061,326,844/06	2,166,278,164/94

Infrastructure Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2062 to 30th Ashad 2063

Previous year	Particular	This year
	Cash Flow from Operating Activities	48,795,114.94
	Cash Receipts	26,496,806.50
	Interest Income	16,318,251.21
	Commission & Discount Income	535,953.89
	Income from Foreign Exchange Transaction	16,077.25
	Recovery of Loan Written Off	0.00
	Other Income	9,626,524.15
	Cash Payments	17,000,893.29
	Interest Expenses	10,609,591.10
	Staff Expenses	2,365,320.00
	Office Overhead Expenses	4,023,312.77
	Income Tax Paid	2,669.42
	Other Expenses	0.00
	Cash Flow before Change in Working Capital	9,495,913.21
	(Increase)/Decrease of Current Assets	(299,022,185.77)
	(Increase)/Decrease in Money at Call and Short Notice	0.00
	(Increase)/Decrease in Other Short Term Investment	0.00
	(Increase)/Decrease on Loan and Bill Purchase	(288,870,918.33)
	(Increase)/Decrease in Other Assets	10,151,267.44
	(Increase)/Decrease of Current Liabilities	338,321,387.50
	(Increase)/Decrease in Deposits	337,995,105.70
	(Increase)/Decrease in Certificate of Deposits	0.00
	(Increase)/Decrease Short Term Borrowings	0.00
	(Increase)/Decrease in Other Liabilities	326,281.80
	Dividend Paid	0.00
	Cash Flow from Investing Activities	(26,825,588.50)
	1. Increase/ Decrease in Long Term Investment	(26,500,000)
	2. Increase/ Decrease in Fixed Assets	(425,588.50)
	3. Interest Income from Investment	0.00
	4. Dividend Income	0.00
	Cash Flow from Financing Activities	0.00
	1. Increase/ Decrease in Long Term Borrowing/ Bond Debenture etc.	0.00
	2. Increase/ Decrease in Share Capital	0.00
	3. Increase/ Decrease in Other Liabilities	0.00
	4. Increase/ Decrease in Refinance/Facilities Received from NRB	0.00
	Income or Loss from Change in Exchange Rate in Cash and Bank Balance.	37,069.38
	Current Year's Cash Flow from all Activities	21,906,595.82
	Opening Balance of Cash and Bank	52,556,343.13
	Closing Balance of Cash and Bank	74,462,938.95

Infrastructure Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2063 to 30th Ashad 2064

Previous year	Particular	This year
48,795,114.94	Cash Flow from Operating Activities	36,523,522.47
26,496,806.50	Cash Receipts	67,324,078.93
16,318,251.21	Interest Income	58,988,566.14
535,953.89	Commission & Discount Income	1,476,164.58
16,077.25	Income from Foreign Exchange Transaction	21,894.92
0.00	Recovery of Loan Written Off	0.00
9,626,524.15	Other Income	6,837,453.79
17,000,893.29	Cash Payments	53,057,643.12
10,609,591.10	Interest Expenses	41,777,305.08
2,365,320.00	Staff Expenses	3,284,038.80
4,023,312.77	Office Overhead Expenses	6,326,974.28
2,669.42	Income Tax Paid	1,673,324.96
0.00	Other Expenses	0.00
9,495,913.21	Cash Flow before Change in Working Capital	14,266,435.81
(299,022,185.77)	(Increase)/Decrease of Current Assets	(233,406,457.31)
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
0.00	(Increase)/Decrease in Other Short Term Investment	0.00
(288,870,918.33)	(Increase)/Decrease on Loan and Bill Purchase	(322,290,154.75)
10,151,267.44	(Increase)/Decrease in Other Assets	(1,116,302.56)
338,321,387.50	(Increase)/Decrease of Current Liabilities	255,663,543.97
337,995,105.70	(Increase)/Decrease in Deposits	254,226,120.56
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
0.00	(Increase)/Decrease Short Term Borrowings	0.00
326,281.80	(Increase)/Decrease in Other Liabilities	1,437,423.41
0.00	Dividend Paid	0.00
(26,825,588.50)	Cash Flow from Investing Activities	18,321,109.81
(26,500,000)	1. Increase/ Decrease in Long Term Investment	16,000,000.00
(425,588.50)	2. Increase/ Decrease in Fixed Assets	(734,353.19)
0.00	3. Interest Income from Investment	3,055,463.00
0.00	4. Dividend Income	0.00
0.00	Cash Flow from Financing Activities	(673,394.75)
0.00	1. Increase/ Decrease in Long Term Borrowing/ Bond Debenture etc.	0.00
0.00	2. Increase/ Decrease in Share Capital	0.00
0.00	3. Increase/ Decrease in Other Liabilities	(673,394.75)
0.00	4. Increase/ Decrease in Refinance/Facilities Received from NRB	0.00
37,069.38	Income or Loss from Change in Exchange Rate in Cash and Bank Balance.	(62,027.82)
21,906,595.82	Current Year's Cash Flow from all Activities	54,109,209.71
52,556,343.13	Opening Balance of Cash and Bank	74,462,938.95
74,462,938.95	Closing Balance of Cash and Bank	128,572,148.66

Infrastructure Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2064 to 30th Ashad 2065

Previous year	Particular	This year
36,523,522.47	Cash Flow from Operating Activities	38,657,590.89
67,324,078.93	Cash Receipts	127,141,305.96
58,988,566.14	Interest Income	84,585,268.18
1,476,164.58	Commission & Discount Income	1,460,391.70
21,894.92	Income from Foreign Exchange Transaction	9,246.68
0.00	Recovery of Loan Written Off	0.00
6,837,453.79	Other Income	41,086,399.40
53,057,643.12	Cash Payments	68,261,655.79
41,777,305.08	Interest Expenses	52,769,723.90
3,284,038.80	Staff Expenses	4,390,597.28
6,326,974.28	Office Overhead Expenses	7,544,887.29
1,673,324.96	Income Tax Paid	2,522,521.66
0.00	Other Expenses	1,033,925.66
14,266,435.81	Cash Flow before Change in Working Capital	58,879,650.17
(233,406,457.31)	(Increase)/Decrease of Current Assets	(275,073,469.28)
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
0.00	(Increase)/Decrease in Other Short Term Investment	0.00
(322,290,154.75)	(Increase)/Decrease on Loan and Bill Purchase	(289,190,604.77)
(1,116,302.56)	(Increase)/Decrease in Other Assets	14,117,135.49
255,663,543.97	(Increase)/Decrease of Current Liabilities	254,851,410.00
254,226,120.56	(Increase)/Decrease in Deposits	200,911,637
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
0.00	(Increase)/Decrease Short Term Borrowings	50,000,000.00
1,437,423.41	(Increase)/Decrease in Other Liabilities	3,939,773.00
0.00	Dividend Paid	0.00
18,321,109.81	Cash Flow from Investing Activities	(1,817,023.43)
16,000,000.00	1. Increase/ Decrease in Long Term Investment	(13,470,000)
(734,353.19)	2. Increase/ Decrease in Fixed Assets	(4,700,238.43)
3,055,463.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Income	0.00
(673,394.75)	Cash Flow from Financing Activities	24,000,000
0.00	1. Increase/ Decrease in Long Term Borrowing/ Bond Debenture etc.	0.00
0.00	2. Increase/ Decrease in Share Capital	24,000,000
(673,394.75)	3. Increase/ Decrease in Other Liabilities	0.00
0.00	4. Increase/ Decrease in Refinance/Facilities Received from NRB	0.00
(62,027.82)	Income or Loss from Change in Exchange Rate in Cash and Bank Balance.	168,075.01
54,109,209.71	Current Year's Cash Flow from all Activities	44,655,427.47
74,462,938.95	Opening Balance of Cash and Bank	128,572,148.66
128,572,148.66	Closing Balance of Cash and Bank	173,227,576.13

Infrastructure Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2065 to 30th Ashad 2066

Previous year	Particular	This year
38,657,590.89	Cash Flow from Operating Activities	246,094,367.15
127,141,305.96	Cash Receipts	195,278,856.37
84,585,268.18	Interest Income	155,776,315.82
1,460,391.70	Commission & Discount Income	4,376,496.98
9,246.68	Income from Foreign Exchange Transaction	1,779,576
0.00	Recovery of Loan Written Off	0.00
41,086,399.40	Other Income	35,108,256.81
68,261,655.79	Cash Payments	150,339,406.29
52,769,723.90	Interest Expenses	89,872,149.62
4,390,597.28	Staff Expenses	7,368,958.00
7,544,887.29	Office Overhead Expenses	15,872,065.95
2,522,521.66	Income Tax Paid	32,593,968.29
1,033,925.66	Other Expenses	4,632,270.43
58,879,650.17	Cash Flow before Change in Working Capital	44,939,450.08
(275,073,469.28)	(Increase)/Decrease of Current Assets	(562,914,183.25)
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
0.00	(Increase)/Decrease in Other Short Term Investment	0.00
(289,190,604.77)	(Increase)/Decrease on Loan and Bill Purchase	(526,120,326.97)
14,117,135.49	(Increase)/Decrease in Other Assets	36,793,856.28
254,851,410.00	(Increase)/Decrease of Current Liabilities	764,069,100.32
200,911,637	(Increase)/Decrease in Deposits	754,313,108.00
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
50,000,000.00	(Increase)/Decrease Short Term Borrowings	0.00
3,939,773.00	(Increase)/Decrease in Other Liabilities	9,755,992.32
0.00	Dividend Paid	0.00
(1,817,023.43)	Cash Flow from Investing Activities	(122,309,688.42)
(13,470,000)	1. Increase/ Decrease in Long Term Investment	(114,508,395.00)
(4,700,238.43)	2. Increase/ Decrease in Fixed Assets	(7,801,293.42)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Income	0.00
24,000,000	Cash Flow from Financing Activities	240,000,000
0.00	1. Increase/ Decrease in Long Term Borrowing/ Bond Debenture etc.	0.00
24,000,000	2. Increase/ Decrease in Share Capital	240,000,000
0.00	3. Increase/ Decrease in Other Liabilities	0.00
0.00	4. Increase/ Decrease in Refinance/Facilities Received from NRB	0.00
168,075.01	Income or Loss from Change in Exchange Rate in Cash and Bank Balance.	245,455.67
44,655,427.47	Current Year's Cash Flow from all Activities	364,030,134.44
128,572,148.66	Opening Balance of Cash and Bank	173,227,576.13
173,227,576.13	Closing Balance of Cash and Bank	537,257,710.53

Infrastructure Development Bank Limited

Cash Flow Statement

For the period from 1st Shrawan 2066 to 30th Ashad 2067

Previous year	Particular	This year
246,094,367.15	Cash Flow from Operating Activities	7,804,690.44
195,278,856.37	Cash Receipts	272,366,316.21
155,776,315.82	Interest Income	238,827,291.46
4,376,496.98	Commission & Discount Income	2,365,365.38
1,779,576	Income from Foreign Exchange Transaction	13,290.84
0.00	Recovery of Loan Written Off	0.00
35,108,256.81	Other Income	31,160,368.53
150,339,406.29	Cash Payments	208,064,826.70
89,872,149.62	Interest Expenses	127,218,553.18
7,368,958.00	Staff Expenses	17,628,100.37
15,872,065.95	Office Overhead Expenses	30,801,335.85
32,593,968.29	Income Tax Paid	26,266,926.11
4,632,270.43	Other Expenses	6,159,910.89
44,939,450.08	Cash Flow before Change in Working Capital	64,301,489.51
(562,914,183.25)	(Increase)/Decrease of Current Assets	(95,690,066.37)
0.00	(Increase)/Decrease in Money at Call and Short Notice	0.00
0.00	(Increase)/Decrease in Other Short Term Investment	32,645,005.00
(526,120,326.97)	(Increase)/Decrease on Loan and Bill Purchase	(164,729,585.90)
36,793,856.28	(Increase)/Decrease in Other Assets	36,394,514.53
764,069,100.32	(Increase)/Decrease of Current Liabilities	39,193,267.30
754,313,108.00	(Increase)/Decrease in Deposits	10,844,495.21
0.00	(Increase)/Decrease in Certificate of Deposits	0.00
0.00	(Increase)/Decrease Short Term Borrowings	40,000,000.00
9,755,992.32	(Increase)/Decrease in Other Liabilities	2,950,722.09
0.00	Dividend Paid	(14,601,950.00)
(122,309,688.42)	Cash Flow from Investing Activities	(24,185,706.00)
(114,508,395.00)	1. Increase/ Decrease in Long Term Investment	0.00
(7,801,293.42)	2. Increase/ Decrease in Fixed Assets	(24,185,706.09)
0.00	3. Interest Income from Investment	0.00
0.00	4. Dividend Income	0.00
240,000,000	Cash Flow from Financing Activities	(14,601,950.00)
0.00	1. Increase/ Decrease in Long Term Borrowing/ Bond Debenture etc.	0.00
240,000,000	2. Increase/ Decrease in Share Capital	0.00
0.00	3. Increase/ Decrease in Other Liabilities	
0.00	4. Increase/ Decrease in Refinance/Facilities Received from NRB	0.00
245,455.67	Income or Loss from Change in Exchange Rate in Cash and Bank Balance.	(102,345.82)
364,030,134.44	Current Year's Cash Flow from all Activities	(16,483,361.47)
173,227,576.13	Opening Balance of Cash and Bank	537,257,710.53
537,257,710.53	Closing Balance of Cash and Bank	520,774,349.06

Cash Flow Statement of PDBL

Particular	2062/063	2063/064	2064/065	2065/066	2066/067
Cash Flow from Operating Activities	8,169,779.10	2,527.69	(13,740,660.95)	(2,103,417.26)	90,827,050.88
Cash Receipts	20,528,737.08	22,930,073.89	33,009,257.83	70,431,419.30	117,760,042.25
Interest Income	16,823,422.06	19,158,759.25	28,793,952.09	63,947,794.19	112,280,173.08
Commission & Discount Income	121,339.50	388,795.15	422,290.42	3,740,609.79	492,544.59
Income from Foreign Exchange Transaction	0.00	0.00	0.00	0.00	0.00
Recovery of Loan Written Off	0.00	0.00	0.00	0.00	0.00
Other Income	3,583,975.52	3,382,519.49	3793,015.32	2,743,015.32	4,987,324.58
Cash Payments	(14,967,798.39)	(15,347,141.45)	(20,186,690.95)	(58,773,355.78)	88,523,177.79
Interest Expenses	10,767,304.74	10,410,892.23	12,295,090.84	32,755,768.74	620,109,990.60
Staff Expenses	2,001,898.00	2,571,025.74	3,382,647.69	4,811,085.66	8,839,174.14
Office Overhead Expenses	2,198,595.65	2,356,223.45	9,208,952.42	1,478,970.38	11,075,644.53
Income Tax Paid	0.00	0.00	1,300,000.00	7,127,531.00	5,500,000.00
Other Expenses	0.00	0.00	0.00	0.00	1097368.52
Cash Flow before Change in Working Capital	5,560,938.69	7,582,932.44	12,822,566.88	11,658,063.52	29,236,864.46
(Increase)/Decrease of Current Assets	(23,055815.07)	(32,620,657.45)	(144,028,350.35)	(404,109,589.65)	15,389,868.43
(Increase)/Decrease in Money at Call and Short Notice	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Other Short Term Investment	(5,000,000.00)	(2,500,000.00)	300,000.00	12,000,000.00	(10,100,000.00)
(Increase)/Decrease on Loan and Bill Purchase	(17,176,379.22)	(29,545,488.39)	(106,148,588.84)	(443,449,261.65)	24,444,974.73
(Increase)/Decrease in Other Assets	(879,435.85)	(575,169.06)	(37,579,761.51)	27,339,672.00	1,044,893.70
(Increase)/Decrease of Current Liabilities	25,664,655.48	25,040,252.70	117,465,122.52	390,348,108.87	46,200,317.99
(Increase)/Decrease in Deposits	24,443,058.39	16,510,511.75	107,574,305.72	296,185,445.22	87,288,747.26
(Increase)/Decrease in Certificate of Deposits	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease Short Term Borrowings	0.00	0.00	0.00	78,000,000.00	(39,000,000.00)
(Increase)/Decrease in Other Liabilities	1,221,597.09	8,529,740.95	9,890,816.80	16,162,663.65	(2,088,429.27)
Cash flow Investing Activities	(299,163.82)	(1,247,437.00)	(1,810,760.04)	(4,585,391.13)	(10,980,751.98)
1. Increase/ Decrease in Investment	0.00	0.00	0.00	0.00	0.00
2. Increase/ Decrease in Fixed Assets	(299,163.82)	(1,247,437.00)	(1,810,760.04)	(4,585,391.13)	(10,980,751.98)
3. Interest Income from Investment	0.00	0.00	0.00	0.00	0.00
4. Dividend Received	0.00	0.00	0.00	0.00	0.00
5. Others	0.00	0.00	0.00	0.00	0.00
Cash Flow from Financing Activities	12,400,000.00	4,600,000.00	91,000,000.00	80,000,000.00	0.00
Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00	0.00	0.00	0.00	0.00
Increase/ Decrease in Share Capital	12,400,000.00	4,600,000.00	91,000,000.00	80,000,000.00	0.00
Increase /Decrease in Other Liabilities	0.00	0.00	0.00	0.00	0.00
Increase /Decrease in Refinance/ Facilities from NRB	0.00	0.00	0.00	0.00	0.00
Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00	0.00	0.00	0.00	0.00
Net Cash Changes	20,270,615.28	3,355,090.69	75,448,579.01	73,310,651.61	79,846,298.90
Opening Balance of Cash and Bank	19,213,888.34	39,484,503.62	42,839,594.31	118,288,173.32	191,598,824.93
Closing Balance of Cash and Bank	39,484,503.62	42,839,594.31	118,288,173.32	191,598,824.93	271,445,123.83

Cash Flow Statement of ABBL

Particular	2062/063	2063/064	2064/065	2065/066	2066/067
Cash Flow from Operating Activities	2,251,301.96	(22,323,337.52)	(5,601,915.78)	(548,74405)	(2,966,16881)
Cash Receipts	16,019,398	26,557,918.55	50,964,827.66	105,581,905	172,803,879
Interest Income	14,670,478.97	24,029,746.98	45,606,623.79	92,150,692	151,311,243
Commission & Discount Income	82,623.03	162,211.57	1,264,043.87	1,145,599	1,805,469
Income from Foreign Exchange Transaction	0.00	0.00	0.00	0.00	0.00
Recovery of Loan Written Off	0.00	0.00	0.00	0.00	0.00
Other Income	1,266,296.00	2,365,960.00	4,094,160.00	12,285,614	19,687,166
Cash Payments	(14,663,865.80)	(121,006,464.20)	(35,024,100.15)	(77,597,304)	(107,794,869)
Interest Expenses	(8,073,464.90)	(13,184,840.37)	(2,420,792.96)	(46,864,302)	(69,314,858)
Staff Expenses	(175,332,609)	(206,762,989)	(561,239,319)	(9,729,256)	(13,693,049)
Office Overhead Expenses	(11,306,467.16)	(1,748,229.11)	(2,657,055.44)	(6,677,910)	(10,718,125)
Income Tax Paid	0.00	0.00	255,285,856	14,325,806	14,068,836
Other Expenses	(343,060,765)	(4,005,764.85)	0.00	0.00	0.00
Cash Flow before Change in Working Capital	1,355,532.40	5,557,454.33	15,940,727.51	27,984,600	65,009,010
(Increase)/Decrease of Current Assets	(53,226,039.13)	(16,745,806.05)	(189,902,236.95)	(389,403,766)	(52,309,688)
(Increase)/Decrease in Money at Call and Short Notice	(1,501,210.90)	(19,498,199.15)	(15,408,503.00)	(75,050,910)	(53,146,291)
(Increase)/Decrease in Other Short Term Investment	(3,200,000.00)	(62,450,000.00)	(29,500,000.00)	(88,950,000)	(61,470,717)
(Increase)/Decrease on Loan and Bill Purchase	(48,930,041.32)	(82,284,342.00)	(140,555,639.00)	(389,534,481)	(423,296,461)
(Increase)/Decrease in Other Assets	405,213.09	3,225,519.34	4,438,094.95	13,768,375	12,903,781
(Increase)/Decrease of Current Liabilities	54,121,808.70	(139,583,268.60)	(168,359,593.66)	(306,544,761)	163,683,797
(Increase)/Decrease in Deposits	53,006,200.03	101,899,253.39	173,665,750.65	327,124,902	112,144,758
(Increase)/Decrease in Certificate of Deposits	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease Short Term Borrowings	0.00	33,518,661.23	(10,308,665.82)	(23,209,995)	49,500,000
(Increase)/Decrease in Other Liabilities	1,115,608.67	4,165,354.02	5,002,508.83	2,629,854	2,039,039
Cash flow Investing Activities	113,867.50	(63,263.71)	(3,575,126.15)	(5,977,718)	(6,396,683)
1. Increase/ Decrease in Investment	0.00	0.00	0.00	0.00	(1,670,000)
2. Increase/ Decrease in Fixed Assets	113,867.50	(63,263.71)	(3,575,126.15)	(5,977,718)	(4,726,683)
3. Interest Income from Investment	0.00	0.00	0.00	0.00	0.00
4. Dividend Received	0.00	0.00	0.00	0.00	0.00
5. Others	0.00	0.00	0.00	0.00	0.00
Cash Flow from Financing Activities	0.00	49,800,000.00	0.00	15,000,000.00	43,260,059.40
Increase / Decrease in Long Term Borrowing (Bond, Debenture)	0.00	0.00	0.00	0.00	0.00
Increase/ Decrease in Share Capital	0.00	49,800,000.00	0.00	15,000,000.00	464,110,594
Increase /Decrease in Other Liabilities	0.00	0.00	0.00	0.00	(31,500,000)
Increase /Decrease in Refinance/ Facilities from NRB	0.00	0.00	0.00	0.00	0.00
Income/Loss from Change in Exchange Rate in Cash and Bank Balance	0.00	0.00	0.00	0.00	0.00
Net Cash Changes	2,365,169.46	27,413,398.77	917704193	89147877	129597020
Opening Balance of Cash and Bank	2,706,413.04	5,071,582.50	32,484,981.27	23,307,939	112,455,816
Closing Balance of Cash and Bank	5,071,582.50	32,484,981.27	23,307,939.34	112,455,816	24,205,281

Cash Flow Statement of IDBL

Particular	2062/063	2063/064	2064/065	2065/066	2066/067
Cash Flow from Operating Activities	48,795,114.94	36,523,522.47	38,657,590.89	246,094,367.15	7,804,690.44
Cash Receipts	26,496,806.50	67,324,078.93	127,141,305.96	195,278,856.37	272,366,316.21
Interest Income	16,318,251.21	58,988,566.14	84,585,268.18	155,776,315.82	238,827,291.46
Commission & Discount Income	535,953.89	1,476,164.58	1,460,391.70	4,376,496.98	2,365,365.38
Income from Foreign Exchange Transaction	16,077.25	21,894.92	9,246.68	1,779,576	13,290.84
Recovery of Loan Written Off	0.00	0.00	0.00	0.00	0.00
Other Income	9,626,524.15	6,837,453.79	41,086,399.40	35,108,256.81	31,160,368.53
Cash Payments	17,000,893.29	53,057,643.12	68,261,655.79	150,339,406.29	208,064,826.70
Interest Expenses	10,609,591.10	41,777,305.08	52,769,723.90	89,872,149.62	127,218,553.18
Staff Expenses	2,365,320.00	3,284,038.80	4,390,597.28	7,368,958.00	17,628,100.37
Office Overhead Expenses	4,023,312.77	6,326,974.28	7,544,887.29	15,872,065.95	30,801,335.85
Income Tax Paid	2,669.42	1,673,324.96	2,522,521.66	32,593,968.29	26,266,926.11
Other Expenses	0.00	0.00	1,033,925.66	4,632,270.43	6,159,910.89
Cash Flow before Change in Working Capital	9,495,913.21	14,266,435.81	58,879,650.17	44,939,450.08	64,301,489.51
(Increase)/Decrease of Current Assets	(299,022,185.77)	(233,406,457.31)	(275,073,469.28)	(562,914,183.25)	(95,690,066.37)
(Increase)/Decrease in Money at Call and Short Notice	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Other Short Term Investment	0.00	0.00	0.00	0.00	32,645,005.00
(Increase)/Decrease on Loan and Bill Purchase	(288,870,918.33)	(322,290,154.75)	(289,190,604.77)	(526,120,326.97)	(164,729,585.90)
(Increase)/Decrease in Other Assets	10,151,267.44	(1,116,302.56)	14,117,135.49	36,793,856.28	36,394,514.53
(Increase)/Decrease of Current Liabilities	338,321,387.50	255,663,543.97	254,851,410.00	764,069,100.32	39,193,267.30
(Increase)/Decrease in Deposits	337,995,105.70	254,226,120.56	200,911,637	754,313,108.00	10,844,495.21
(Increase)/Decrease in Certificate of Deposits	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease Short Term Borrowings	0.00	0.00	50,000,000.00	0.00	40,000,000.00
(Increase)/Decrease in Other Liabilities	326,281.80	1,437,423.41	3,939,773.00	9,755,992.32	2,950,722.09
Dividend Paid	0.00	0.00	0.00	0.00	(14,601,950.00)
Cash Flow from Investing Activities	(26,825,588.50)	18,321,109.81	(1,817,023.43)	(122,309,688.42)	(24,185,706.00)
1. Increase/ Decrease in Long Term Investment	(26,500,000)	16,000,000.00	(13,470,000)	(114,508,395.00)	0.00
2. Increase/ Decrease in Fixed Assets	(425,588.50)	(734,353.19)	(4,700,238.43)	(7,801,293.42)	(24,185,706.09)
3. Interest Income from Investment	0.00	3,055,463.00	0.00	0.00	0.00
4. Dividend Income	0.00	0.00	0.00	0.00	0.00
Cash Flow from Financing Activities	0.00	(673,394.75)	24,000,000	240,000,000	(14,601,950.00)
1. Increase/ Decrease in Long Term Borrowing/ Bond Debenture etc.	0.00	0.00	0.00	0.00	0.00
2. Increase/ Decrease in Share Capital	0.00	0.00	24,000,000	240,000,000	0.00
3. Increase/ Decrease in Other Liabilities	0.00	(673,394.75)	0.00	0.00	0.00
4. Increase/ Decrease in Refinance/Facilities Received from NRB	0.00	0.00	0.00	0.00	0.00
Income or Loss from Change in Exchange Rate in Cash and Bank Balance.	37,069.38	(62,027.82)	168,075.01	245,455.67	(102,345.82)
Current Year's Cash Flow from all Activities	21,906,595.82	54,109,209.71	44,655,427.47	364,030,134.44	(16,483,361.47)
Opening Balance of Cash and Bank	52,556,343.13	74,462,938.95	128,572,148.66	173,227,576.13	537,257,710.53
Closing Balance of Cash and Bank	74,462,938.95	128,572,148.66	173,227,576.13	537,257,710.53	520,774,349.06