# IMPACT OF MERGERS AND ACQUISITIONS ON SHAREHOLDER'S WEALTH: An Analysis of Pre-M&A and Post-M&A Condition of Machhapuchchhre Bank and NIC Asia Bank

## **A THESIS**

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## RECOMMENDATION

This is to certify that the Thesis

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IMPACT OF MERGERS AND ACQUISITIONS ON SHAREHOLDER'S WEALTH: An Analysis of Pre-M&A and Post-M&A Condition of Machhapuchchhre Bank and NIC Asia Bank

Has been prepared and approved by this Department in the prescribed format of faculty of Management. This thesis is forwarded for examination.

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## **VIVA-VOCE SHEET**

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And found the Thesis to be an original work of the student and written according to the prescribed format. We recommend the thesis to be acceptable as Partial Fulfillment of the requirement for the degree of **Master of Business Studies (M.B.S.)** 

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# **DECLARATION**

I hereby declare that this submission is my own work and that to the best of my own work and that, to the best of my knowledge and belief under the closer guidance and supervision of my thesis supervisor Dr Arhan Sthapit. It contains no material previously published or written by another person and nor material which to a substantial extent has been accepted for the award of any other degree of a university or other institution of higher learning, except where due acknowledgement is made in the acknowledgements. I firmly understand that this document become a university property on its acceptance and promise to abide by the respective norms of the university in this respect.

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# **ABBREVIATIONS**

 $H_1$  - Alternative Hypothesis

 $H_0$  - Null Hypothesis

BFIs – Banking and Financial Institutions

C.V. – Coefficient of Variation

CAR – Capital Adequacy Ratio

DDA- Due Diligence Audit

EPS – Earning Per Share

Ltd. – Limited

M&A – Mergers and Acquisitions

MBL- Machhapuchchhre Bank

MPS – Market value Per Share

NRB – Nepal Rastra Bank

P/E Ratio – Price Earnings Ratio

ROA – Return on Asset

ROE – Return on Equity

S.D. – Standard Deviation