**PROBLEMS AND PROSPECTS OF NEPAL'S TRADE WITH CHINA**

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**Recommendation Letter**

This thesis entitled **Problems and Prospects of Nepal's Trade with China** has been prepared by **Mr. Sammar Bahadur Thapa Magar** under my supervision and guidance. I hereby recommended this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the degree of Master of Arts in Economics.

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**ABBREVIATIONS**

APS Average Propensity to Save

ASEAN Association of Southeast Asian Nations

BIMSTEC Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation

BOP Balance of Payment

CBS Central Bureau of Statistics

EU European Union

FDI Foreign Direct Investment

GDP Gross Domestic Product

GNP Gross National Product

GON Government of Nepal

LC Letters of Credit

LDCs Least Developed Countries

MOF Ministry of Finance

NPC National Planning Commission

NRB Nepal Rastra Bank

NRs Nepalese Rupees

RPI Relative Price Index

SAARC South Asian Association for Regional Cooperation

SAFTA South Asian Free Trade Agreement

SAPTA South Asian Preferential Trade Agreement

SEZs Special Economic Zone

TAR Tibet Autonomous Region

TEPC Trade and Exports Promotion Center

TIA Tribhuvan International Airport

TPC Trade Promotion Center

UN United Nations

USA United States of America

WTO World Trade Organization