**PROBLEMS AND PROSPECTS OF NEPAL'S TRADE WITH CHINA**

**A Thesis**

**Submitted to the Central Department of Economics**

**Faculty of Humanities and Social Sciences**

**Tribhuvan University, Kirtipur, Kathamandu, Nepal**

**InPartial Fulfillment of the Requirements for the Degree of**

**MASTER OF ARTS**

**in**

**ECONOMICS**

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**November 2016**

**Recommendation Letter**

This thesis entitled **Problems and Prospects of Nepal's Trade with China** has been prepared by **Mr. Sammar Bahadur Thapa Magar** under my supervision and guidance. I hereby recommended this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the degree of Master of Arts in Economics.

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**Acknowledgements**

This thesis entitled **Problems and Prospects of Nepal's Trade with China** has been prepared for partial fulfillment of the requirements for Master's Degree in Economics.

I am pleased to take this opportunity to express my deep dense of gratitude to my thesis supervisor Prof. Dr. Sohan Kumar Karna, at the Central Department of Economics, University Campus, Kirtipur, T.U. for his most guidance, encouragement and constructive suggestions throughout my research work. Similarly, I am grateful to Prof. Dr. Ram Prasad Gyanwaly, the Head of the Central Department of Economics for his invaluable suggestions and guidance. I also feel privileged to express my gratitude to all the professors and lectures of Central Department of Economics for their gracious response to my queries.

I would like to thank all the non-teaching staff members of central Department of Economics and all the staff members of Central library, T.U. Kirtipur, for the help they extended to me during this project in several ways.

My special sense of respect goes to my parents Mr. Phant Bdr. Thapa Magar, Mrs. Man kumara Thapa Magar and Sister Chija Thapa and brother Lal Bdr. Thapa Magar, Sister-in-law Kumari Thapa and all family members and relatives for support and encouragement in every steps my life.

Similarly, I am highly indebted to my friends Mr. Yam, Tilak, Hari, Rahul, Resham, Subash, Rupesh, Kiran and Arjun who helped me in this study.

**Sammar Bahadur Thapa Magar**

Date: 6thDecember, 2016

21thMangsir, 2073(B.S.

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**ABBREVIATIONS**

APS Average Propensity to Save

ASEAN Association of Southeast Asian Nations

BIMSTEC Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation

BOP Balance of Payment

CBS Central Bureau of Statistics

EU European Union

FDI Foreign Direct Investment

GDP Gross Domestic Product

GNP Gross National Product

GON Government of Nepal

LC Letters of Credit

LDCs Least Developed Countries

MOF Ministry of Finance

NPC National Planning Commission

NRB Nepal Rastra Bank

NRs Nepalese Rupees

RPI Relative Price Index

SAARC South Asian Association for Regional Cooperation

SAFTA South Asian Free Trade Agreement

SAPTA South Asian Preferential Trade Agreement

SEZs Special Economic Zone

TAR Tibet Autonomous Region

TEPC Trade and Exports Promotion Center

TIA Tribhuvan International Airport

TPC Trade Promotion Center

UN United Nations

USA United States of America

WTO World Trade Organization