

**ROLE OF REMMITTANCE IN ENTREPRENEURSHIP
DEVELOPMENT IN PANCHTHAR DISTRICT:
A Case Study of Sarangdanda VDC of Panchthar District**

Thesis Submitted to

Central Department of Rural Development

University Campus Kirtipur, Nepal

Faculty of Humanities and Social Science

In partial fulfillment of the requirements for the degree of the

Masters of Arts

In Rural Development

By

DILLEE MAYA KARKI

Roll No: 02618

Regd. No.6-1-38-166-2006

Central Department of Rural Development

Tribhuvan University Kirtipur, Nepal

Faculty of Humanities and Social Science

December, 2016

LETTER OF RECOMMENDATION

The Thesis entitled **Role of Remittance in Entrepreneurship Development: A Case Study in Sarangdanda VDC of Panchthar District** has been prepared by Dillee Maya Karki under my guidance and supervision. I hereby forward this thesis to the evaluation committee for final evaluation and approval.

.....

Ramesh Neupane

(Thesis Supervisor)

Central Department of Rural Development

Tribhuvan University

Date:11-10-2016

APPROVAL LETTER

The thesis entitled **Role of Remittance in Entrepreneurship Development: A Case Study in Sarangdanda VDC of Panchthar District** submitted by Dillee Maya Karki in partial fulfillment of the requirements for the Master's Degree (M.A.) in Rural Development has been approved by the evaluation committee.

Evaluation Committee

.....

Prof. Dr. Prem Sharma
Head of Department

.....

Bishnu K.C.
Lecturer
External Examiner

.....

Ramesh Neupane
Lecturer
(Thesis Supervisor)

Date: 2073-09-08 (B.S.)
(2016-12-23) (A.D.)

DECLARATION

I hereby declare that the thesis entitled **Role of Remittance in Entrepreneurship Development: A Case Study of Sarangdanda VDC of Panchthar District**. Submitted to the Central Department of Rural Development, Tribhuvan University, is entirely my original work prepared under the guidance and supervision of my supervisor. I have made due acknowledgements to all ideas and information borrowed from different source in the course of preparing this thesis. The results of this thesis have not been presented or submitted anywhere else for the award of any degree of for any other purposes. I assure that no part of the content of this thesis has been published in any from before.

Dillee Maya Karki

TU Reg.no: 6-1-38-166-2006

Date: 11-10-2016

ACKNOWLEDGEMENTS

I gratefully acknowledge and express my sincere appreciation on many people who helped bring this work to completion.

In addition I would like to express my earnest gratitude to lecturer Ramesh Neupane for has valuable insights and guidance throughout my work. I'd like to thank my professors, lectures whose insights have always been valuable in completion of Master Degree in Rural Development

My special thanks to all respondents: Remittance user, rural entrepreneurs, proprietors, teachers, Farmers, Relatives social workers for their kind and friendly co-operation. I am highly inspired from their stories experience and challenges.

Dillee Maya Karki

26-12-2016

ABSTRACT

The research titled, “The Role of Remittance in Entrepreneurship Development in Panchthar District: A Case Study of Sarangdanda VDC of Panchthar District”. Having the general objective was to analyze the role of remittance in entrepreneurship development in Sarangdanda VDC of Panchthar District and specific objectives were to examine the status of remittance flow in the study area, also to analyze the utilization of remittance in entrepreneurship and finally, to explore the problems of remittance use for entrepreneurship development.

The study was descriptive type with both qualitative and quantitative information. The study was based on primary data which was collected by the researcher herself from the field survey, administering questionnaire and key information interview (KII). The households utilizing their remittance in entrepreneurship were maximum among of wards which was 54 in number.

For the status of remittance heading like, destination of foreign employment. Europe was lowest of 6 percent and Malaysia 28 percent. Monthly income of foreign employment was highest in between 40000- 50000 which is 27 percent . Factory worker was highest (35.18) percent in type of job and lowest (3.70) percent in house made. System to transfer remittance was highest 55.55 percent of money transfer (IME) and lowest 1.85 percent in finance is wife with having 55.55 percent. 39 percent further investment to utilization of remittance.

Utilization of remittance in entrepreneurship development was amount was categories into different heading like amount of remitted fund which has highest in 30000-50000 category .shop, co- operatives, tailoring, kiwi kheti, poultry, dairy, hotel, education, tea industry were the type of entrepreneurship. Shops occupied 22.22 percent which was the highest percent and 3.70 percent was occupied poultry farming. Amount of initial investment was 30000-40000 as highest (64%) percent where as 8 percent was joint. Entrepreneurship activity was maximum 63 percent in fulltime. 59 percent entrepreneurship had no registration and PAN number.

Some of the problem of rural entrepreneurship were deficiency of fund, problems of technology, problem of road. In addition to this government policy were not appropriate and great difficulties in working the enterprise.

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ACRONYMS/ ABBREVIATIONS

BoP	:	Balance of Payment
BS	:	Bikram Samwat (Nepali Calendar)
CBS	:	Central Bureau of Statistics
GDP	:	Gross Domestic Product
Gov	:	Government of Nepal
HH	:	Household
I.A	:	Intermediate of Arts
ICIMOD	:	International Centre for Integrated Mountain Development
ILO	:	International Labor Organization
IME	:	International Money Exchange
IMF	:	International Money Fund
MFI	:	Micro- finance Institutions
MoLT	:	Merged Obligation and Liquidation Tracking System
NGO	:	National Governmental Organization
NLSS	:	Nepal Living Standards Survey
NRB	:	Nepal Rastriya Bank
NS	:	Nepal Standard
R.en	:	Rural entrepreneurs
RD	:	Rural Development
RE	:	Rural Entrepreneurship
RS	:	Rupees (Nepali currency)
S.L.C	:	School Leaving Certificate
SMEs	:	Small and Medium Scale enterprises
UAE	:	United Arab Emirates
UK	:	United Kingdom
USA	:	United State of America
USD	:	United States Dollar
VDC	:	Village Development Committee
WB	:	World Bank
WTO	:	World Trade Organization