

VALUE ADDED TAX IN NEPAL: CHALLENGES AND OPPORTUNITIES

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LETTER OF RECOMMENDATION

This thesis entitled **VALUE ADDED TAX IN NEPAL: CHALLENGES AND OPPORTUNITIES** has been prepared by **Mr. Pushkar Panthi** under my supervision. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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LETTER OF APPROVAL

We certify that this entitled **VALUE ADDED TAX IN NEPAL: CHALLENGES AND OPPORTUNITIES** submitted by **Mr. Pushkar Panthi** to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree of MASTER of ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

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ABBREVIATIONS/ACRONYMS

CBS	Center Bureau of Statistics
CIP	Commercial Important Persons
CEDECON	Central Department of Economics
DANIDA	Danish International Development Agency
FY	Fiscal Year
FNCCI	Federation of Nepal Chamber of Commerce and Industry
GDP	Gross Domestic Product
GNP	Gross National Product
GST	Goods and Services Tax
HMG	His Majesty Government
IMF	International Monetary Fund
IRD	Inland Revenue Department
JICA	Japan International Cooperation Agency
MoF	Ministry of Finance
NCC	Nepal Chamber of Commerce
NNP	Net National Product
NPC	National Planning Commission
NRB	Nepal Rastra Bank
OECD	Organization of Economic Cooperation and Development
PAN	Permanent Account Number
RST	Retail Level Sales Tax
SAARC	South Asian Association for Regional Co-operation
SAFTA	South Asian Free Trade Agreement
SV	Sales Value
TU	Tribhuvan University
TPIN	Tax Payer's Identification Numbers
UN	United Nations

UDCs	Under-Developed Countries
UNDP	United Nations Development Program
USA	United States of America
VAT	Value Added Tax
WST	Wholesales Level Sales Tax
WTO	World Trade Organization