

**RELATIONSHIP BETWEEN INCOMES AND
CONSUMPTIONS IN NEPAL**

A Thesis

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RECOMMENDATION LETTER

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The thesis entitled **RELATIONSHIP BETWEEN INCOMES AND CONSUMPTIONS IN NEPAL** prepared by Mr. Shyam Prasad Bhandari has been accepted as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics and hereby approved by the committee.

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ABBREVIATIONS/ ACRONYMS

AIH	Absolute Income Hypothesis
APC	Average Propensity to Consume
FCE	Final Consumption Expenditure
FY	Fiscal Year
GDP	Gross Domestic Product
GNDI	Gross National Disposable Income
LCH	Life-Cycle Hypothesis
MoF	Ministry of Finance
MPC	Marginal Propensity to Consume
MPS	Marginal Propensity to Save
NRB	Nepal Rastra Bank
PIH	Permanent Income Hypothesis
US	United State
Yd	Disposable Income