

**DEVELOPMENT OF COMMODITY MARKET IN NEPAL
FOCUSED ON KATHMANDU VALLEY**

A Thesis

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Submitted by

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LETTER OF RECOMMENDATION

This thesis entitled **Development of Commodity Market in Nepal: Focused on Kathmandu Valley** has been prepared by Madhur Kunwar under my supervision for partial fulfillment of the requirements for the degree of Master of Arts in Economics. I forward it with recommendation for approval.

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APPROVAL LETTER

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ABBREVIATION

ANOVA	Analysis of Variances
ASX	Australian Stock Exchange
BC	Before Christ
BS	Bikram Sambat
CBOT	Chicago Board of Trade
CBS	Central Bureau of Statistics
CM	Commodity Markets
CME	Chicago Mercantile Exchange
COMEN	Commodity and Mercantile Exchange Nepal
COMEX	Commodity Exchange
CSCE	Sugar and Cocoa Exchange
DCX	Derivative and Commodity Exchange
df	Degrees of Freedom
ETFs	Exchange Traded Funds
f	Frequency
GDP	Gross Domestic Product
GON	Government of Nepal
ICE	Intercontinental Exchange
IMF	International Monetary Fund
IPE	International Petroleum Exchange
KCBOT	Kansas City Board of Trade
LME	London Metal Exchange
MEX	Mercantile Exchange
MGEX	Minneapolis Grain Exchange
NDEX	Nepal Derivative Exchange
NGOs	Non Governmental Organizations
NRB	Nepal Rastra Bank
NYBOT	New York Board of Trade
NYCE	New York Cotton Exchange
NYMEX	New York Mercantile Exchange
NYSE	New York Stock Exchange
OTC	Over the Counter
SEBON	Securities Board of Nepal
Sig.	Significance
TOCOM	Tokyo Gold Exchange merged
UK	United Kingdom
USA	United States of America