

# **Financial Literacy Among Students**

**A THESIS**

**Submitted By**

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**CERTIFICATE OF AUTHORSHIP**

I **Mr. Kshitiz Adhikari**, declare to the best of my knowledge that this dissertation is the outcome of my personal study and it has never been presented to any University or institution of higher learning as a partial fulfillment of an academic award.

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## **RECOMMENDATION LETTER**

I certify that the Thesis submitted by Mr. Kshitiz Adhikari entitled “Financial Literacy Among Students” has been prepared as per the format prescribed and approved by the Faculty of Management, Tribhuvan University. This research work is completed under my supervision and guidance. This thesis is the candidate's original research work. I am fully satisfied with the language and substance of this Research submitted to Faculty of Management. To the best of my knowledge, the candidate has fulfilled all the requirement of Masters of Business Studies (MBS Semester) degree, Faculty of Management, Tribhuvan University. I, therefore, recommend that this research be considered for the award of master degree.

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## **APPROVAL SHEET**

We, the undersigned, have examined the thesis entitled “Financial Literacy Among Students "Presented by Mr. Kshitiz Adhikari, a candidate for the degree of Masters of Business Studies (MBS) and conducted the viva voice examination of the candidate. We hereby certify that the thesis is worthy of acceptance.

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**ABBREVIATIONS/ACRONYMS**

ANOVA	:	Analysis of Variance
FA	:	Financial Attitude
FB	:	Financial Behavior
FI	:	Financial Influences
FK	:	Financial Knowledge
FL	:	Financial Literacy
INGO'S	:	International Non-government Organizations
IPO	:	Initial Public Offering
NGO'S	:	National Government Organization
NRB	:	Nepal Rastra Bank
OECD	:	The Organization for Economic Co-operation & Development
SD	:	Standard Deviation
SPSS	:	Statistical Package for the Social Sciences

## ABSTRACT

This study surveys 200 plus two students among Bharatpur metropolitan city to examine their financial literacy; the impact of demographic, educational and personality characteristics on financial literacy. The research is a descriptive and analytical research design. The main research strategy used in this study is a survey questionnaire which allows quantitative data collection and analyzed. Mean, ANOVA and Independent Sample T-Test were used in carrying out analysis.

Results show that most of the students have lower Level of financial knowledge but they lack in understanding of money illusion, compound interest and inflation. Students are highly influenced by their life experience and job and they have positive attitude towards savings. The study further identified income, education Level, education stream and financial behavior as determinants of financial knowledge; and financial knowledge is unaffected by gender, financial influence and financial attitude. It is concluded that students have lower Level of financial knowledge. However, overall financial knowledge of the students is affected by some of their demographic, educational and personality characteristics.

The study can be useful for Nepal Rastra Bank, stakeholders, banking and Financial Institutions, researcher, general public and more for introduce new policy and rule for improving level of literacy among students. The government need to know or understand and implement the policy and strategy for financial literacy program for developing or upgrading overall academic financial condition. It can be beneficially for whole nation and individuals. New researcher can be added other students from different Level, stream, city and sectors as well. Similarly, research consists with an independent variable namely demographic variables thus new researcher can be added social variables, economic variables and others variables as an independent variable.

Key word: Financial Literacy, Financial Knowledge, Financial Behavior, Financial Influences, Financial Attitude, +2 students, Chitwan, Nepal .