DIVIDEND POLICY OF NEPAL INVESTMENT BANK AND HIMALAYAN BANK LTD

(A Comparative Study)

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A Thesis

Submitted To:

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In partial fulfillment of the requirement for the degree of

Masters Of Business Studies (M.B.S.)

Lalitpur, Nepal July, 2011

VIVA-VOCE SHEET

We have conducted the viva – voce examination of this thesis

 $\mathbf{B}\mathbf{y}$

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Entitled

DIVIDEND POLICY OF NEPAL INVESTMENT BANK AND HIMALAYAN BANK LTD (A Comparative Study)

and found the Thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for the

Master Degree of Business Studies (MBS)

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This is to certify that the Thesis

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(A Comparative Study)

has been prepared as approved by this campus in the prescribed format of the faculty of Management.

This thesis is forwarded for examination.

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DECLARATION

I hereby, declare that the work reported in this thesis entitled "A Comparative Study of Dividend Policy Of Nepal Investment Bank and Himalayan Bank Ltd" submitted to Patan Multiple Campus, faculty of Management, Tribhuvan University is the original work done in the form of partial fulfillment of the requirement for the Master's Degree in Business Study (M.B.S.) under the supervision of Mr. Bishnu Gopal Khimbaja, of Patan Multiple Campus, Tribhuvan University.

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Needless to say, I am also no exception from the error of human kind so I alone am responsible for any deficiencies that may have remarked in this work.

Radha Chitrakar Researcher Lagankhel, Lalitpur July 2011

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Abbreviations

CV : Coefficient of Variation

DPR (D/P Ratio) : Dividend Payout Ratio

DPS : Dividend per Share

DY : Dividend Yield

EPS : Earning Per Share

MPS : Market Price per Share

HBL : Himalayan Bank Limited

NIBL : Nepal Investment Bank Limited

NEPSE : Nepal Stock Exchange

P/E Ratio : Price Earning Ratio

r : Correlation Coefficient

r² : Coefficient of Determination

S.D. : Standard Deviation

T.U. : Tribhuvan University