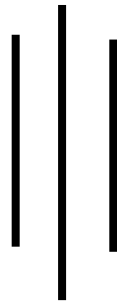


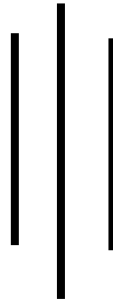
**EXEMPTIONS, DEDUCTIONS AND SELF ASSESSMENT  
OF INCOME TAX SYSTEM IN NEPAL**



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**Submitted To:**

**Office of the Dean  
Faculty of Management  
Tribhuvan University**

**In partial fulfillment of the requirements for the degree in  
Master of Business Studies (MBS)**

**Kathmandu, Nepal**

**March, 2012**

# **RECOMMENDATION**

This is to certify that the thesis

**Submitted By:**

**Bhesha Raj Pandey**

**Entitled:**

**Exemptions, Deductions and Self Assessment of  
Income Tax System in Nepal**

Has been prepared as approved by this department in the prescribed format of the  
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# VIVA-VOCE SHEET

We have conducted the Viva-voce Examination of the thesis

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And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for the degree in **Master of Business Studies (MBS)**

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## **DECLARATION**

I hereby declare that the work reported in this thesis entitled “**Exemptions, Deductions and Self Assessment of Income Tax System in Nepal**” submitted to the **Office of the Dean**, Faculty of Management, Tribhuvan University, Kathmandu, Nepal, is my original work done in the form of partial fulfillment of the requirements of the Degree in **Master of Business Studies (MBS)** under the supervision and guidance of **Prof. Dr. Kamal Deep Dhakal**, and **Romakant Bhattarai** of Shanker Dev Campus, Faculty of Management, T.U.

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This research study is mainly concerned with the data presentation and analysis of Exemptions, Deductions and Self Assessment of Income Tax System in Nepal practically with the help of provided provisions, rules and regulations of Income Tax Act, 2058 B.S. and with the contribution of income taxes to overall revenue generation of Nepal.

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**Bhesha Raj Pandey**

# TABLE OF CONTENTS

**Recommendation**

**Viva-Voce Sheet**

**Declaration**

**Acknowledgement**

**Abbreviation**

**Contents**

**List of Figures**

**List of Tables**

<b>CHAPTER – II INTRODUCTION</b>	<b>1-14</b>
1.1 General Background	3
1.2 Statement of the Problems	6
1.3 Objectives of the Study	10
1.4 Scope of the Study	11
1.5 Need / Significance of the Study	11
1.6 Limitations of the Study	12
1.7 Organization of the Study	13
<b>CHAPTER – II CONCEPTUAL FRAMEWORK AND REVIEW OF LITERATURE</b>	<b>15-48</b>
2.1 Theoretical Concept / Conceptual Framework	15
2.1.1 Concept of Tax	16
2.1.2 Concept and Meaning of Income Tax	17
2.1.3 Income Tax in the International Context	18
2.1.4 Tax in Rana Regime (1846 – 1950 A.D.)	20
2.1.5 Income Tax in Modern Nepal	21
2.1.6 Income Tax Act, 2002 A.D. (2058 B.S.)	22
2.1.7 The Key Features of Income Tax Act, 2058 B.S.	23
2.1.8 The Legal Provisions of Income Tax in Nepal	23

2.1.9 Sources of Income	25
2.2 Method of Exemption, Deduction and Self Assessment of Tax	25
2.2.1 Method of Exemption of Tax	25
2.2.2 Method of Tax Deduction	28
2.2.3 Method of Tax Assessment	31
2.2.4 Registration for Self Assessment of Income Tax	32
2.2.5 Advantages and Disadvantages of Self Assessment of Income Tax	33
2.3 Review of Related Studies	33
2.3.1 Review of Books	33
2.3.2 Review of Research Reports and Articles	36
2.3.3 Review of Dissertations and Theses	39
2.3.4 Research Gaps	47
<b>CHAPTER – III RESEARCH METHODOLOGY</b>	<b>49-52</b>
3.1 Research Design	49
3.2 Population and Sample	50
3.3 Nature and Sources of Data	50
3.4 Data and Information Gathering Procedure	51
3.5 Data Processing and Analysis Procedures	52
3.6 Weight of choice	52
<b>CHAPTER – IV PRESENTATION AND ANALYSIS OF DATA</b>	<b>53-135</b>
4.1 Tax Structure of Nepal	53
4.1.1 Composition of Total Revenue	54
4.1.2 Composition of Tax Revenue	55
4.1.3 Contribution of Various Taxes as Percentage of GDP	58
4.1.4 Composition of Indirect Tax	60
4.1.5 Composition of Direct Ta	x62
4.1.6 Contribution of Direct Tax as Percentage to GDP, TR and TTR	63

4.1.7 Contribution of Income Tax in Nepal	65
4.1.8 Composition and Trend of Income Tax	67
4.1.9 Income Tax Rates	70
4.2 An Analysis of Exemptions and Deductions of Income Tax	78
4.2.1 Income from a Business	79
4.2.2 Income from an Employment	80
4.2.3 Income from an Investment	81
4.2.4 Exemption from Income Tax	82
4.2.5 Deduction Allowed	86
4.2.6 Expenses not allowed for Deduction	91
4.3 An Empirical Investigation and Analysis	94
4.3.1 Public Awareness towards Income Tax System in Nepal	95
4.3.2 Problems Faced by Taxpayers while Paying Income Tax	95
4.3.3 Methods for Effective Implementation of Self Assessment of Income Tax in Nepal	96
4.3.4 Most Important Factor for Effectiveness of Income Tax in Nepal	97
4.3.5 Weakness of Income Tax Act, 2058 B.S.	98
4.3.6 Situation of Present Income Tax Administration in Nepal	100
4.3.7 Soundness of Income Tax Administration in Nepal	102
4.3.8 Self Assessment is the Best Assessment for Income Tax	103
4.3.9 Suggestions for Achieving Effectiveness of Self Assessment of Income Tax in Nepal	104
4.3.10 Soundness and Efficiency of Existing Income Tax Assessment Procedure	106
4.3.11 Contribution of Income Tax to National Revenue of Nepal	109
4.3.12 Opinion on Current Income Tax Rates	112
4.3.13 Sufficiency of Exempted Items of Income Tax	113
4.3.14 Adequacy of Current Income Tax Exemption Limit	115
4.3.15 Family Exemption Limit According to the Number of Dependents	117



4.3.16 Exemption Limit According to the Inflationary Situation of the Country	118
4.3.17 Opinion on Providing Exemption Limit on Agriculture Income	118
4.3.18 Sufficiency about the Itemized Deductions	120
4.3.19 Sufficiency of Provisions Relating to Exemption and Deduction under Nepalese Income Tax Act	121
4.3.20 Suggestions about Income Tax Act in Nepal	123
4.4 Major Findings	124

## **CHAPTER – V SUMMARY, CONCLUSION AND**

### **RECOMMENDATION**

**136-149**

5.1 Summary	136
5.2 Conclusion	140
5.3 Recommendations	143

## **BIBLIOGRAPHY**

## **APPENDICES**

## **LIST OF TABLES**

<b>Table No.</b>	<b>Page No.</b>
Table 3.1: Group of Respondents and Size of Sample from Each Group	50
Table 4.1: Composition of Total Revenue	54
Table 4.2: Contribution of Direct and Indirect Tax to Total Tax Revenue	57
Table 4.3: Contribution of Various Taxes as Percentage of GDP	53
Table 4.4: Major Sources of Indirect Tax and Their Relative Percentage of Indirect Tax	61
Table 4.5: Composition of Direct Tax	63
Table 4.6: Contribution of Direct Tax on Tax Revenue, GDP and Total Revenue	64
Table 4.7: Income Tax Revenue Collection from the FY 1959/60 to 1962/63	65
Table 4.8: Contribution of Income on Different Revenue Heads	66
Table 4.9: Components of Income Tax	67
Table 4.10: Composition of Income Tax	69
Table 4.11: Exemption Limit in Nepal	75
Table 4.12: Rates for Personal Income Tax in Nepal	76
Table 4.13: Income Tax Rates for Partnership Firms, Corporations and Non Residents	77
Table 4.14: Groups of Respondents and Code Used	94
Table 4.15: Information about Income Tax System in Nepal	95
Table 4.16: Problem Faced by Taxpayers While Paying Tax	96
Table 4.17: Methods for Effective Implementation of Self Assessment of Income Tax	97
Table 4.18: Most Important Factor for Effectiveness of Self Assessment of IT in Nepal	98
Table 4.19: Weakness of Income Tax Act, 2085	99
Table 4.20: Situation of Present Income Tax Administration in Nepal	100
Table 4.21: Major Causes of Inefficient Income Tax Administration in Nepal	101
Table 4.22: Soundness of Income Tax Administration	102

Table 4.23: Important Reasons for Unsoundness of Tax Administration	103
Table 4.24: Self Assessment is the Best Assessment for Income Tax Assessment	104
Table 4.25: Soundness and Efficiency of Existing Income Tax Assessment Procedure	106
Table 4.26: Major Causes for Unsound and Inefficient Tax Assessment Procedure	107
Table 4.27: Contribution of Income Tax to National Revenue of Nepal	109
Table 4.28: Causes of Unsatisfactory Contribution of Income Tax to National Revenue	110
Table 4.29: Opinion on Current Income Tax Rates	113
Table 4.30: Sufficiency of Exempted Items of Income Tax	113
Table 4.31: Adequacy of Current Income Tax Exemption Limit	115
Table 4.32: Suggestion for Exemption Limit for an Individual	116
Table 4.33: Suggestion for Exemption Limit for a Couple or Family	116
Table 4.34: Family Exemption Limit on the Basis of Number of Dependent	117
Table 4.35: Exemption Limit According to the Inflationary Situation of the Country	118
Table 4.36: Opinion on Providing Exemption Limit on Agricultural Income	119
Table 4.37: Sufficiency about the Itemized Deductions	120
Table 4.38: Sufficiency of Provision Relating to Exemption and Deduction	122

## **LIST OF FIGURES**

<b>Figure No.</b>	<b>Page No.</b>
Figure 4.1: Composition of Total Revenue	55
Figure 4.2: Composition of Total Tax Revenue	58
Figure 4.3: Components of Income Tax (2001/02 – 2008/09)	70

## **ABBREVIATIONS**

\$	: US Dollar
A.D.	: Anno Domini
B. S.	: Bikram Sambat
CEDA	: Centre for Economic Development and Administration
DDC	: Dairy Development Corporation
Dr.	: Doctor
DT	: Direct Tax
e.g.	: For example
ed.	: Edition
eds.	: Editors
etc.	: and the other or etcetera
FDB	: Forest Development Board
FNCCI	: Federation of Nepalese Chamber of Commerce and Industry
FY	: Fiscal Year
GDP	: Gross Domestic Product
GON	: Government of Nepal
i. d.	: the same
i. e.	: that is
I. T.	: Income Tax
ibid	: in the same place, for the same work given immediately
IRD	: Inland Revenue Department
IT	: Information Technology / Income Tax
ITA	: Income Tax Act
Ktm.	: Kathmandu
Ltd.	: Limited
MBA	: Master in Business Administration
MBS / M. B. S.	: Master in Business Studies
MOF	: Ministry of Finance

Mr.	: Mister
Mrs.	: Mistress
No.	: Numbers
P/ps	: Page(s)
Pvt.	: Private
Pvt. Ltd.	: Private Limited
Re.	: Rupee
Rs.	: Rupees
S.N.	: Serial Number
Sec.	: Section
T.U.	: Tribhuvan University
TR	: Total Revenue
TT	: Telegraphic Transfer
TTR	: Total Tax Revenue
US	: United States of America
VAT	: Value Added Tax
VDCs	: Village Development Committees
viz.	: Namely
Vol. / Vols.	: Volume(s)
Vs	: versus, against