

# **Performance of Nepalese IPOs**

Submitted by:

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# **National Campus for Business Studies**

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## **RECOMMENDATION**

This is to certify that the thesis

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Entitled

**“Performance of Nepalese IPOs”**

has been prepared as approved by this college in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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## VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis presented by

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and found that the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for

**Master’s Degree of Business Studies (MBS).**

Viva-Voce committee,

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Date:

## **Declaration**

I hereby declare that the work reported in this thesis entitled “Performance of Nepalese IPOs” submitted to the office of the Dean, Faculty of Management, TU is my original work done in the form of partial fulfillment of the requirement for the Master’s Degree in Business Studies (MBS) under the supervision of Dr. Kamal Das Manadhar, Assistant Dean, Faculty of Management, TU.

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## **LIST OF ABBREVIATIONS**

IPO	=	Initial Public Offerings
MOF	=	Ministry of Finance
NRB	=	Nepal Rastra Bank
US	=	United states
SEBON	=	Securities Board of Nepal
NEPSE	=	Nepal Stock Exchange
GDP	=	Gross Domestic Product
NIM	=	New Issue Market
UK	=	United Kingdom
FTA	=	Financial Times Actuaries All share
HGSC	=	Hoare Govett Small Companies
ASEW	=	All Share Equally Weighted
CARs	=	Cumulative Abnormal Returns
BHRs	=	Buy and Hold Returns
FFM	=	Fama and French
FY	=	Fiscal Year
SMC	=	Securities Marketing Center
SEC	=	Securities Exchange Center
WAN	=	Wide Area Network

CFOs = Chief Financial Officers

NIDC = Nepal Industrial Development Corporation

NATS = NEPSE Automated Trading System