# INFLOW OF REMITTANCE AND ITS UTILIZATION IN THE NEPALESE ECONOMY

### (A CASE STUDY OF AMCHOK VDC IN ILAM DISTRICT)

A Thesis

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MASTER OF ARTS

in

**ECONOMICS** 

By

#### **DEVI SUBEDI**

Central Department of Economics

Tribhvan University, Kirtipur

Kathmandu, Nepal

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#### **RECOMMENDATION LETTTER**

This thesis entitled "INFLOW OF REMITANCE AND IT'S UTILIZATION IN NEPALESE ECONOMY A CASE STUDY OF AMCHOK VDC, ILLAM" has been prepared by Mrs. Devi Subedi under my supervision. I hereby recommend this thesis for examination by the Thesis committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

.....

Associate Prof. Dr. Ram Parsad Gynwaly

Thesis Supervisor

Central Department of Economics

Date:

#### **APPROVAL LETTER**

This thesis entitled "INFLOW OF REMITANCE AND IT'S UTILIZATION IN NEPALESE ECONOMY A CASE STUDY OF AMCHOK VDC, ILAM" submitted by Mrs. Devi Subedi to the Central Department of Economics, faculty of Humanities and Social sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree of MASTER OF ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

**Thesis Committee** 

Prof. Dr. Rudra Parsad Upadhaya (Chairman)

Associate Prof. Dr. Rudra Prasad Gautam (External Examiner)

Associate Prof. Dr. Ram Prasad Gyanwaly (Thesis Supervisor)

Date:

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### TABLE OF CONTENTS

## Page No.

RECOMMENDATION LETTER	i
APPROVAL LETTER	ii
ACKNOWLEDGEMENT	iii
CONTENTS	iv
LIST OF TABLES	vii
LIST OF FIGURES	ix
ABBREVIATIONS	x
CHAPTERI: INTRODUCTION	1
1.1 Background of the Study	1
1.2 Statement of the Problem	3
1.3 Objectives of the Study	4
1.4 Significance of the Study	4
1.5 Limitation of the Study	5
1.6 Research Methodology	6
1.6.1 Selection of the Study Area	6
1.6.2 Nature and Source of Data	6
1.6.3 Primary Data	6
1.6.4 Secondary Data	6
1.6.5 Research Design	7
1.6.6 Sample Selection Procedure	7
1.6.7 Data Collection Method	7
1.6.8 Data Processing	7
1.6.9 Tools for Data Analysis	8
1.6.10 Organization of the Study	8
CHAPTER II: REVIEW OF LITERATURE	9
2.1Theoretical Review	9
2.2 Review of international empirical studies	11

2.3 Review of national empirical study	17
2.4Remittance Transfer in Nepal: Overview of Remittance Transfer Method	23
2.5 Review of foreign employment policies	25
2.6 Chapter Conclusion	26
CHAPTER III: INFLOW OF REMITTANCE IN NEPAL	28
3.1 Foreign Labour Employment: trend and growth	28
3.2 Remittance in Nepalese Economy	30
3.2.1 Inflow of Remittance in Nepal	31
3.3 Growth and Composition of Remittance	34
3.4 Percentage Share of Remittance in Major Macro Variables	36
3.5 Utilization of Remittance in Nepal	37
3.6 Chapter Conclusion	38
CHAPTER VI: OVER VIEW OF FOREIGN EMPLOYMENT AND UTILIZAT	ION
OF REMITTANCE IN THE STUDY AREA (AMCHOK VDC)	40
4.1 An Over View of Foreign Migrants	40
4.1.1 Age Composition of Migrants	40
4.1.2. Education Status of Migrant Workers	41
4.1.3. Gender Description of foreign Migrants Workers	42
4.1.4. Marital Status of Foreign Migrant Workers	42
4.1.5 Major destination of foreign migrant workers	43
4.1.6 Causes of Foreign Employment	44
4.1.7 Source of financing	45
4.1.8 Different Kinds of Job According to Education	47
4.1.9 Average Earning in Different Country	48
4.1.10 Medium Used to Obtain Foreign Employment	50
4.1.11 Expenditure for Foreign Employment	51
4.1.12 Status of Skilled of Migrant's workers	52
4.2 Utilization Pattern of Remittance in VDC	53
4.2.1 Use of remittance on unproductive Sector	53
4.2.2 Uses of Remittance in Productive Sectors	55
4.2.3 Utilization Pattern by Marital Status of Migrants	56

4.2.4 Utilizatio	n Patte	rn of Remittance by	y Educatio	onal Status	of Migrants	57
4.2.5 Utilizatio	4.2.5 Utilization of remittance by skill status of migrants 5		59			
4.2.6 Reason o	f non-u	tilization of remitta	ance in to j	productive	e sector	60
CHAPTER	V:	COMPARISON	OF	ECONO	MIC ST.	ATUS
OFHOUSEH	OLD	BEFOREAND	AFTER	THE	REMITTA	ANCE
RECEIVED						62
5.1 Total land l	holding	before and after re	emittance i	ncome		62
5.2 Changes in	House	hold Economy due	to Foreign	n Employı	nent	63
5.3 Effect on o	ther inc	licators				64
5.4 Effective of	n physi	cal Assets due to re	emittance			66
5.5 Effect on sa	aving a	nd Investment due	to foreign	employm	ent	67
5.6 Comparison	ns of C	onsumption Patterr	n before ar	nd After R	eceived	
Remittance	e					68
5.7 Loan/ Debt	Condi	tion Before and Af	ter Receiv	ed the Rer	nittance Inco	me69
5.8 Distribution	n of Ne	gative Impact of L	abour Mig	rants		70
5.9 Suggestion	for Pro	operly Utilization o	f Remittar	ice by the	Respondent	71
CHAPTER	VI:	MAJOR	FINDIN	GS,	CONCLUS	IONS,
ANDRECOM	MENI	DATIONS				73
6.1 Summary of	of the fi	ndings				73
6.2 Conclusion	S					75
6.3 Recommen	dation					76
APPENDIX						78-83
BIBLIOGRA	PHY					84-87

### LIST OF TABLES

	Page	e No.
Table 1.1	: Sample selection procedure	7
Table 3.1	: Number of Nepalese Workers in Different Country in	
	Different Fiscal Year and Growth.	29
Table 3.2	: Annual Inflow of Remittance in Nepal	32
Table 3.3	: Per head Inflow of Remittance in Different Fiscal Yea	ar 33
Table 3.3	: Growth and Composition of Remittance	34
Table 3.4	: Consumption of GDP, Saving, Investment and	
	Remittance in Nepal in Different Fiscal Year	36
Table 3.5	: Remittance and its utilization	37
Table 4.1	: Age Composition of Migrants	40
Table 4.2	: Educational Status of Foreign Migrant Workers	41
Table 4.3	: Gender Description of foreign Employment	42
Table 4.4	: Marital status of foreign migrants	42
Table 4.5	: Major destination of foreign migrant workers	43
Table 4.6	: Frequency Distribution of Causes of Seeking Foreign	
	Employment	44
Table 4.7	: Frequency Distribution of Source of Financing of Cos	st
	of Foreign Employment for Different Country	46
Table 4.8	: Frequency Distribution of Migrated Persons Educatio	n
	and Field of Work	47
Table 4.1.9	: Country and average Earning	49
Table 4.10	: Frequency distribution of medium used to go for	
	Foreign Employment by Respondents	50
Table 4.11	: Average cost paid and Range of costs for Foreign	
	Employment in Study Area	52
Table 4.12	: Frequency Distribution of Skill Status of Migrants	
Table 4.13	Worker : Average Annual Expenditure on Unproductive Sector	53 s 54
Table 4.14	: Average annual Investment on Productive Sector	55

Table 4.15	: Utilization Pattern of Remittance by Marital status of	
	migrants	56
Table 4.1	: Utilization pattern of remittance of Remittance by	
	Educational Status of Migrants	58
Table 4.17	: Utilization of Remittance by Skill Status of Migrant	59
Table 4.18	: Causes of Non-Utilization of Remittance in to	
	Productive sector	60
Table 5.1	: Total Land holding Before and After Received	
	Remittance	62
Table 5.2	: Frequency Distribution of Changed in Different	
	Indicators of the Respondents	63
Table 5.3	: Frequency Distribution of Impact on Other Household	
	Indicators of the respondents	64
Table 5.4	: Comparison on Physical Assets of Households Before	
	and After Remittance Receive	66
Table 5.5	: Comparison of Saving and Investment in Different	
	Sector due to Receive the Remittance	67
Table 5.6	: Consumption Pattern of Remittance of Households	
	Before and After Received the Remittance	69
Table 5.7	: Comparison of Loan/ Debt Condition of Households	
	Before and After Remittance	70
Table 5.8	: Distribution of Negative Impact of Labour	
	Migration	70
Table 5.9	: Suggestion for Properly Utilization of Remittance	71

#### LIST OF FIGURES

Fig 3.1	: Growth Rate of Foreign Employment	29
Fig 3.2	: Growth Rate of Remittance in Nepal	32
Fig 3.3	: Total Convertible Foreign Exchange, Total	
	Remittance, Gorkha Remittance and other remittance	35
Fig 3.5	: The utilization pattern of Remittance inrural, urban and	
	Overall Area	38
Fig 4.1	: Percentage of Age Group of Foreign Migrants	40
Fig 4.2	: Percentage of education status of migrants	41
Fig 4.3	: Percentage of Major Destination of	
	Foreign Migrants	43
Fig 4.4	: Percentage of causes of foreign Employment	45
Fig 4.5	: Source of Financing	46
Fig 4.6	: Different kinds of job According to Education	48
Fig 4.7	: Average earning in different country	49
Fig 4.8	: Medium used to obtain Foreign Employment	51
Fig 4.9	: Percentage Uses of Remittance in Different	
	Unproductive Sectors	54
Fig 4.10	: Percentage Uses of Remittance in different	
	productive Sectors	55
Fig 5.2	: Change in economic status due to foreign	
	employment	63
Fig 5.3	: Impact on other indicators of households	65

#### **ABBREVIATIONS**

BOP	: Balance of Payment
CBS	: Central Bureau of Statistics
CEDA	: Centre for Economic Development and Administration
CFE	: Convertible Foreign Exchange
DOFE	: Department of Foreign Employment
DOL	: Department of Labour
FDI	: Foreign Direct Investment
FEA	: Foreign Employment Agencies
FY	: Fiscal Year
GDP	: Gross Domestic Product
GON	: Government of Nepal
HDI	: Human Development Index
ILO	: International Labour Organization
IMF	: International Monetary Fund
KM	: Kilo- Meter
MOF	: Ministry of Finance
MPAs	: Manpower Agencies
NLSS	: Nepal Living Standard Survey
NPC	: National Planning Commission
NRB	: Nepal Rastra Bank
NRs	: Nepalese Rupees
SAARC	: South Asian Association for Regional Cooperation
UAE	: United State of America
UDCs	: Under Developed Countries
UK	: United Kingdom
UN	: United Nation
UNDP	: United nation Development Program
USA	: United State of America
VDC	: Village Development Committee
WB	: World Bank