DIVIDEND POLICY AND ITS IMPACT ON MARKET PRICE OF SIX SELECTED COMMERCIAL BANKS

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In partial fulfillment of the requirement for the Degree of

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RECOMMENDATION

This is to certify that the Thesis

Submitted by:

ANJAN MAHARJAN

Entitled:

DIVIDEND POLICY AND ITS IMPACT ON MARKET PRICE OF SIX SELECTED COMMERCIAL BANKS

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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VIVA-VOCE SHEET

We have conducted the viva –voce of the thesis presented

By ANJAN MAHARJAN

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DIVIDEND POLICY AND ITS IMPACT ON MARKET PRICE OF SIX SELECTED COMMERCIAL BANKS

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master Degree of Business Studies (M.B.S.)

Viva-Voce Committee Head, Research Department

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TRIBHUVAN UNIVERSITY

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DECLARATION

I hereby declare that the work reported in this thesis entitled "DIVIDEND POLICY AND ITS IMPACT ON MARKET PRICE OF SIX SELECTED COMMERCIAL BANKS" submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master Degree in Business Studies (M.B.S.) under the supervision of Shree Bhadra Neupane, Lecturer of Shanker Dev Campus.

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ABBREVIATIONS

ABBS : Any Branch Banking System

BOK : Bank Of Kathmandu Limited

DPR : Dividend Payout Ratio

DPS : Dividend Per Share

DY : Dividend Yield

EBL : Everest Bank Limited

EPS : Earning Per Share

IOS : Investment Opportunity Schedule

LAXMI : Laxmi Bank Limited

MPS : Market Price per Share

NABIL : Nabil Bank Limited

NEPSE : Nepal Stock Exchange

P/E Ratio : Price Earning Ratio

PNB : Punjab National Bank Limited

SBL : Siddhartha Bank Limited

SCBL : Standard Chartered Bank Limited

SEBON : Security Board of Nepal

SME : Small Medium Enterprises

WACC : Weighted Average Cost of Capital