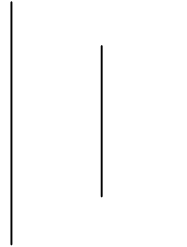


# **DIVIDEND POLICY AND ITS IMPACT ON MARKET PRICE OF STOCK**

**(Selected Banking and Non-Banking sector)**



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**1<sup>st</sup> Year Exam Symbol No.: 391005**

**2<sup>nd</sup> Year Exam Symbol No.:391280**

**A Thesis Submitted to:**

Office of the Dean Faculty of Management Tribhuwan University

In partial fulfillment of the requirement for the degree of

**Master of Business Studies (MBS)**

**Kathmandu, Nepal**

**Dec. 2013**

## **RECOMMENDATION**

**This is to certify that the thesis**

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## **DECLARATION**

I hereby declare that the work reported in this thesis entitled **“Dividend Policy and its Impact on Market Price of Stock”** submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the supervision of prof. Dr.K.D. Manadhar and Faculty Lecturer Kiran Thapa of Shanker Dev Campus.

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## ACKNOWLEDGEMENT

First and foremost I would like to extend my sincere gratitude to my respected supervisor Prof. Dr. K.D. Manandha and Faculty lecturer Kiran Thapa for his constrictive guidance, suggestion, timely supervision and kindly co-operation in completing of this thesis work. Their guidance and help has been a great source of encouragement and inspiration to me to bring out of this thesis. I would like to extend my gratefulness to the professors and lecturers, staff of library and administration of Shanker Dev Campus. I also like to say thanks to the staff of Bank of Nabil bank, Everest bank Ltd. and Butwal Power Company Ltd., Chilime Hydropower Ltd. for their kind co-operation and providing a related data and lots of valuable information for completing of this thesis. I would like to extend my heartily thanks to my friends Santosh Gupta and Rudra Dhimal who directly support from beginning to ending by providing required material, guidance, valuable information, suggestion to completes the entire thesis. And also extend to my thanks to other friends, relatives, well wishers who directly and indirectly support on the entire period of thesis preparation .Finally, I would like to express my deep sense of indebtedness to my entire family member who inspired and support me in different ways to bring to this thesis in this shape.

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## ABBREVIATIONS

BPC	: Butwal power Company
CB	: Commercial Bank
CV	: Coefficient of Variation
DPR	: Dividend Payout Ratio
DPS	: Dividend per Share
DY	: Dividend Yield
EBL	: Everest bank limited
EPS	: Earning Per Share
EY	: Earning Yield
Ltd.	: Limited
MPS	: Market Price per Share
NBL	: Nabil Bank Limited
NEPSE	: Nepal Stock Exchange
NRB	: Nepal Rasta Bank
P.E.	: Probable Error
P/E	: Price earnings ratio
r	: Correlation Coefficient
R/E	: Retained earnings per share
$r^2$	: Coefficient of determination
SD	: Standard Deviation
SDPS	: Stock Dividend per Share
SEBON	: Securities Board of Nepal
SEE	: Standard error of estimation
WTO	: World Trade Organization