

# **Dividend Practice and Its Impact on Share Prices in Nepal**

**A Thesis**

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***RECOMMENDATION***

This is to certify that the thesis

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**Dividend Practice and Its Impact on Share Prices In Nepal**

has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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***VIVA-VOCE SHEET***

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## DECLARATION

I hereby, declare that the work reported in this thesis entitled “**Dividend Practice and Its Impact on Share Prices in Nepal**” submitted to Central Department of Management, University Campus, T.U., Kirtipur is my original piece of work done in the form of partial fulfillment of the requirement for the Master’s Degree in Business studies under the supervision and guidance of Reader Ajaya Prasad Dhakal, Central Department of Management.

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Lastly, I don't want to state that this thesis report is complete and perfectly satisfactory. There may be various limitations and shortcomings. Any criticism, correction and suggestion towards improvement will be thankfully solicited.

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## ABBREVIATIONS

TU	Tribhuvan University
AFCL	Annapurna Finance Company limited
AGM	Annual General Meeting
A.M	Arithmetic Mean
ANOVA	Analysis of Variance
BDFI	Business Development & Finance Institution
BNL	Bottlers Nepal Limited
BOD	Board of Directors
CBs	Commercial Banks
CBBL	Chimeki Bikas Bank Ltd
DND	Dividend Not Declared
Dr.	Doctor
Dept.	Department
CHPCL	Chileme Hydropower Company Limited
C.V.	Coefficient of Variation
DevBs	Development Banks
DPS	Dividend per Share
DY	Divident Yield
EPS	Earning par share
FCs	Finance companies
F/Y	Fiscal Year
GON	Government of Nepal
Govt.	Government
GFCL	Goodwill Finance CO. Ltd.
HBL	Himalayan Bank Limited
HGICL	Himalayan General Insurance Company Ltd.
HPC	Hydropower Companies

ICs	Insurance Companies
IPOs	Initial Public Offering
Ltd.	Limited
Mfg.&pc	Manufacturing And Processing
MPS	Market Price Per Share
NABBCL	Nepal Abbas Bikas Bitta Co. Ltd.
NBL	Nabil Bank Limited
NEPSE	Nepal Stock Exchange
NFSCL	Nepal Finance & Saving Co.Ltd.
NIBL	Nepal Investment Bank Limited
NRB	Nepal Rastra Bank
NUBL	Nirdhan Utthan Bank Ltd.
PBBL	Pashchinancha Bikas Bank Ltd.
PICL	Prudential Insurance Co. Ltd.
Rs.	Nepalese Rupees
SCB(N)L	Standard Chartered Bank (Nepal) Limited
S.D.	Standard Deviation
SEBON	Securities Board Of Nepal
SEC	Securities Exchange Center
SHL	Soaltee Hotel Ltd.
SSC	Sum of square between samples
STCL	Salt Trading Corporation Ltd.
SMC	Securities Marketing Center
SSE	Sum of square with in samples errors
UNL	Unilever Nepal Ltd.
%	Percent