# WTO and Nepal: Comparative Analysis Before and After the Membership



#### **A** Thesis

#### **Submitted to:**

**Central Department of Economics** 

Faculty of Humanities and Social Sciences, T.U.

In Partial Fulfillment of the Requirements for the

**Degree of Master of Arts** 

In

**Economics** 

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#### LETTER OF RECOMMENDATION

This thesis entitled "WTO and Nepal: Comparative Analysis Before and After the Membership" has been prepared by Ms. Basuna Shrestha under my guidance and supervision. I, hereby, recommend it in partial fulfilment of the requirements for the Degree of MASTER OF ARTS in ECONOMICS for final examination.

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#### APPROVAL SHEET

We clarify that this thesis entitled "WTO and Nepal: Comparative Analysis Before and After the Membership" submitted by Ms. Basuna Shrestha to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in the partial fulfilment of the requirements for the degree of MASTER OF ARTS in ECONOMICS have found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

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#### **DECLARATION**

I, Basuna Shrestha, declare that this thesis entitled "WTO and Nepal: Comparative Analysis Before and After the Membership" submitted to Central Department of Economics is my own original work unless otherwise indicated or acknowledged in the thesis. The thesis does not contain materials which has been accepted or submitted for any other degree at the University or other institution. All sources of information have been specifically acknowledged by references to the author(s) or institution(s).

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Membership" has analyzed the international trade of Nepal after the accesses of the WTO. This

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#### **ABBREVIATIONS**

ADB : Agriculture Development Bank

AfT ; Aid for Trade

AoA : Agreement on Agriculture

BIMSTEC : Bay of Bengal Initiative for Multi-Sectoral Technical and

**Economic Cooperation** 

BOP : Balance Of Payment

CBS : Central Bureau of Statistics

EEZs : Especial Economic Zones

EU : European Union

FNCCI : Federation of Nepal Chambers of Commerce and Industry

GATS : General Agreement on Trade in Service

GATT : General Agreement on Trade and Tariffs

GDP : Gross Domestic Production

GNI : Gross National Product

GSO : Government Statistics Office

IBRD : International Bank for Reconstruction and Development

IMF : International Monetary Fund

TRIPS : Trade-Related Aspects of Intellectual Property Rights

ITC : International Trade Centre

ITO : International Trade Organization

LDC : Least Developed Country

LLPs : Limited liability partnerships

MFN : Most Favored Nation

MoCS : Ministry of Commerce and Supply

MoF : Ministry of Finance

MoICS : Ministry of Industry, Commerce and Supply

NAFTA : North American Free Trade Agreement

NCC : Nepal Chamber of Commerce

NEFAS : Nepal Foundation for Advanced Studies

NPC : National Planning Commission

NRB : Nepal Rastra Bank

NT : National Treatment

NTB : Non-tariff barriers

NTIS : Nepal Trade Integration Strategy

OECD : Organization of Economic Cooperation and Development

SAARC : South Asian Association for Regional Cooperation

SAFTA : South Asian Free Trade Arrangement

SAPTA : South Asian Preferential Trade Agreement

SPS : Sanitary and phyto-sanitary measures

SWOT : Strength, Weakness, Opportunity and Threats

TBT : Technical Barriers to trade

TFA : Trade facilitation Agreement

TPC : Trade Promotion Centre

TEPC : Trade and Export Promotion Center

TRTA : Trade-Related Technical Assistance

TU : Tribhuwan University

UN : United Nation

UNCTAD : United Nations Conference on Trade and Development

WB : World Bank

WEF : World Economic Forum

WTO : World Trade Organization