

AN ANALYTICAL STUDY OF VALUE ADDED TAX IN NEPAL

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By

Tank Prasad Bhatt

Exam Roll No.: 280099/2074

TU Regd. No.:6-2-329-754-99

Central Department of Economics

Tribhuvan University, Kirtipur

Kathmandu, Nepal

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LETTER OF RECOMMENDATION

This thesis entitled **AN ANALYTICAL STUDY OF VALUE ADDED TAX IN NEPAL** has been prepared by **Mr. Tank Prasad Bhatt** under my supervision. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of **MASTER OF ARTS in ECONOMICS**.

.....
Prof. Dr. R.K. Shah
(Thesis Supervisor)

Date: 2075/10/15 BS

APPROVAL LETTER

We certify that this thesis entitled **AN ANALYTICAL STUDY OF VALUE ADDED TAX IN NEPAL** submitted by Mr. Tank Prasad Bhatt to the Central Department of Economics, Faculty of Humanities and Social Sciences, Trivhuvan University, in partial fulfillment of the requirements for the Degree of **MASTER OF ARTS in ECONOMICS** has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

Thesis Committee

.....
Prof. Dr. Kushum Shakya
(Head of the Department)

.....
Prof. Dr. Ram Prasad Gyanwaly
(External Examiner)

.....
Prof. Dr. R.K. Shah
(Thesis Supervisor)

Date: 2075/10/20 BS
24/01/2019 AD

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TABLE OF CONTENTS

	Page No.
LETTER OF RECOMMENDATION	i
APPROVAL LETTER	ii
ACKNOWLEDGEMENTS	iii
TABLE OF CONTENTS	iv
LIST OF TABLES	vii
LIST OF FIGURES	viii
ABBREVIATIONS/ACRONYMS	ix
CHAPTER I: INTRODUCTION	1-4
1.1 Background of the Study	1
1.2 Statement of the Problem	3
1.3 Objectives of the Study	3
1.4 Significance of the Study	4
1.5 Limitations of the Study	4
1.6 Organization of the Study	4
CHAPTER II: REVIEW OF LITERATURE	5-20
2.1 Theoretical Review	5
2.1.1 International Review	5
2.1.2 National Review	6
2.2 Empirical Review	11
2.2.1 International Review	11
2.2.2 National Review	16
2.3 Research Gap	20
CHAPTER III: RESEARCH METHODOLOGY	21-23
3.1 Introduction	21
3.2 Research Design	21

3.3	Population and Sample	21
3.4	Nature and Sources of Data	22
3.5	Techniques of Presentation and Analysis of Data	23
CHAPTER IV: THEORETICAL BACKGROUND OF VAT IN		
NEPAL		24-44
4.1	Introduction	24
4.2	Comparison with a Sales Tax	28
4.2	Basis for VAT	29
4.3	Tax Revenue	33
4.4	Meaning of VAT	34
4.5	Evaluation of VAT	35
4.6	Types of VAT	37
4.7	Method of Calculating VAT	38
4.8	VAT and International Trade	39
4.9	Freeing from VAT	40
4.10	Tax Rates	43
4.11	Tax Refund	44
CHAPTER V: ANALYSIS AND INTERPRETATION OF DATA		45-71
5.1	Nepalese Tax Structure	45
5.1.1	Total Revenue Structure	45
5.1.2	Structure of Tax Revenue	47
5.1.3	Structure of Direct Tax Revenue	49
5.1.4	Structure of Indirect Tax Revenues	51
5.2	Analysis of Different Aspects of VAT	53
5.2.1	VAT on GDP	53
5.2.2	VAT on Total Tax Revenue and Indirect Tax	54
5.2.3	Structure of VAT	55
5.2.4	Trend of VAT/ PAN Registration and Cancellation	58

5.2.5	VAT on Revenue Collection	60
5.3	Analysis of Primary Data	62
5.3.1	Analysis of Empirical Study	63
5.3.1.1	Soundness of Value Added Tax Administration in Nepal	63
5.3.1.2	Views on Billing System	63
5.3.1.3	Opinion about Current VAT Rate	64
5.3.1.4	VAT as the Best Way to Increase Public Revenue	65
5.3.1.5	Has the VAT been leaking in Nepal?	65
5.3.1.6	VAT Education	66
5.3.1.7	Important Factor for the Effectiveness of VAT in Revenue Collection	67
5.3.1.8	Views on Major Problems of VAT in Nepal	68
5.4	Major Findings of the Study	69
CHAPTER VI: SUMMARY OF FINDINGS, CONCLUSION AND RECOMMENDATIONS		72-75
6.1	Summary of Findings	72
6.2	Conclusion	73
6.3	Recommendations	74
REFERENCES		76-81
APPENDICES		82-85

LIST OF TABLES

Table No.	Title	Page No.
Table 3.1	Group of Respondents and Sample Size	21
Table 4.1	Process of Calculating a VAT	35
Table 5.1	Structure of Total Revenue	46
Table 5.2	Structure of Total Tax Revenue	48
Table 5.3	Structure of Direct Tax	49
Table 5.4	Structure of Indirect Tax	51
Table 5.5	VAT on GDP	53
Table 5.6	VAT on Total Tax Revenue and Indirect Tax Revenue	54
Table 5.7	Structure of VAT	56
Table 5.8	Structure of VAT Revenue	57
Table 5.9	Trend for VAT/PAN Registration	59
Table 5.10	Number of Tax Payer Deregistration of VAT	59
Table: 5.11	Trend of Revenue Collection from VAT	61
Table 5.12	Symbol for Respondents Groups	62
Table 5.13	Soundness of VAT Administration of Nepal	63
Table 5.14	Views on Billing System	64
Table 5.15	Opinion about Current VAT Rate	64
Table 5.16	Best Way to Increase Public Revenue through VAT	65
Table 5.17	Has the VAT been leaking in Nepal?	66
Table 5.18	Effective Media for VAT Education	66
Table 5.19	Views on the Most Important Factor for the Effectiveness of VAT in Revenue Collection	67
Table: 5.20	Views on the Major Problems of VAT	68

LIST OF FIGURES

Figure No.	Title	Page No.
Figure 5.1	Structure of Total Revenue	46
Figure 5.2	Structure of Total Tax Revenue	48
Figure 5.3	Structure of Direct Tax	50
Figure 5.4	Structure of Indirect Tax	52
Figure: 5.5	Contribution of VAT on GDP	56
Figure 5.6	VAT on Total Revenue and Indirect Tax Revenue VAT	57
Figure 5.7	Structure of VAT Revenue	60
Figure 5.8	Structure of VAT Revenue (in %)	61

ABBREVIATIONS/ACRONYMS

CBS	Central Bureau of Statistics
Cr	Credit
DANIDA	Danish International Development Agency
EC	European Committee
EU	European Union
FNCCI	Federation of Nepal Chamber of Commerce and Industry
FY	Fiscal Year
GDP	Gross Domestic Product
GI	Gross Investment
GoN	Government of Nepal
Govt.	Government
GST	Goods and Service Tax
HIID	Harvard Institute for International Development
HMG/N	His Majesty's Government of Nepal
IRA	Inland Revenue Administration
IRD	Internal Revenue Department
IROs	Inland Revenue Offices
MODVAT	Modified VAT
MoF	Ministry of Finance
NC	Nepalese Currency
NCC	Nepal Chamber of Commerce
NCCI	Nepal Chamber of Commerce and Industry
NLR	Nepal Law Review
No.	Number
NRB	Nepal Rastra Bank
PAN	Permanent Account Number

RAS	Revenue Accounting System
RATC	Revenue Administration Training Center
RM	Raw Material
SAFTA	South Asian Free Trade Association
SP	Selling Price
USAID	United States Agency for International Development
VAT	Value Added Tax
WST	Wholesale Level Sales Tax
WTO	World Trade Organization

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