

SECTORAL GROWTH PERFORMANCE AND PER CAPITA INCOME IN NEPAL

A Thesis

Submitted to the Central Department of Economics,

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In

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By

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LETTER OF RECOMMENDATION

The Thesis entitled **SECTORAL GROWTH PERFORMANCE AND PER CAPITA INCOME IN NEPAL** has been prepared by **Mr. Kamal Kadel** under my guidance and supervision for the partial fulfillment of the requirement for the Master of Arts in Economics. I hereby, recommend this thesis for its evaluation and approval.

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(Thesis Supervisor)

Date: 2075/12/18

APPROVAL LETTER

This thesis entitled **Sectoral Growth Performance and Per Capita Income in Nepal** submitted by **Mr. Kamal Kadel** to the Central Department of Economics, Faculty of Humanities and Social Sciences in partial fulfillment for requirements of Master of Arts in Economics has been found satisfactory in scope and quality.

Therefore, we accept this thesis as a part of said degree.

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ABBREVIATIONS AND ACRONYMS

ADF	Augmented Dickey-Fuller
CBS	Central Bureau of Statistics
D-W test	Darwin Watson test
EAD	Economic Analysis Division
FAO	Food and Agriculture Organization of the United Nations
FDI	Foreign Direct Investment
FID	Financial Institution Division
GDP	Gross Domestic Product
GNPRIS	Growth of Nominal Primary Sector Output
GNSS	Growth of Nominal Secondary Sector Output
GoN	Government of Nepal
GTSS	Growth of Tertiary Sector Output
IFAD	International Fund for Agricultural Development
IOM	International Organization for Migration
J-B test	JarqueBera Test
Ln	Logarithm
LDCs	Least developed countries
MoF	Ministry of Finance
NPC	National Planning Commission
NPRIS	Nominal Primary Sector Output
NRB	Nepal Rastra Bank
NRs	Nepalese Rupees
NSS	Nominal Secondary Sector Output
NTSS	Nominal Tertiary Sector Output
OLS	Ordinary List Square
PCI	Per Capita Income
Ph.D.	Doctor in Philosophy
PRS	Real Per Capita Sector
SES	Real Secondary Sector
TES	Real Tertiary Sector
USD	United States dollar

VAR

Vector Autoregressive

VECM

Vector Error Correction Model (VECM)

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