

VALUE ADDED TAX IN NEPAL: CHALLENGES AND OPPORTUNITIES

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LETTER OF RECOMMENDATION

This thesis entitled **Value Added Tax in Nepal: Challenges and Opportunities** has been prepared by **Mr. Hari Krishna Phulara** under my supervision. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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Date: 23/06/2073 B

LETTER OF APPROVAL

We certify that this entitled **Value Added Tax in Nepal: Challenges and Opportunities** submitted by **Mr. Hari Krishna Phulara** to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

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LIST OF ACRONYMS

CBS	Center Bureau of Statistics
CEDECON	Central Department of economics
CPI	Cost of Purchase Input
EU	European Union
FY	Fiscal Year
GDP	Gross Domestic Product
GNP	Gross National Product
GST	Goods and Services Tax
IRD	Inland Revenue Department
MoF	Ministry of Finance
MST	Manufacture Level Sales Tax
NNP	Net National Product
NPC	National Planning Commission
NRB	Nepal Rastra Bank
OECD	Organization of Economic Cooperation and Development

PAN	Permanent Account Number
RST	Retail Level Sales Tax
SAARC	South Asian Association for Regional Co-operation
SAFTA	South Asian Free Trade Agreement
SV	Sales Value
TU	Tribhuvan University
TPIN	Taxpayer's Identification Numbers
UDCs	Under-developed Countries
USA	United States of America
VAT	Value Added Tax
WST	Wholesales Level Sales Tax
WTO	World Trade Organization