

**THE EFFECT OF SIZE, GROWTH AND INDUSTRY VARIATION ON
FINANCIAL STRUCTURE**

By:

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RECOMMENDATION

This is to certify that the thesis

Submitted by:
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Entitled
**“THE EFFECT OF SIZE, GROWTH AND INDUSTRY VARIATION
ON FINANCIAL STRUCTURE”**

has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis has been forwarded for examination.

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VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis presented by

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and found the thesis to be the original work of the student written according to the prescribed format. We recommend this thesis to be accepted as partial fulfillment of the requirements for Master of Business Studies (M.B.S.)

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DECLARATION

I hereby declare that the work reported in this thesis entitled "**The Effect of Size, Growth and Industry Variation on Financial Structure**" submitted to ShankerDev Campus, is my original work. It is done in the form of partial fulfillment of the requirements for the Master of Business Studies (M.B.S.) under the supervision and guidance of Associate Professor Mrs. ShnehalataKafle.

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Needless to say, I alone am responsible for any deficiencies that may have remained in this research report.

.....
Rekha Pandit

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ABBREVIATIONS / ACRONYMS

NI	:	Net Income
NOI	:	Net Operating Income
M-M	:	Modigliani and Miller
USA	:	United States of America
UK	:	United Kingdom
D/E	:	Dividend Payout Ratio
i.e.	:	That is
etc.	:	etcetera
p.	:	page
pp.	:	pages
e.g.	:	for example
NEPSE	:	Nepal Stock Exchange
SEBO/N	:	Security Board / Nepal
CR	:	Current Ratio
T.U.	:	Tribhuvan University
Ph. D.	:	Doctor of Philosophy
Dr.	:	Doctor
Prof.	:	Professor
Vol.	:	Volume
FAT	:	Fixed Assets Turnover
TAT	:	Total Assets Turnover
CAT	:	Current Assets Turnover
TD/TA	:	Total Debt to Total Assets Ratio
LD/TA	:	Long-term Debt to Total Assets Ratio
CL/TA	:	Current Liabilities to Total Assets Ratio
ROA	:	Return on Shareholders Equity
BNL	:	Bottlers Nepal Ltd.
BNTL	:	Bottlers Nepal (Terai) Ltd.
SRJML	:	Shree Raghupati Jute Mills Ltd.
JSML	:	Jyoti Spinning Mills Ltd.
SAVUL	:	Shree ArunVanaspatiUdyog Ltd.
NLOL	:	Nepal Lube Oil Ltd.
SBPPNL	:	Shree Bhrikuti Pulp and Paper Nepal Ltd.
SRSML	:	Sri Ram Sugar Mills Ltd.
NBBUL	:	Nepal Bitumen and Barrel Udyog Ltd.
NVGIL	:	Nepal Vegetable Ghee Industries Ltd.
NLL	:	Nepal Lever Ltd.
HTIL	:	Himgiri Textile Industries Ltd.
CCC	:	Cash Conversion Cycle
a/c	:	account
p/l	:	profit and Loss

Arrange in Alphabetic order.....