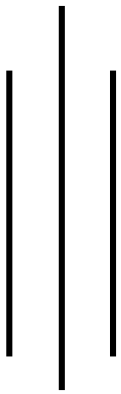
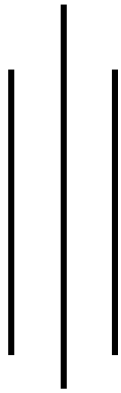
IMPACT OF DIVIDEND POLICY ON MARKET PRICE OF SHARE

(with reference to Nabil, SCB, EBL, NIB and BOK Banks)



Submitted to:
Office of the Dean
Faculty of Management
Tribhuvan University, Kirtipur
Kathmandu

A Thesis for the Partial Fulfillment of the Requirements of
Master's Degree in Business Studies



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RECOMMENDATION

This is to certify that Ramesh Paudel has prepared this thesis entitle **Impact of Dividend Policy on Market Price of Share (with reference to Nabil, SCB, EBL, NIB and BOK Banks)** for the partial fulfillment of the requirements for the Master's Degree in Business Studies under my supervision and guidance.

This Thesis is in the form as required by Tribhuvan University. It is forwarded for examination and acceptance.

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Date:

VIVA - VOCE SHEET

We have conducted the viva – voce examination of the thesis

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Impact of Dividend Policy on Market Price of Share

(with reference to Nabil, SCB, EBL, NIB and BOK Banks)

and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master's Degree in Business Studies (M.B.S.)

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DECLARATION

I hereby declare that the research work entitled **Impact of Dividend Policy on Market Price of Share (with reference to Nabil, SCB, EBL, NIB and BOK Banks)** submitted to Office of the Dean, faculty of Management, Tribhuvan University, Kirtipur, is my original work done in the form of partial fulfillment of the requirements of Master's degree in Business Studies under the supervision of **Lecturer Binod Shah,** Central Department of Management, Tribhuvan University.

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The research work done cannot be posted as the unique one and said that this type of work is done first time in this field. However, utmost effort has been put upon to save it from allegation of being copy of previous research works done in the same topic.

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Needless to say, I am alone responsible for any deficiencies that may have remained in this work

Ramesh Paudel
Kirtipur
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LIST OF ABBREVIATIONS

a	=	Regression Intercept
A.D.	=	Latin- Anno Domini/ in the year
b	=	Regression Slope
BVPS	=	Book value Per Share
C.V.	=	Coefficient of Variation
d.f.	=	Degree of Freedom
DPR	=	Dividend Payout Ratio
DPS	=	Dividend Per Share
DPS_t	=	Dividend Per Share
DPS_{t-1}	=	Lagged Dividend Per Share
EBL	=	Everest Bank Limited
EPS	=	Earning Per Share
EPS_t	=	Earning Per Share
F/Y	=	Fiscal Year
i.e.	=	That is
JVBs	=	Joint Ventures Bank
LDPS	=	Lagged Dividend Per Share
Ltd.	=	Limited
MPS	=	Market Value Per Share
MPS_t	=	Market Value Per Share
NABIL	=	Nabil Bank Limited
NBL	=	Nepal Bank Limited
NEPSE	=	Nepal Stock Exchange Limited
NIB	=	Nepal Investment Bank Limited
NLGI	=	Nepal Life and General Insurance Company Limited
NSBL	=	Nepal State Bank of India Limited.
NYSE	=	New York Stock Exchange.
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P/E	=	Price Earning Ratio
R	=	Correlation Coefficient
R^2	=	Coefficient of Determination
ROE	=	Return on Equity
SCB	=	Standard Chartered Bank Limited
SEBO/N	=	Security Board of Nepal
SEE	=	Standard Error of Estimate
SPSS	=	SPSS 10.0 for windows (Computer Software)
TU	=	Tribhuvan University
Viz	=	namely/like
Vol.	=	Volume
WACC	=	Weighted Average Cost of Capital