VALUE ADDED TAX (VAT) IN NEPAL

A Study of Achievement & Challenges

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RECOMMENDATION

This is to clarify that the thesis submitted by

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Entitled

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A study of Achievement & Challenges

has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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We have conducted the viva-voce examination of the thesis presented by:

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and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for
Master's Degree of Business Studies (M.B.S.)

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DECLARATION

I hereby declare that the work reported in this thesis entitled ***VALUE ADDED TAX (VAT) in Nepal: A Study of Achievement & Challenges*** submitted to Office of the Dean, Faculty of Management, Tribhuvan University is my original work for the partial fulfillment for the Degree of Master of Business Studies (M.B.S.) under the supervision of Reader Mr. Keshav Raj Bhatta, Kailali Multiple Campus, Tribhuvan University.

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ABBREVIATION USED

ALDeRLS	=	Alliance of Lawyers for Research and Development of Legal Sector in Nepal
B.S.	=	Bikram Sambat.
CFY	=	Current Fiscal Year
DANIDA	=	Danish International Development Agency
ECR	=	Electronic Cash Register
Etc	=	Etcetera.
FNCCI	=	Federation of National Chamber of Commerce and Industries.
FY	=	Fiscal Year.
FGD	=	Focus Group Discussion
GDP	=	Gross Domestic Product
GON	=	Government of Nepal
GNP	=	Gross National Product
GTZ	=	German Technical Cooperation
ICAN	=	Institute of Chartered Accountant of Nepal
i.e.	=	That is.
IRD	=	Inland Revenue Department.
IRO	=	Inland Revenue Office
ITC	=	Input Tax Credit

LTO	=	Large Taxpayer Office
MBS	=	Master of Business Stidies
MoF	=	Ministry of Finance
No.	=	Number.
NRB	=	Nepal Rastra Bank
PAN	=	Permanent Account Number.
RAS	=	Revenue Administrative Support Project
Rs.	=	Rupees
KMC	=	Kailali Multiple Campus
SLC	=	School Leaving Certificate
THT	=	The Himalayan Times
TPIN	=	Taxpayer’s Identification Number
UDC	=	Under Developing Countries.
USAID	=	United States agency for International Development.
VAT	=	Value Added Tax
Viz	=	Namely.
WTO	=	World Trade Organization.