

**A COMPARATIVE STUDY ON DIVIDEND POLICY ANALYSIS OF
COMMERCIAL BANKS OF NEPAL**

(With Reference to NABIL Bank Ltd. and Nepal Investment Bank Ltd)

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**In partial fulfillment of the requirement for the degree of Master of
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2013**

RECOMMENDATION

This is to certify that the thesis

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Entitled:

**A COMPARATIVE STUDY ON DIVIDEND POLICY ANALYSIS
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DECLARATION

I hereby declare that the works reported in this thesis entitled “**A Comparative Study on Dividend Policy Analysis of Commercial Banks of Nepal**” submitted of office of the Dean, Faculty of Management, Tribhuvan University is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (M.B.S.) under the supervision of my respected lecturer Dr. Binod Shah R.R.M. Campus Janakpur.

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ABBREVIATION

ANOVA	Analysis of Variance
C.F.	Correction Factor
C.V.	Coefficient of Variation
Cov.	Covariance
DPR	Dividend Payout Ratio
DPS	Dividend Per Share
DY	Dividend Yield
EPS	Earning Per Share
ETC	Etcetera
GON	Government of Nepal
I.E.	Identical Equal
KBL	Kumari Bank Limited
LTD.	Limited
MBS	Master of Business Studies
MPS	Market price per Share
MSS	Mean Sum of Square
MVPS	Market Value Per Share
NEPSE	Stock Exchange
NIBL	Nepal Nepal Investment Bank Limited
NO.	Number
NABIL	Nepal Arab Bank Limited
NWPS	Net Worth Per Share
P.E.	Probable Error
P/E Ratio	Price Earning Ratio
RS.	Rupees
S.D.	Standard Deviation
SEBON	Security Board of Nepal
SEE	Standard Error of Estimate
SSE	Sum of Square Due to Error
SSR	Sum of Square Due to Row
T.U.	Tribhuvan University
TSS	Total Sum of Square