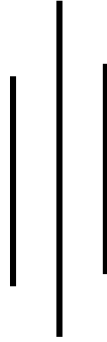


**Working Capital Management  
of  
Chilime and Butwal Hydropower Company**



By

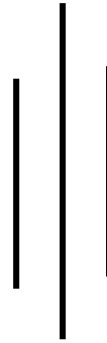
**Sarala Shrestha**

Nuwakot Aadarsha Campus, Batar, Nuwakot

Campus Roll No: 02/067

T.U. Reg. No: 7-1-246-79-2001

Symbol No. 2460007



**in Partial Fulfillment of the Requirement for the Degree of  
Master's of Business Studies (M.B.S)**

*A Thesis Submitted to:*

Office of the Dean

Faculty of Management

Tribhuvan University

Kathmandu, Nepal

October, 2013

Date.....

## **RECOMMENDATION**

**This is to certify that the final thesis**

*Submitted by*

**Sarala Shrestha**

**Entitled**

**Working Capital Management of Chilime and Butwal Hydropower  
Company**

has been prepared as approved by this department in the format prescribed by the  
Faculty of Management. This thesis is forwarded for examination.

Supervisor

Name:

Signature: .....

Head of Research Department

Name:

Signature: .....

Campus Chief

Name:

Signature: .....

Date:

# **VIVA - VOCE SHEET**

**We have conducted the viva- voce examination of the Thesis**

Submitted by:

**Sarala Shrestha**

Entitled

**Working Capital Management of Chilime and Butwal Hydropower  
Company**

and found the thesis to be the original work of the student written in accordance with the prescribed format. We recommend the Thesis to be accepted as partial fulfillment of the requirement for Master's Degree of Business Studies (MBS)

## **Viva - Voce Committee**

Chairperson, Research Committee: .....

Member (Thesis Supervisor): .....

Member (Thesis Supervisor): .....

Member (External Expert): .....

Date:.....

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**Sarala Shrestha**

Roll No. 02/067

Nuwakot Aadarsha Campus

Batar, Nuwakot, Nepal

October, 2013

# DECLARATION

I hereby, declare that the work reported in this thesis entitled " **Working Capital Management of Chilime and Butwal Hydropower Company**" submitted to Research Department of Nuwakot Aadarsha Campus, Batar, Nuwakot, T.U., is my original work done in the form of partial fulfillment of the requirements for the Masters of Business Studies (MBS) under the supervision of Nuwakot Aadarsha Campus, Batar, Nuwakot, T.U.

Date:.....

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**Sarala Shrestha**

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## **List of Abbreviations**

A.D.	Anno Domina
AC	Alternating Current
AM:	Arithmetic Mean
AVU	Arun Vanaspati Uddhog
B.S.:	Bikram Sambat
BNL	Bottles Nepal Limited
BPC	Butwal Power Company
BVPS:	Book Value Per Share
C.V:	Coefficient of Variance
CAPM	Capital Asset Pricing Model
CHP	Chilime Hydro-power Limited
DC	Direct Current
DDC	Dairy Development Corporation
DPR:	Dividend Payout Ratio
F.Y:	Fiscal Year
GDP:	Gross Domestic Products
JSM	Jyoti Spinning Mills
JVBs	Joint Venture Banks
Ktm.:	Kathmandu
KW	Kilo Watts
LC:	Letter of Credit
Ltd.:	Limited
MW	Mega Watt
NBC	Nepal Battery Company
NEA	Nepal Electricity Corporation
NEPSE	Nepal Stock Exchange
NPAT:	Net Profit after Taxes
PEs	Public Enterprises
PPA	Power Purchase Agreements
Pvt.:	Private
R&D	Research and Development
ROA	Return on Assets
ROE	Return on Equity
S.D:	Standard Deviation
SEL	Shangri-La Energy Limited
VDC	Village Development Committee