

# **IMPACT OF LABOR MIGRATION ON ECONOMIC GROWTH IN NEPAL**

**A Thesis**

**Submitted to**

Central Department of Economics  
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MASTER DEGREE

In

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**Submitted By**

**Sabin Kumar Karki**

Roll No. 39/071

TU Reg. No. 7-2-25-1334-2008

Central Department of Economics  
Tribhuvan University, Kirtipur, Kathmandu, Nepal

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## **LETTER OF RECOMMENDATION**

This thesis entitled “**Impact of Labor Migration on Economic Growth in Nepal**” has been prepared by **Mr. Sabin Kumar Karki** under my supervision and guidance. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of Masters of Arts in Economics.

.....  
**Prof. Dr. Ramchandra Dhakal**  
**Thesis Supervisor**

March, 2018

## **APPROVAL LETTER**

We certify that this thesis entitled “**Impact of Labor Migration on Economic Growth in Nepal**” submitted by **Mr. Sabin Kumar Karki** to the Central Department of Economics, Faculty of Humanities and Social Science, Tribhuvan University, in partial fulfillment of the requirements for the Degree of Masters of Arts in Economics has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

### **Thesis Committee**

.....  
**Prof. Dr. Kushum Shakya**  
**Head of**  
**Department**

.....  
**Dr. Padma Khatiwada**  
**External Examiner**

.....  
**Prof. Dr. Ramchandra Dhakal**  
**Thesis Supervisor**

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## LIST OF ACRONYMS

ADB	Asian Development Bank
APEC	Association of Petroleum Exporting Countries
ASEAN	Association for South East Asian Nations
BITS	Bilateral Investment Treaties
BOI	Board of Investment
CBS	Central Bureaus of statistics
CEDA	Centre for Economic Development and Administration
CEDECON	Central Department of Economics
DOI	Department of Industry
ILO	International Labor Organization
FDI	Foreign Direct Investment
FI	Foreign Investment
FY	Fiscal Year
GDP	Gross Domestic Product
GNI	Gross National Income
GNP	Gross National Product
HDI	Human Development Index
HDR	Human Development Report
IMF	International Monetary Fund
Ktm	Kathmandu
LDCs	Least Developed Countries
M.A.	Master of Arts
MDGs	Millennium Development Goals
MIGA	Multilateral Investment Guarantee Agency

MNCs	Multinational Companies
MOF	Ministry of Finance
MOI	Ministry of Industry
NEA	Nepal Electricity Authority
NIDC	Nepal Industrial Development Corporation
NPC	National Planning Commission
NRB	Nepal Rastra Bank
NRN	Non- resident Nepali
OECD	Organization of Economic Co-operation and Development
R&D	Research and Development
Rs.	Rupees
SAARC	South Asian Association for Regional Co-operation
SAFTA	South Asian Free Trade Area
SAP	Structural Adjustment Program
T.U.	Tribhuvan University
UN	United Nations