# **EFFECT OF PUBLIC DEBT IN NEPALESE ECONOMY**

A Thesis

Submitted to the Central Department of Economics, Trivhuban University, Kirtipur, Kathmandu, Nepal, In Partial Fulfillment of the Requirements for the

## **MASTERS OF ARTS**

In ECONOMICS

By:

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### LETTER OF RECOMMENDATION

The thesis entitled **Effect of Public Debt in Nepalese Economy** has been prepared by Mr. Ujwal Subedi under my supervision. I hereby recommend this thesis for examination by the thesis committee as a partial fulfillment of the requirements for the Degree of MASTER OF ARTS in ECONOMICS.

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#### **APPROVAL SHEET**

This thesis entitled **Effect of Public Debt in Nepalese Economy** submitted by Mr. Ujwal Subedi to the Central Department of Economics, University Campus, Kirtipur, Faculty of Humanities and Social Sciences, Trivubhan University, in partial fulfillment of the requirements for the Degree of MASTER OF ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of said degree.

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#### ACRONYMS

ADB	:	Asian Development Bank
CBS	:	Central Bureau of Statistics
CDECON	:	Central Department of Economics
ED	:	External Debt
FY	:	Fiscal Year
GDP	:	Gross Domestic Product
NG	:	Nepal Government
ID	:	Internal Debt
IMF	:	International Monetary Fund
LDCS	:	Least Developed Countries
MOF	:	Ministry of Finance
NPC	:	National Planning Commission
NRB	:	Nepal Rastra Bank
SAARC	:	South Asian Association for Regional Co-operation
TD	:	Total Debt
TED	:	Total External Debt
TU	:	Trivhuban University
UK	:	United Kingdom
UN	:	United Nations
UNDP	:	United Nations Development Program
UNESCO		: United Nations Educational Scientific and Cultural Organization
UNICEF	:	United Nations Children's Fund
VDC	:	Village Development Committee
WB	:	World Bank
WDR	:	World Development Report
WHO	:	World Health Organization