# IMPACT OF DIVIDEND POLICY ON MARKET PRICE OF SHARE

(A Case Study of Commercial Banks)

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### RECOMMENDATION

This is to certify that the thesis

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#### **Entitled:**

# IMPACT OF DIVIDEND POLICY ON MARKET PRICE OF SHARE

(A Case Study of Commercial Banks)

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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#### **VIVA-VOCE SHEET**

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# IMPACT OF DIVIDEND POLICY ON MARKET PRICE OF SHARE

(A Case Study of Commercial Banks)

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of

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#### **DECLARATION**

I hereby declare that the work reported in this thesis entitled "Impact of Dividend Policy on Market Price of Share (A Case Study of Commercial Banks)" submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the supervision of Asso. Prof. Shashi Kant Mainali and Rabindra Bhattarai of Shanker Dev Campus, T.U.

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#### **ABBREVIATIONS**

ATM : Automated Teller Machine

BVPS : Book Value Per Share

CV : Coefficient of Variation

DP : Dividend Percent

DPR : Dividend Payout Ratio

DPS : Dividend Per Share

DY : Dividend Yield

EPS : Earning Per Share

EY : Earning Yield

HBL : Himalayan Bank Ltd.

MPS : Market Price Per Share

NABIL : Nabil Bank Ltd. / Nepal Arab Bank Ltd.

NEPSE : Nepal Stock Exchange

NGBL : Nepal Grindlays Bank Ltd.

NIBL : Nepal Investment Bank Ltd.

NIDC : Nepal Industrial Development Corporation

NRB : Nepal Rastra Bank

NSBL : Nepal SBI Bank Ltd.

NWPS : Net worth Per Share

PER : Price Earning Ratio

R : Correlation Coefficient

R<sup>2</sup> : Coefficient of Multiple Determinations

SBI : State Bank of India

SCBNL : Standard Chartered Bank Nepal Ltd.

SEB : Security Board Nepal

SEE : Standard Error of Estimate