AN OVERVIEW OF LIFE INSURANCE PRODUCTS AND IT'S MARKET DISTRIBUTION IN NEPAL

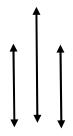
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Faculty of Management

Tribhuvan University

In Partial Fulfillment of the Requirements for the Degree of

Master of Business Studies (M. B. S.)

February, 2010 Kathmandu

RECOMMENDATION

This is to certify that the thesis:

Submitted by:

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Entitled:

AN OVERVIEW OF LIFE INSURANCE PRODUCTS AND IT'S MARKET DISTRIBUTION IN NEPAL

Has been prepared as approved by this department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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VIVA -VOCE SHEET

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AN OVERVIEW OF LIFE INSURANCE PRODUCTS AND IT'S MARKET DISTRIBUTION IN NEPAL

We have conducted the viva-voce examination of the thesis and found the thesis to be the original work of the student written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for

Master's Degree in Business Studies (M.B.S.)

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DECLARATION

I hereby declare that the work reported in this thesis entitled "An Overview of Life Insurance Products and It's Market Distribution in Nepal" submitted to Shanker Dev Campus, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master of Business Studies under the supervision of Mrs. Snehalata Kafle and Kamal Prakash Adhikari of Shanker Dev Campus.

.....

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Researcher

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ABBREVIATIONS

A.D. : Anno Domini

ALICO : American Life Insurance Company

B.C. : Before Christ

B.S. : Bikram Sambat

BS : Beema Samiti

C.V. : Coefficient of Variation

FA : Face Amount

FY : Fiscal Year

FYP : First Year Premium

GDP : Gross Domestic Product

HMG : His Majesty's Government

i.e. : That is

IB : Insurance Board

IC : Insurance Company

LIC : Life Insurance Corporation

MOF : Ministry of Finance

NIC : Nepal Insurance Company

NLGI : National Life and General Insurance

NLIC : Nepal Life Insurance Company

PA : Personal Accident

PPD : Permanent Partial Disability

PTD : Permanent Total Disability

RBS : Rastriya Beema Sansthan

RNP : Renewal Premium

S.D. : Standard Deviation