

# **Capital structure of hydropower company**

**(With special reference of Butwal Power Company Ltd.,  
Chilime Hydropower Company Ltd. and National Hydropower Company Ltd.)**



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**In partial fulfillment of the requirement for the degree of  
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# RECOMMENDATION

This is to certify that the thesis

Submitted by:  
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Entitled  
**Capital Structure of Hydropower Company**  
**(With Special Reference of Butwal Power Company Ltd. and Chilime**  
**Hydropower Company Ltd. and National Hydropower Company Ltd.)**

has been prepared as approved by this department in the prescribed format of the  
Faculty of Management, T.U. This thesis is forwarded for examination.

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# VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis

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Hydropower Company Ltd. and National Hydropower Company Ltd.)**

and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for the degree of  
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## **DECLARATION**

I, Hereby declare that the work reported in this thesis entitled “CAPITAL STRUCTURE OF HYDRO POWER COMPANY” (With special Reference to Butwal Power Company Ltd., Chilime Hydro Power Company Ltd. & National Hydro Power Company Ltd.) submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement of the Master of Business Studies (MBS) under the supervision of Madhab Prasad Dahal of Patan Multiple Campus, Tribhuvan University.

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Thanking you

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## **ABBREVIATIONS**

<b>BPC</b>	-	<b>Butwal Power Company Limited</b>
<b>CHPCL</b>	-	<b>Chilime Hydropower Company Limited</b>
<b>CL</b>	-	<b>Current Liabilities</b>
<b>CV</b>	-	<b>Coefficient of Variation</b>
<b>D/E</b>	-	<b>Debt to Shareholders Equity</b>
<b>DTAR</b>	-	<b>Debt to total Assets Ratio</b>
<b>DTR</b>	-	<b>Debtors Turnover Ratio</b>
<b>EPS</b>	-	<b>Earning Per Share</b>
<b>IPP</b>	-	<b>Independent Power Producer</b>
<b>KWh</b>	-	<b>Kilowatt</b>
<b>Ltd.</b>	-	<b>Limited</b>
<b>MW</b>	-	<b>Megawatt</b>
<b>NEA</b>	-	<b>Nepal Electricity Authority</b>
<b>NEPSE</b>	-	<b>Nepal Stock Exchange</b>
<b>NHPCL</b>	-	<b>National Hydro Power Company LTD.</b>
<b>No.</b>	-	<b>Number</b>
<b>NRs.</b>	-	<b>Nepali Rupees</b>
<b>PPA</b>	-	<b>Power Purchase Agreement</b>
<b>ROE</b>	-	<b>Return on Shareholders Equity</b>
<b>ROTA</b>	-	<b>Return on Total Assets</b>
<b>T.U</b>	-	<b>Tribhuvan University</b>
<b>TD</b>	-	<b>Total Debt</b>
<b>S.D</b>	-	<b>Standard Deviation</b>
<b>SEBO</b>	-	<b>Security Board Nepal</b>