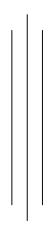
## Capital structure of hydropower company

(With special reference of Butwal Power Company Ltd., Chilime Hydropower Company Ltd. and National Hydropower Company Ltd.)



### **Submitted by**

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A Thesis Submitted to
Office of the Dean
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In partial fulfillment of the requirement for the degree of Master of Business Studies (MBS)

**Patan Multiple Campus** 

Patandhoka, Lalitpur April, 2012

### RECOMMENDATION

This is to certify that the thesis

# Submitted by: Aman Lal Shrestha

#### **Entitled**

Capital Structure of Hydropower Company
(With Special Reference of Butwal Power Company Ltd. and Chilime
Hydropower Company Ltd. and National Hydropower Company Ltd.)

has been prepared as approved by this department in the prescribed format of the Faculty of Management, T.U. This thesis is forwarded for examination.

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## **VIVA-VOCE SHEET**

We have conducted the viva-voce examination of the thesis

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and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for the degree of

**Master of Business Studies (M.B.S.)** 

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### **DECLARATION**

I, Hereby declare that the work reported in this thesis entitled "CAPITAL STRUCTURE OF HYDRO POWER COMPANY" (With special Reference to Butwal Power Company Ltd., Chilime Hydro Power Company Ltd. & National Hydro Power Company Ltd.) submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement of the Master of Business Studies (MBS) under the supervision of Madhab Prasad Dahal of Patan Multiple Campus, Tribhuvan University.

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#### **ABBREVIATIONS**

BPC - Butwal Power Company Limited

CHPCL - Chilime Hydropower Company Limited

CL - Current Liabilities

CV - Coefficient of Variation

D/E - Debt to Shareholders Equity

DTAR - Debt to total Assets Ratio

DTR - Debtors Turnover Ratio

**EPS** - **Earning Per Share** 

IPP - Independent Power Producer

KWh - Kilowatt

Ltd. - Limited

MW - Megawatt

NEA - Nepal Electricity Authority

NEPSE - Nepal Stock Exchange

NHPCL - National Hydro Power Company LTD.

No. - Number

NRs. - Nepali Rupees

PPA - Power Purchase Agreement

**ROE** - Return on Shareholders Equity

**ROTA** - Return on Total Assets

T.U - Tribhuvan University

TD - Total Debt

S.D - Standard Deviation

SEBO - Security Board Nepal