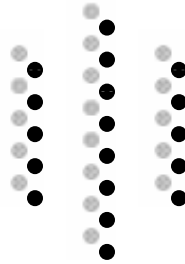


Financial Performance of Cement Industry in Nepal
With Special Reference to
Udaypur Cement Industry Limited



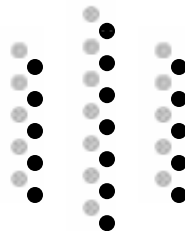
By

Amita Kumari Karn

Exam Roll no. 140011

T.U. Registration No. 7-1-14-627-96

R.R.M. Campus, Janakpur



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In Partial Fulfillment of the requirement of the Degree of

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Janakpur Dham, Nepal

July, 2013

RECOMMENDATION

This is to certify that the thesis:

Submitted by :

Amita Kumari Karn

Financial Performance of Cement Industry in Nepal

With special reference to

Udaypur Cement Industry Limited

Has been prepared as approved by this Department in the prescribed format of Faculty of Management.

This thesis is forwarded for examination.

.....

Mr. Ram Naresh Thakur

Thesis Supervisor

Date:

.....

Mr. Jugeswar Sah

Assistant Campus Chief

Date:

.....

Dr. Shailendra Labh Karn

**Chairman of Research
Committee**

Date:

.....

Mr. Vishnu Deo Yadav

Campus Chief

Date:

VIVA - VOCE SHEET

We have conducted the viva - voce examination of the thesis

Presented by

Amita Kuamri Karn

Entitled

Financial Performance of Cement Industry in Nepal

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And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master's Degree in Business Studies (M.B.S.)

Viva - voce Committee

Chairperson, Research Committee:

Member (Thesis supervisor):

Member (External expert):

Date:

DECLARATION

I hereby declare that the work reported in this thesis entitled "*FINANCIAL PERFORMANCE OF CEMENT INDUSTRY IN NEPAL WITH SPECIAL REFERENCE TO UDAYPUR CEMENT INDUSTRY LIMITED*" Submitted to faculty of management, R.R.M. Campus, Janakpurdham, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement of the degree of Master of Business Studies (MBS) under the supervision of **Ram Naresh Thakur**, faculty of management, R.R.M. Campus, Janakpurdham.

.....

Amita kumari Karn

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Amita kumari Karn

RRM campus Janakpur

Roll no. 185/2065

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ABBREVIATION

F.Y.	=	Fiscal Year
B.S.	=	Bikram Sambat
A.D.	=	Anno Domini
G.M.	=	General Manager
Rs.	=	Rupees
HCIL	=	Hetauda Cement Industries Limited
UCIL	=	Udaypur Cement Industry Limited
JICA	=	Japan International Limited Cooperation Agency
KL	=	Kilo Liter
KM	=	Kilo - Meter
KW	=	Kilo Watt
MT	=	Metric Ton
ITR	=	Inventory Turnover Ratio
WCTR	=	Working Capital Turnover Ratio
DER	=	Debt Equity Ratio
FDTCR	=	Funded Debt to Total Capital Ratio
PR	=	Proprietary Ratio
FANWR	=	Fixed Assets to Net Worth Ratio
FATLFR	=	Fixed Assets to total long term fund ratio
DSR	=	Debt Service Ratio
ICR	=	Interest Coverage Ratio
GPM	=	Gross Profit Margin
NPM	=	Net Profit Margin
RTA	=	Return on Total Assets
RSE	=	Return on Shareholders' Equity
OER	=	Operating Expenses Ratio
FFO	=	Funds from Operation
LFO	=	Loss from Operation
VAT	=	Value Added Tax
RDL	=	Royal Drug Limited