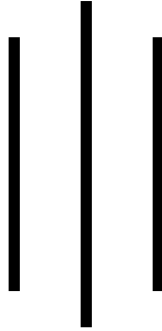
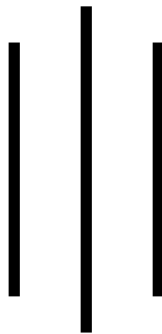


**FINANCIAL PERFORMANCE EVALUATION  
OF  
BUTWAL POWER COMPANY LIMITED**



**Submitted to:**  
Office of the Dean  
Faculty of Management  
Tribhuvan University

In Partial fulfillment of the requirement for the Master of Business  
Studies (MBS)



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***RECOMMENDATION***

This is to certify that the thesis

*Submitted by*  
**Ranju Yadav**

*Entitled*  
**FINANCIAL PERFORMANCE EVALUATION OF  
BUTWAL POWER COMPANY LIMITED**

*has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.*

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**VIVA-VOCE SHEET**

*We have conducted the viva-voce examination of the thesis presented by*

**Ranju Yadav**

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**FINANCIAL PERFORMANCE EVALUATION OF  
BUTWAL POWER COMPANY LIMITED**

*and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for*

***Master's Degree in Business Studies (M.B.S.)***

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.....

**Ranju Yadav**  
**M.B.S.**

## **DECLARATION**

I hereby, declare that the work reported in this thesis entitled “**FINANCIAL PERFORMANCE EVALUATION OF BUTWAL POWER COMPANY LIMITED**” submitted to the Research Department of Degree Campus, Old Airport, faculty of Management, Tribhuvan University in my original done in the form of partial fulfillment of the requirements for the Master of Business Studies (MBS), under the supervision of Dr. Shyam Bahadur Katuwal.

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## ABBREVIATION

ACP	-	Average Collection Period
BPC	-	Butwal Power Company Limited
BOOT	-	Build-Operate-Own Transfer
CR	-	Current Ratio
CV	-	Coefficient of Variation
D/E	-	Debt to Shareholders Equity
DPR	-	Dividend Payout Ratio
DPS	-	Dividend Per Share
DTAR	-	Debt to Total Assets Ratio
DTR	-	Debtors Turnover Ratio
EPS	-	Earning Per Share
FATOR	-	Fixed Assets Turnover Ratio
F/Y	-	Fiscal Year
HEP	-	Hydro Electricity Project
IPP	-	Independent Power Producer
ITR	-	Inventory Turnover Ratio
KWh	-	Kilowatt
Ltd.	-	Limited
MW	-	Megawatt
NEA	-	Nepal Electricity Authority
NEPSE	-	Nepal Stock Exchange
No.	-	Number
NPR	-	Net Profit Ratio
NRs.	-	Nepali Rupees
OER	-	Operating Expenses Ratio
PE	-	Probable Error of Correlation Coefficient

PPA	-	Power Purchase Agreement
Pvt.	-	Private
QR	-	Quick Ratio
ROE	-	Return on Shareholders' Equity
ROTA	-	Return on Total Assets
\$	-	U.S. Dollar
SWOT	-	Strengths, Weaknesses, Opportunities and Threats
TATOR	-	Total Assets Turnover Ratio
T.U.	-	Tribhuvan University
VDCs	-	Village Development Communities