# AN ANALYSIS OF FINANCIAL SIGNALING AND CAPITAL STRUCTURE

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### **RECOMMENDATION**

This is to certify that the Thesis

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has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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### **VIVA-VOCE SHEET**

We have conducted the viva –voce of the thesis presented

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and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the Degree of Master of Business Studies (MBS)

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#### **DECLARATION**

I hereby declare that the work reported in this thesis entitled "AN ANALYSIS OF FINANCIAL SIGNALING AND CAPITAL STRUCTURE" submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Degree of Master of Business Studies (MBS) under the supervision of **Prof. Dr. K.D. Manandhar** and **Kiran Thapa** of Shanker Dev Campus.

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#### **ACKNOWLEDGEMENT**

This study strives to identify the financial signals emitted to the capital market by debt-financing (debenture issues) and equity-financing (rights issues) in the Nepalese context.

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Shree Prasad Sapkota Researcher

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#### **ABBREVIATIONS**

AFCL Annapurna Finance Company Limited

BOK Bank of Kathmandu Limited

Co. Company

EBL Everest Bank Limited EPS Earning Per Share

GDBL Gorkha Development Bank Limited

H<sub>0</sub> Null Hypothesis

H<sub>1</sub> Alternative Hypothesis
HBL Himalayan Bank Limited
KBL Kumari Bank Limited

KMBFL Kist Merchant Banking & Finance Limited

LBL Laxmi Bank Limited

Ltd. Limited

LUBL Lumbini Bank Limited

MBL Machhapuchhre Bank Limited

MPS Market Price of Share
Nabil Nabil Bank Limited
Nepal SBI Nepal SBI Bank Limited
Nepse Nepal Stock Exchange

NIBL Nepal Investment Bank Limited
NIC Bank Nepal Industrial & Commercial Bank

NMB NMB Bank Limited

No. Number

NRB Nepal Rastra Bank S.N. Serial Number

SBL Siddhartha Bank Limited SEBON Security Board Nepal