MANAGEMENT ACCOUNTING PRACTICES

IN NEPALESE INSURANCE COMPANIES

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Management Accounting Practices in Nepalese Insurance Companies

has been prepared as approved by this department in the prescribed format of faculty of management. This thesis is forwarded for evaluation.

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**DECLARATION**

I hereby declare that the work done in this thesis entitled **"Management Accounting Practices in Nepalese Insurance Companies"** submitted to Balkumari College, Faculty of Management, Tribhuvan University is my original work. It is done in the form of partial fulfillments of the requirement of the degree of Master of Business studies (M.B.S.) under the supervision and guidance of Mr. Shiva Prasad Poudel, Lecturer of Balkumari College.

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**List of Abbreviations**

A. D. : Anno Domini

A/C : Account

ABB : Activity Based Budgeting

ABC : Activity Based Costing

AICL : Alliance Insurance Company Limited

ALICO : American Life Insurance Company Limited

ARR : Average Rate of Return

B.S. : Bikram Sambat

CFAT : Cash Flow after Tax

Co. : Company

CVPA : Cost Volume Profit Analysis

DPB : Discounted Payback Period

e.g. : For Example

EICL : Everest Insurance Company Limited

HGICL : Himalayan General Insurance Company Limited

i.e. : That is

IRR : Internal Rate of Return

LGICL : Lumbini General Insurance Company Limited

LICNL : Life Insurance Corporation (Nepal) Limited

Ltd. : Limited

MA : Management Accounting

NAICL : National Insurance Company Limited

NBICL : NB Insurance Company Limited

NICL : Nepal Insurance Company Limited

NIL : Neco Insurance Limited

NLGICL : NLG Insurance Company Limited

NLICL : National Life Insurance Company Limited

NLICL : Nepal Life Insurance Company Limited

No. : Number

NPV : Net Present value

PBP : Payback Period

PI : Profitability Index

PICL : Prudential Insurance Company Limited

PICNL : Premier Insurance Company (Nepal) Limited

RBS : Rastriya Beema Sansthan

Rs. : Rupees

SICL : Sagarmatha Insurance Company Limited

SICL : Shikhar Insurance Company Limited

SIL : Siddhartha Insurance Limited

TOICL : The Oriental Insurance Company Limited

UICL : United Insurance Company Limited

ZBB : Zero Based Budgeting