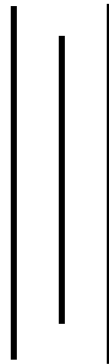


**IMPLEMENTATION SCENARIO OF INCOME TAX IN
PERSPECTIVE OF NEPAL**

By
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A Thesis Submitted to:
Office of the Dean
Faculty of Management
Tribhuvan University



**In partial fulfillment of the requirement for the degree of
Master of Business Studies (MBS)**

Kathmandu, Nepal
February 2010

RECOMMENDATION

This is to certify that the Thesis

Submitted by:

BISHNU PRASAD SHARMA

Entitled:

**IMPLEMENTATION SCENARIO OF INCOME
TAX IN PERSPECTIVE OF NEPAL**

*has been prepared as approved by this Department in the prescribed format of the
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And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of

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DECLARATION

I hereby declare that the work reported in this thesis entitled "**Implementation Scenario of Income Tax in Perspective of Nepal**" submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master's Degree in Business Study (M.B.S.) under the supervision of **Prof. Dr. Kamal Deep Dhakal** of Shanker Dev Campus.

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Bishnu Prasad Sharma

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ABBREVIATIONS

CFSs	:	Controlled Foreign Companies
CIT	:	Corporate Income Tax
Dep ⁿ	:	Depreciation
DG	:	Direct of General
DTR	:	Direct Tax Revenue
FIFO	:	First in First Out
INGOs	:	International Non- Government Organizations
IRD	:	Inland Revenue Department
IRD/N	:	Inland Revenue Department of Nepal
ITA	:	Income Tax Act
ITR	:	Income Tax Revenue
LIFO	:	Last in First out
LPG	:	Liberalization, Privatization, Globalization
M	:	Millions
NGOs	:	Non-Government Organization
NR	:	National Revenue
NRB	:	Nepal Rastra Bank
PAN	:	Permanent Accounting Number
Pri	:	Private
Pub	:	Public
Rs	:	Rupees
SLM	:	Straight Line Method
TC	:	Total Revenue
TX	:	Total Tax
UK	:	United Kingdom
USA	:	United States of America
VAT	:	Value Added Tax