

# **A COMPARATIVE STUDY ON PENAL PROVISIONS OF INCOME TAX ACTS 2031 AND 2058**

**A THESIS**

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**Submitted to:**

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Faculty of Management  
Tribhuvan University

in partial fulfillment of the requirements for the Degree of  
Master of Business Studies (M.B.S.)

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# **VIVA–VOCE SHEET**

We have conducted the viva–voce examination of the Thesis

**Submitted by:**

**Rabi Chandra Rai**

Entitled

## **A Comparative Study on Penal Provisions of Income Tax Acts 2031 and 2058**

and found the Thesis to be the original work of The student written in accordance with the prescribed format of the Faculty of Management, Tribhuvan University. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master of Business Studies (M.B.S.)

### **Viva–Voce Committee**

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# **RECOMMENDATION**

This is to certify that the thesis

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has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination

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## **DECLARATION**

I hereby declare that this thesis entitled "*A Comparative Study on Penal Provisions of Income Tax Acts 2031 and 2058*" submitted to the office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master of Business Studies under the supervision of Mr. Jit Bahadur K.C. of Nepal Commerce Campus, Tribhuvan University.

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## **LIST OF ABBREVIATIONS**

ADB	Asian Development Bank
A..D.	Anno Domini(after the birth of Jesus Christ)
B.C.	Before Christ
B.S.	Bikram Sambat
BBS	Bachelors of Business Studies
BPRTA	Business Profit and Remuneration Tax Act
etc.	Etcetera
F.Y.	Fiscal Year
GoN	Government of Nepal
GDP	Gross Domestic Product
HMG	His Majesty's the Government
IMF	International Monetary Fund
IRD	Inland Revenue Development
ITA	Income Tax Act
i.e.	That is
MoF	Ministry of Finance
MBS	Master of Business Studies
No.	Number
NTC	Nepal Telecom
NITA	Nepal Income Tax Act
NTL	National Trading Limited
p.a	Per Annum
PEs	Public Enterprises
Pvt. Ltd.	Private Limited
P/pp	Page/pages

Reg.	Registration
SAFTA	South Asian Free Trade Agreement
Sec/s	Section/s
USA	United States of America
VAT	Value Added Tax
Vol.	Volume
WTO	World Trade Organization
\$	U.S. Dollar

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