"A COMPARATIVE STUDY ON DIVIDEND POLICY OF SELECTED COMMERCIAL BANK OF NEPAL"

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A Thesis submitted to the office of the Dean Faculty of Management Tribhuvan University.

In the partial fulfillment of the requirement for the Master's Degree in Business Studies (M.B.S.)

April 2010.

RECOMMENDATION

This is to certify that the Thesis
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VIVA – VOCE SHEET

We have conducted the viva-voce examination of the thesis submitted by

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and found the thesis the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for

Master's Degree in Business Studies (M.B.S.)

Viva-voce Committee

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DECLARATION

I hereby declare that the work reported in this Thesis entitled "A Comparative Study on Dividend Policy of Selected Commercial bank of Nepal" Submitted to Research department of Thakur Ram Multiple Campus, Faculty of Management, Tribhuvan University, is my original work done in the form of Partial fulfillment of the requirement for the degree of master of business studies under the supervision of Mr. Sanjay Shrestha, lecturer of Thakur Ram Multiple Campus & Mr. Rajeshwor Acharya, Chairman of Thakur Ram Multiple Campus.

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ABBREVIATION

EPS = Earning Per share

DPS = Dividend Per share

MPS = Market Price Per share

DPR = Dividend Pay out Ratio

DY = Dividend Yield

EY = Earning Yield

P/E ratio = Price Earning Ratio

P.E. = Probable Error

Ke = Cost of Equity

S.E.E = Standard Error Estimate

MVPS = Market Value per Share

BVPS = Book Value per Share

ROE = Return On Equity

IRR = Internal Rate of Return

HPR = Holding Period Return

S.D. = Standard Deviation

C.V = Coefficient of Variance

R = Coefficient of Correlation

R² = Coefficient of Determination

b = Retention Ratio

g = Growth Rate

% = Percentage

F.Y. = Fiscal Year

No. = Number

T.U. = Tribhuvan University

SCBL = Standard Chartered Bank Nepal

HBL = Himalayan Bank Limited

EBL = Everest Bank Limited

NABIL = Nepal Arab Bank Limited

BOK = Bank of Kathmandu

IBL = Investment Bank Limited