

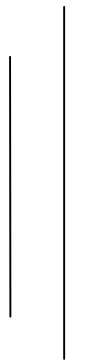
**A STUDY ON LETTER OF CREDIT
THEORY AND PRACTICES IN NEPAL**

A THESIS

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Submitted To :
Shanker Dev Campus
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In the partial fulfillment of the requirements of the
Degree of
Master of Business Studies (MBS)



Kathmandu, Nepal
Nov 2010

RECOMMENDATION

This is to certify that the thesis

Submitted by:
NEETU PANDEY

Entitled:
**A STUDY ON LETTER OF CREDIT
THEORY AND PRACTICES IN NEPAL**

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis presented

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A STUDY ON LETTER OF CREDIT THEORY AND PRACTICES IN NEPAL

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for

Master Degree of Business Studies (M.B.S)

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DECLARATION

I here by declare that the work reported in this thesis entitled '**A STUDY ON LETTER OF CREDIT THEORY AND PRACTICES IN NEPAL**' submitted to office of the dean, faculty of management, Tribhuvan University is my authentic work done for the partial fulfillment of the requirement of the degree of Master of Business Studies (MBS) under the guidance and supervision of Mrs. Ruchila Pandey , Assistance Campus Chief of Shaker Dev Campus, Tribhuvan University.

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ABBREVIATION

Bi.Bi. Ni.	:	Bideshi Binimaya Niyaman
CFR	:	Cost and Freight
CIF	:	Cost, Insurance and Freight
CIP	:	Freight/ Carriage and Insurance Paid to
DAF	:	Delivered at Frontier
DC	:	Documentary Credit
DCP	:	Freight/ Carriage Paid to
DDP	:	Delivered Duty Paid
EXQ	:	Ex-quay
EXS	:	Ex-ship
EXW	:	Ex Works
FAS	:	Free Alongside Ship
FOA	:	FOB Airport
FOB	:	Free on Board
FOM	:	Faculty of Management
FOR	:	Free of rail, or Free on Truck
FRC	:	Free Carrier at a Named Point
GoN	:	Government of Nepal
ICC	:	International Chamber of Commerce
IDC	:	Industrial Development Corporation
ISBP	:	International Standard of Banking Practice
ISP	:	International Standby Practices
LC	:	Letter of Credit
NRB	:	Nepal Rastra Bank
OGL	:	Open General Licence
SWIFT	:	Society of Worldwide Inter Bank Financial Telecommunication
T-Bill	:	Treasury Bill
UCPDC	:	Uniform Customs and Practice for Documentary Credit