

# **FUTURE PROSPECTS AND RELEVANCY OF EQUIPMENT LEASING IN NEPAL**

By  
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## **RECOMMENDATION**

This is to certify that the Thesis

Submitted By:

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**Entitled**

**‘Future Prospects and Relevancy of Equipment Leasing in Nepal’**

Has been prepared as approved by this department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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## **VIVA-VOCE SHEET**

We have conducted the viva-voce examination of the thesis

Submitted by:

**TUK RAJ GURUNG**

Entitled

**‘Future Prospects and Relevancy of Equipment Leasing in Nepal’**

And found the thesis to be the original work of the student and prepared according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of requirement for

**Master’s Degree in Business Studies (MBS)**

**Viva-Voce Committee**

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**Member (Thesis Supervisor):**

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**Date:-**

# Declaration

I here by declare that the task reported in this thesis entitled” Future Prospects and relevancy of equipment leasing in Nepal” submitted to office of the dean faculty of management, Tribhuwan University is my original work done in the form of partial fulfillment of the requirement for the Masters Degree in Business Studies (MBS) under the supervision of Pro. Dr. Ishwor Gautam campus chief, Lumbini Banijya Campus. The under studies thesis has been prepared by using reliable Original data for analysis never the less firmly believe that the way to improvement never end. So, any error or omission in the research is entirely on mine own.

.....

Tuk Raj Gurung  
Lumbini Banijya Campus, Butwal  
Date:-

# Acknowledgement

This study is the result of my keen interest to study in “Future prospects and relevancy of equipment leasing in Nepal” leasing business play very significant role in the economy in Nepal. It’s a long-term source of financing widely being used in developed countries, which is quite beneficial when there is insufficiency, or limitation of fund with the investors.

The study on Equipment leasing that can be useful in Planning, strategy and policy-making procedure are hardly found. I think that this study can contribute in the development of strategy for future opportunities to some extent. It would be useful for those who want to do further study on relative topic.

I am always grateful to my respected teacher, Lecturer Surya Rana ,whose great work in the field of finance inspired me to write this thesis. I am also thankful to all the leading scholars and experts related to this field for their significant contribution in developing, analyzing and interpreting different leasing theories. I am equally thankful to Pro. Dr. Ishwor Gautam- Campus chief, Lumbini Banijya Campus, Mr. Tara Prasad Upadhayey- lecturer, Lumbini Banijya Campus, all staff of T. U library, Sankardev and Min bhavan Library for their kind cooperation and recommendation for preferring this thesis. I would like to express my heartfelt aspiration to my sister Bolmaya Gurung, Shabita Sakya and (SAP) Lekhnath Pokharel along with the entire teaching staff of Lumbini Banijya Campus for preparing me in order to compete in such a competitive market.

I am fully hopeful that this study will be very useful in satisfying the thirst of learning about Equipment leasing theories and Practices for all the viewers and researchers.

Creative and genuine suggestions are always welcome.

Tuk Raj Gurung

Date

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# List of Abbreviations

NRB = Nepal Rastra Bank

NBFI = Non-banking financial institutions

NPV= Net present value

IRR = Internal rate of return

UFCO = Union finance company ltd.

ILFC = International leasing and finance company ltd.

NSMB = Nepal Shree lanka Merchant bank

RBB = Rastriya Banijya Bank

ADB/N = Agriculture Development Bank

NGOs = Non- government organization

WMBFC = World Merchant Banking and Finance company

GDP = Gross Domestic Product

FERA = Foreign exchange regulation act

SEC = Securities Exchange center

NIDC = Nepal Industrial Development Corporation.

EPF = Employee Provident Fund

NBL = Nepal Bank Ltd