

FINANCIAL PERFORMANCE EVALUATION OF HYDROPOWER COMPANIES IN NEPAL

(A comparison between Butwal Power Company Limited and National Hydro Power Company Limited)

A Thesis

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RECOMMENDATION

This is to certify that the thesis

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Entitled

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(A comparison between National Hydro Power Company and Butwal Power Company
Limited)**

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**(A comparison between National Hydro Power Company Limited and Butwal Power
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DECLARATION

I hereby declare that the work reported in this thesis entitled “**FINANCIAL PERFORMANCE EVALUATION OF HYDROPOWER COMPANIES IN NEPAL**” (A comparison between **National Hydropower Company Limited and Butwal Power Company Limited**) have submitted to Faculty of management, Tribhuvan University is my original work. It is done in the form of partial fulfillment for the Master of Business Studies (M.B.S.) under the supervision of **Associate Professor Achyut Raj Bhattarai** of Shanker Dev Campus.

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ABBREVIATIONS

ACP	–	Average Collection Period
ADB/N	–	Asian Development Bank Nepal
BOOT	–	Build - Own – Operate – Transfer
BPC	–	Butwal Power Company
CETR	–	Capital Employed Turnover Ratio
CHPCL	–	Chilime Hydro Power Company Limited
CR	–	Current Ratio
CVP	–	Cost Volume Profit
CV	–	Coefficient of Variation
DPR	–	Dividend Payout Ratio
DPS	–	Dividend per Share
DTA	–	Debtor’s Turnover Ratio
FATR	–	Fixed Assets Turnover Ratio
FDI	–	Foreign Direct Investment
FY	–	Fiscal Year
GPM	–	Gross Profit Margin
HMG/N	–	His Majesty Government Nepal
IPP	–	Independent Power Producers
kWh	–	kilo Watt hour
MBS	–	Master in Business Studies
mm	–	millimeter
MOU	–	Memorandum of Understanding
MW	–	Mega Watt
NEA	–	Nepal Electricity Authority
NHPC	–	National Hydro Power Company
NPM	–	Net Profit Margin
OER	–	Operating Expenses Ratio
PE	–	Probable Error of correlation coefficient
PPA	–	Power Purchase Agreement
QR	–	Quick Ratio
ROA	–	Return on Assets
ROSHE	–	Return on Shareholder’s Equity
S.d	–	Standard Deviation
TATR	–	Total Assets Turnover Ratio
USD	–	United States Dollar