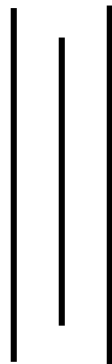


**REVENUE COLLECTION FROM INCOME
TAX AND ITS PRACTICAL DIFFICULTIES
IN NEPAL**

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A Thesis Submitted to
Office of the Dean
Faculty of Management
Tribhuvan University



*In partial fulfillment of the requirement for the Degree of
Master of Business Studies (M.B.S)*

Kathmandu, Nepal
April, 2009

Tribhuvan University
Faculty of Management
Shanker Dev Campus

RECOMMENDATION

This is to certify that the thesis

Submitted by:

AKHANDA SHRESTHA

Entitled:

**REVENUE COLLECTION FROM INCOME TAX AND ITS
PRACTICAL DIFFICULTIES IN NEPAL**

*has been prepared as approved by this Department in the prescribed format of the
Faculty of Management. This thesis is forwarded for examination.*

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VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis

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PRACTICAL DIFFICULTIES IN NEPAL**

And found thesis to be original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for

Master Degree in Business Studies (MBS)

Viva-Voce Committee

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DECLARATION

I hereby declare that the work reported in this thesis entitled "**Revenue collection from Income tax and its practical difficulties in Nepal**" submitted to Shanker Dev Campus, faculty of management, Tribhuvan University is my original research work done in the form of partial fulfillment for the requirement of Master of Business Studies (MBS) under the supervision and guidance of Campus, Chief Dr. Kamal Deep Dhakal, Shanker Dev Campus.

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Acknowledgement

This thesis is prepared as dissertation for the partial fulfillment of the requirements for the master degree course in management. It has been tried to cover empirical findings concerning tax in the context of Nepal. This study deals with the revenue collection from tax in different years, problems of tax collection system in Nepal and knowledge about the tax of different persons in Nepal.

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Acronyms

B.S.	: Bikram Sambat
ed.	: Education
FNCCI	: Federation of Nepalese Chamber of Commerce and Industry.
FY	: Fiscal Year
GAAP	: General Accepted Accounting Principle
GDP	: Gross Domestic Product.
Govt	: Government
i.e.	: That is
IMF	: International Monetary Fund.
IRD	: Inland Revenue Department.
Mgmt	: Management
MOF	: Ministry of Finance.
NCC	: Nepalese Chamber of Commerce
No.	: Number
PAN	: Permanent Account number
Rs.	: Rupees
RST	: Retailer sales tax
SAARC	: South Asian Association for regional co-operation
SN	: Serial Number
TPIN	: Tax Payers Identification Number
T.U.	: Tribhuvan University
UN	: United Nations
VAT	: Value Added Tax
WST	: Wholesaler sales tax
&	: And